



**Jyske Bank Group
Capital Requirement
Second quarter of 2022**

To comply with Danish financial legislation, this report discloses the capital requirement of the Jyske Bank Group for the second quarter of 2022.

The report serves as a quarterly follow-up to the publication "Risk and Capital Management 2021", which was published in February 2022 along with the annual report of the Group.

Capital requirement, 2022 2nd quarter DKKm/pct.	Jyske Bank Group		Jyske Bank A/S	
	Capital requirement	Pct. of REA	Capital requirement	Pct. of REA
Credit risk	16,537	8.5%	12,565	8.9%
Market risk	2,902	1.5%	2,926	2.1%
Operational risk	1,460	0.8%	1,145	0.8%
Liquidity risk	272	0.1%	272	0.2%
Other	480	0.2%	480	0.3%
Capital requirement	21,651	11.1%	17,389	12.3%
Capital requirement + combined buffer requirement*	29,450	15.2%	23,057	16.3%
Capital Base	43,167	22.2%	43,221	30.6%
Capital buffer	13,717	7.1%	20,165	14.3%
Core tier 1 capital buffer	14,760	7.6%	19,343	13.7%
Additional tier 1 capital buffer	13,998	7.2%	19,380	13.7%

*Combined buffer requirement: Systemic risk buffer 1.5% + Capital conservation buffer 2.5% + countercyclical buffer 0.01%

The individual capital requirement makes up 11.1% of the risk exposure assets (REA). Moreover, the total capital requirement encompasses the regulatory buffers, which currently remains 4% of REA. Hence, the total capital requirement of the Group amounts to 15.2% of REA, as there is a small contribution from the countercyclical buffer from non-domestic exposures. Moreover, the binding capital buffer is 7.1%. The core tier 1 capital requirement amounts to 10.3% of REA, which results in a capital buffer of 7.6% of REA.

The capital requirement of the parent company (Jyske Bank A/S) is based on 8% of REA of the parent company, representing pillar 1 requirements. As a conservative assumption, the pillar 2 capital additions of the parent company are identical to those of the Group, as the parent is liable for all risk in the subsidiaries. Consequently, the capital requirement of Jyske Bank A/S including buffer requirements amounts to 16.3%. By the second quarter of 2022, the core tier 1 capital buffer of the parent company amounted to 13.7% of REA.