

Rules for securities trading in Jyske Bank's eBanking

When you have accepted "Rules for securities trading in Jyske Bank's eBanking", you have access to trading a large number of Danish and foreign securities in Jyske Bank's eBanking. You can trade to and from your present and future safe-custody accounts with Jyske Bank. If you have a power of attorney, it is also possible to trade to and from another person's safe-deposit accounts, for instance those of your spouse.

Securities can be traded in three ways:

- Spot orders - selected securities are traded at spot prices quoted by Jyske Bank
- "At best" orders - these are batched at regular intervals, and we endeavor to fill them in the market or through Jyske Bank's trading portfolio at the prevailing market price.
- Limit orders - your order is executed if it can be matched in the market within the period defined by you.

You can trade most types of non-complex securities through Jyske Bank's eBanking.

At jyskebank.dk/investeringsinfo you find a detailed description of the three order types and other rules for placing orders. Jyske Bank reserves the right to change the supply of order types in Jyske Bank's eBanking.

General rules for the safekeeping of securities are set out in Jyske Bank's safe-custody rules which are available at jyskebank.dk/aftaler.

In addition, we refer to "Agreement about securities trading" concluded with Jyske Bank before 15 October 2012 and to "Safe-custody agreement" concluded with Jyske Bank for safe-custody accounts established after 15 October 2012.

Jyske Bank is entitled to reverse a transaction in case of insufficient funds in the settlement account, and Jyske Bank is entitled to charge the expenses, including price difference and brokerage incurred as a result of the order and the reverse of the transaction.

The real-time prices that you have access to through Jyske Bank's eBanking are for your sole use. You may not give others access to the prices, in any way reproduce the prices, or pass them on to others.

1. Trading restrictions

Unless otherwise agreed with us, you can place orders for purchase and sale of securities up to a market value of DKK 500.000 per share transaction or DKK 1.000.000 per bond

transaction. But you cannot place orders through Jyske Bank's eBanking, if in connection with your relationship with the Bank there are orders that are not executed or if the order results in non-executed orders that exceed (both buy and sell orders) a total market value of DKK 4.000.000. Execution of an order will generally be completed two banking days after the trading day.

2. Advisory services

Securities trading in Jyske Bank's eBanking is performed without any personal or individual advice. You and your possible principal under a letter of attorney are responsible for the result of any transaction conducted in Jyske Bank's eBanking, and accept that trading in Danish and foreign securities involves risk of considerable losses. Trading in foreign securities furthermore involves a risk of incurring exchange-rate losses.

3. Deletion of orders

You can electronically request deletion of all equity orders and foreign bond orders that have not been executed. If you wish to delete other orders, please contact Jyske Bank.