

TEMPLATE

Guarantee No.

We have been informed that _____ has entered into a contract No. _____ dated _____ with you for the supply of _____

According to the conditions of the contract, a guarantee to secure payment of the goods supplied is required.

At the request of _____ we hereby irrevocably undertake to pay you on your first demand, waiving all rights of objection and defence arising from the principal debt, an amount of _____ (amount)

upon receipt of your written request for payment accompanied by the following documents:

1) your statement certifying that you have supplied _____ with the goods ordered in accordance

with the terms in the above mentioned contract and that you have not received payment at maturity

2) copy of the unpaid invoice(s)

3) copy of transport document, related to the unpaid invoice(s)

The guarantee will be reduced automatically by any amount we may pay under the guarantee.

This guarantee is valid up to _____ and expires in full and automatically, irrespective of whether the present document is returned to us or not, if your written request for payment accompanied by the above mentioned statement and documents have not been received by us by that date at the latest.

This guarantee is governed by _____ Law. Place of jurisdiction is _____

Yours faithfully,