



**Jyske Bank Group
Capital Requirement
First quarter of 2024**

To comply with Danish financial legislation, this report discloses the capital requirement of the Jyske Bank Group for the first quarter of 2024.

The report serves as a quarterly follow-up to the publication "Risk and Capital Management 2023", which was published in February 2024 along with the annual report of the Group.

Capital requirement, 2024 1st quarter DKKm/pct.	Jyske Bank Group		Jyske Bank A/S	
	Capital requirement	Pct. of REA	Capital requirement	Pct. of REA
Credit risk	19,637	8.5%	15,110	9.0%
Market risk	3,761	1.6%	3,810	2.3%
Operational risk	2,105	0.9%	1,590	0.9%
Liquidity risk	76	0.0%	76	0.0%
Capital requirement	25,579	11.1%	20,586	12.2%
Capital requirement + combined buffer requirement*	40,418	17.5%	31,371	18.6%
Capital Base	50,815	22.0%	50,962	30.4%
Capital buffer	10,397	4.5%	19,591	11.6%
Additional tier 1 capital buffer	9,258	4.0%	17,204	10.2%
Core tier 1 capital buffer	9,225	4.0%	16,234	9.6%

*Combined buffer requirement: Systemic risk buffer 1.5% + Capital conservation buffer 2.5% + countercyclical buffer 2.4%

The individual capital requirement of the Group makes up 11.1% of the risk exposure assets (REA). Moreover, the total capital requirement encompasses the regulatory buffers, which currently constitutes 6.4% of REA. Hence, the total capital requirement of the Group amounts to 17.5% of REA. The capital buffer amounts to 4.5% of REA.

The capital requirement of the parent company (Jyske Bank A/S) is based on 8% of REA of the parent company, representing pillar 1 requirements. As a conservative assumption, the pillar 2 capital additions of the parent company are identical to those of the Group, as the parent is liable for all risk in the subsidiaries. Consequently, the capital requirement of Jyske Bank A/S including buffer requirements amounts to 18.6%. Thus, providing a capital buffer of the parent company of 11.6% of REA.

In the beginning of October 2023, the Danish Systemic Risk Council recommended an activation of a sector-specific Systemic Risk Buffer with a buffer rate of 7% for exposures to real estate companies in Denmark with effect from 30 June 2024.