



**Jyske Bank Group
Capital Requirement
first quarter of 2023**

To comply with Danish financial legislation, this report discloses the capital requirement of the Jyske Bank Group for the first quarter of 2023.

The report serves as a quarterly follow-up to the publication "Risk and Capital Management 2022", which was published in February 2023 along with the annual report of the Group.

Capital requirement, 2023 1st quarter	Jyske Bank Group		Jyske Bank A/S	
DKKm/pct.	Capital requirement	Pct. of REA	Capital requirement	Pct. of REA
Credit risk	19,406	8.6%	15,339	9.1%
Market risk	3,284	1.5%	3,326	2.0%
Operational risk	1,705	0.8%	1,197	0.7%
Liquidity risk	161	0.1%	161	0.1%
Other	141	0.1%	141	0.1%
Capital requirement	24,697	11.0%	20,164	12.0%
Capital requirement + combined buffer requirement*	39,156	17.4%	30,953	18.4%
Capital Base	44,063	19.6%	44,118	26.2%
Capital buffer	4,907	2.2%	13,166	7.8%
Core tier 1 capital buffer	6,377	2.8%	12,652	7.5%
Additional tier 1 capital buffer	5,004	2.2%	12,149	7.2%

***Combined buffer requirement: Systemic risk buffer 1.5% + Capital conservation buffer 2.5% + countercyclical buffer 2.4%**

The individual capital requirement of the Group makes up 11.0% of the risk exposure assets (REA). Moreover, the total capital requirement encompasses the regulatory buffers, which currently constitutes 6.4% of REA. Hence, the total capital requirement of the Group amounts to 17.4% of REA. The capital buffer amounts to 2.2% of REA.

The capital requirement of the parent company (Jyske Bank A/S) is based on 8% of REA of the parent company, representing pillar 1 requirements. As a conservative assumption, the pillar 2 capital additions of the parent company are identical to those of the Group, as the parent is liable for all risk in the subsidiaries. Consequently, the capital requirement of Jyske Bank A/S including buffer requirements amounts to 18.4%. By the third quarter of 2022, the additional core tier 1 capital buffer of the parent company amounted to 7.2% of REA.