Jyske Bank Group
Capital Requirement
First quarter of 2025

This report discloses the capital requirement of the Jyske Bank Group for the first quarter of 2025.

The report serves as a quarterly follow-up to the publication "Risk and Capital Management 2024", which was published in February 2025 along with the annual report of the Group. Hence, the annual "Risk and Capital Management 2024" contains further details on

- The organisational structure and processes for risk management in Jyske Bank Group
- Methods and specifications of the solvency need divided on the main risk typers
- The scenarios and methods used for capital planning and stress testing
- A description of the process and methods used for ESG-related risk

The Jyske Bank Group's capital management practices aim to support the business strategy and ensure sufficient capital to withstand severe downturns without breaching regulatory requirements. The Group uses the Internal Capital Adequacy Assessment Process (ICAAP) to assess and manage risks, ensuring a conservative approach to solvency needs by incorporating both Pillar I and Pillar II requirements. The solvency need is broken down into the most important risk types below.

Capital requirement, 2025 1st quarter	Jyske Bank Group		Jyske Bank A/S	
	DKKm	Pct. of REA	DKKm	Pct. of REA
Credit risk	20,803	8.5%	16,205	9.0%
Market risk	3,918	1.6%	3,952	2.2%
Operational risk	2,506	1.0%	1,807	1.0%
Liquidity risk	0	0.0%	0	0.0%
Solvency need	27,228	11.1%	21,964	12.2%
Solvency need + combined buffer requirement*	45,526	18.6%	33,783	18.8%
Capital Base	51,241	20.9%	51,243	28.6%
Capital buffer	5,715	2.3%	17,460	9.7%
Additional tier 1 capital buffer	4,718	1.9%	15,147	8.4%
Core tier 1 capital buffer	4,943	2.0%	14,385	8.0%

*Combined buffer requirement: SIFI-buffer 1.5% + Capital conservation buffer 2.5% + sector specific Systemic Risk Buffer 1.0% + countercyclical buffer 2.4%

The individual solvency need of the Group makes up 11.1% of the risk exposure assets (REA). Moreover, the total capital requirement encompasses the regulatory buffers, which currently constitutes 7.5% of REA. Hence, the total solvency need of the Group including the buffer requirement amounts to 18.6% of REA. The capital buffer amounts to 2.3% of REA, however, this also includes a capital reservation of approximately DKK 2.9 bn. which mostly is due to the announced share repurchase programme.

The solvency need of the parent company (Jyske Bank A/S) is based on 8% of REA of the parent company, representing pillar 1 requirements. As a conservative assumption, the pillar 2 capital additions of the parent company are identical to those of the Group, as the parent is liable for all risk in the subsidiaries. Consequently, the total solvency need of Jyske Bank A/S including the buffer requirement amounts to 18.6%. Thus, providing a capital buffer of the parent company of 9.7% of REA.