

Risk profile

In the advisory basis we compose the risk profile on the basis of risk capacity and risk tolerance. Below the individual options for risk tolerance and risk capacity, respectively, are described.

Risk capacity, commodities

Category	Description
Low	Fluctuations in the commodity price will affect the equity / asset portfolio or the earnings capacity materially.
Medium	Fluctuations in the commodity price will have some effect on the equity / asset portfolio or the earnings capacity.
High	Fluctuations in commodity prices will affect the equity / asset portfolio or the earnings capacity to a lesser extent.

Risk tolerance, commodities

Category	Description
Low	Wants to minimise the risk on commodities. Can accept minor fluctuations in the commodity price.
Medium	Wants the opportunity to take advantage of favourable market conditions to optimise the hedging of commodities. Willing to assume a risk and can accept a certain loss on the commodity price.
High	Wants the opportunity to optimise the hedging of commodities. Willing to assume a significant risk and can accept a significant loss on the commodity price.