FINANSTILSYNET

MEMORANDUM

Finanstilsynet
(The Danish Financial Supervisory Authority)

26 October 2014

Report on inspection at Jyske Bank A/S (Asset Quality Review and Stress testing)

1. Introduction

At the request of the European Banking Authority (EBA), the Danish Financial Supervisory Authority (FSA) has over the first nine months of 2014 carried out an Asset Quality Review – AQR at Jyske Bank and a stress test of the bank.

At this inspection, the FSA examined, for a number of loan exposures to corporate and personal clients, impairment charges and contributions to the bank's solvency requirements as at end-2013. The FSA focused on the question whether the bank, according to the rules, had established objective evidence of impairment (OEI), and also the FSA focused on the granting of easy loan terms for weak clients and the categorisation of defaulted exposures. In connection with the review, the FSA considered the valuation of properties against which these loans were secured.

Moreover, the inspection covered a separate review of the bank's collective impairment charges.

Considering the materiality, the review did not comprise credit valuation adjustments (CVA) and valuation of derivatives.

2. Summary and risk assessment

On the whole, the FSA assessed that the bank's Common Equity Tier 1 capital for the EU-wide stress test should be revised downwards by a pre-tax amount equalling DKK 456m before the implementation of the stress test of the bank.

For the inspection the FSA had with a risk-based focus selected 712 exposures. In addition to the bank's 50 largest exposures, the types of exposures were selected for which the FSA assessed that the impairment charges at end-2013 were most at risk of being undervalued by a larger amount.

The 712 exposures selected consisted of 442 exposures to corporate clients and 270 exposures to personal clients. A large part of these exposures had been selected through random sampling so that the FSA could establish whether or not loan impairment charges had been recognised on the entire portfolio of loans from which the exposures were selected.

The loan portfolios from which the FSA assessed the weakest and largest exposures accounted for 89% of the bank's risk-weighted assets for loans and guarantees at end-2013.

The FSA concluded that the bank's impairment charges at end-2013 for the portfolios examined should have been DKK 447m higher by DKK 206m for agricultural exposures and DKK 92m for exposures to small and medium-sized enterprises and DKK 149m for exposures to personal clients. Also, the collective impairment charges for personal clients should have been higher by DKK 9m so that, at end-2013, the bank's impairment charges were DKK 456m too low.

The bank has informed the FSA that this additional indication of impairment was recognized as an expense in the first nine months of 2014.

One of the reasons for the too low impairment charges was the bank's calculation of impairment for individually assessed exposures for which the bank had established objective evidence of impairment (OEI). On the other hand, the bank's establishment of OEI for corporate clients was satisfactory. Another reason is the level of collective impairment as the bank writes down a percentage of the part of the exposure for which collateral has not been provided (unsecured part). The effect of the bank using a more prudent calculation of the unsecured part when determining the collective impairment did therefore not suffice to ensure sufficient impairment charges.

The bank was ordered to ensure that the bank's individual and collective impairment does not underestimate the indication of impairment. Also, the bank was ordered to ensure a sufficient description of the basis of the bank's calculation of impairment.

The FSA did not find grounds for concluding that at end-2013 the bank had underestimated the contribution of the selected exposures to the solvency requirement.

As part of the assessment of the asset quality, the EBA recommended that to the extent possible, new definitions be used for reporting the granting of easy terms (forbearance) and defaulted (non-performing) exposures, to be used for reporting as from 31 December 2014. At the inspection, the FSA established that the bank was not able to provide information according to these recommendations for the inspection. This entails some uncertainty in relation to the data published in connection with the AQR, for instance, for the comparison of the results of other banks. The bank has stated that reporting according to the definitions will as required take place at the end of 2014.

In connection with the assessment of loans for the financing of real property, the FSA had selected random samples of properties provided as collateral and the bank's value assessment was checked. A total of 241 properties within the categories commercial rental properties, agricultural properties and owner-occupied homes were examined.

The FSA found that in connection with 39 properties (16%) the bank had overestimated the values. The effect of this was considered in connection with the FSA's assessment of the indication of impairment and the solvency requirement. Hence the bank's assessment was more uncertain than those of the other groups. The bank was ordered to elaborate on the business procedures for the measurement of commercial property values so they clearly describe the measurement of the value of various property categories and ensure sufficient documentation of the measurement of property values.

According to EBA guidelines, the FSA subjected the bank group to a stress test projecting the capital base for the years 2014-16 under a baseline as well as a stress scenario. The stress test was coordinated by the EBA while the FSA was in charge of ensuring the quality of the results and to incorporate the results from the preceding AQR.

As of 1 January 2014, the bank's solvency ratio was 16.3% and the Common Equity Tier 1 capital 14.9% after adjustment following the result of the FSA's asset quality review, where tax effects were considered. Under the baseline scenario the Common Equity Tier 1 capital rose to 18.6% at end-2016, while in the last year of the stress scenario the bank would maintain a Common Equity Tier 1 capital ratio of 13.6%. Both under the baseline and the stress scenarios, a considerable excess solvency was found relative to the EBA's threshold values of 8% and 5.5%, respectively.

Assuming full implementation of CRR/CRD4, the bank maintained, under the baseline and stress scenarios, a Common Equity Tier 1 capital ratio of 18.4% and 13.3, respectively, at end-2016.

The EBA stress test results were calculated before the consolidation of BRFkredit. Supplementary calculations have shown that the results relating to the Common Equity Tier 1 capital ratio did not change materially following the inclusion of BRFkredit.

2014 EU-wide Stress Test

Bank Name	DK - Jyske Bank
LEI Code	3M5E1GQGKL17HI6CPN30

2014 EU-wide Stress Test
Summary Adverse Scenario

DK - Jyske Bank

Actual figures as of 31 December 2013	mln EUR, %
Operating profit before impairments	459
Impairment losses on financial and non-financial assets in the banking book	215
Common Equity Tier 1 capital (1)	2,264
Total Risk Exposure (1)	15,235
Common Equity Tier 1 ratio, % (1)	**14.9%**

Outcome of the adverse scenario as of 31 December 2016	mln EUR, %
3 yr cumulative operating profit before impairments	958
3 yr cumulative impairment losses on financial and non-financial assets in the banking book	855
3 yr cumulative losses from the stress in the trading book	264
Valuation losses due to sovereign shock after tax and prudential filters	0
Common Equity Tier 1 capital (1)	2,313
Total Risk Exposure (1)	17,046
Common Equity Tier 1 ratio, % (1)	**13.6%**

Memorandum items	mln EUR
Common EU wide CET1 Threshold (5.5%)	938
Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period (cumulative conversions) **(2)**	0
Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event **(3)**	0
Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario **(3)**	0

(1) *According to CRR/CRD4 definition transitional arrangements as per reporting date. Figures as of 31/12/2013 computed as of first day of application: 01/01/2014.*

(2) *Conversions not considered for CET1 computation*

(3) *Excluding instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period*

2014 EU-wide Stress Test
Summary Baseline Scenario

DK - Jyske Bank

Actual figures as of 31 December 2013	mln EUR, %
Operating profit before impairments	459
Impairment losses on financial and non-financial assets in the banking book	215
Common Equity Tier 1 capital (1)	2,264
Total Risk Exposure (1)	15,235
Common Equity Tier 1 ratio, % (1)	**14.9%**

Outcome of the baseline scenario as of 31 December 2016	mln EUR, %
3 yr cumulative operating profit before impairments	1,205
3 yr cumulative impairment losses on financial and non-financial assets in the banking book	364
3 yr cumulative losses from the stress in the trading book	120
Common Equity Tier 1 capital (1)	2,858
Total Risk Exposure (1)	15,355
Common Equity Tier 1 ratio, % (1)	**18.6%**

Memorandum items	mln EUR
Common EU wide CET1 Threshold (8.0%)	1,228

(1) *According to CRR/CRD4 definition transitional arrangements as per reporting date. Figures as of 31/12/2013 computed as of first day of application: 01/01/2014.*

2014 EU-wide Stress Test
Credit Risk

DK - Jyske Bank

(mln EUR, %)	LTV % (as of 31/12/2013)	Exposure values (as of 31/12/2013)						Risk exposure amounts (as of 31/12/2013)						Value adjustments and provisions (as of 31/12/2013)					
		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
Central banks and central governments		0	0	0	0	2,064	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions		0	0	0	0	3.721	0	0	0	0	0	788	0	0	0	0	0	2	0
Corporates		0	0	12.804	839	542	63	0	0	5.618	401	450	81	0	0	88	436	11	25
Corporates - Of Which: Specialised Lending		0	0	14	8	0	0	0	0	14	0	1	0	0	0	0	2	0	0
Corporates - Of Which: SME		0	0	6.261	805	317	62	0	0	3.539	391	314	80	0	0	76	413	9	25
Retail		0	0	7.168	237	927	162	0	0	1.639	214	492	155	0	0	17	99	0	42
Retail - Secured on real estate property	74.5%	0	0	3,183	114	498	95	0	0	546	112	191	50	0	0	5	41	0	23
Retail - Secured on real estate property - Of	96.4%	0	0	918	58	140	26	0	0	272	68	73	19	0	0	3	13	0	5
Retail - Secured on real estate property - Of	66.6%	0	0	2,264	56	359	69	0	0	274	43	117	30	0	0	2	29	0	17
Retail - Qualifying Revolving		0	0	1,178	19	81	1	0	0	138	19	24	3	0	0	2	7	0	0
Retail - Other Retail		0	0	2.807	105	347	66	0	0	955	83	278	102	0	0	11	50	0	18
Retail - Other Retail - Of Which: SME		0	0	1.196	54	86	5	0	0	408	50	71	10	0	0	6	22	0	2
Retail - Other Retail - Of Which: non-SME		0	0	1,612	51	262	61	0	0	547	34	206	92	0	0	5	29	0	16
Equity		0	0	0	0	440	0	0	0	0	0	440	0	0	0	0	0	0	0
Securitisation		169	0	0	0	0	0	78	0	0	0	0	0	1	0	0	0	0	0
Other non-credit obligation assets		0	0	522	0	0	0	0	0	522	0	0	0	0	0	0	0	0	0
TOTAL		169	0	20,494	1,076	7,694	225	78	0	7,779	615	2,170	236	1	0	106	535	13	67
Securitisation and re-securitisations positions deducted from capital *		0	0	0	0	0	0							0	0	0	0	0	0

	Baseline Scenario									Adverse Scenario								
	as of 31/12/2014			as of 31/12/2015			as of 31/12/2016			as of 31/12/2014			as of 31/12/2015			as of 31/12/2016		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock
Central banks and central governments	0.00%	0	25.50%	0.00%	0	26.01%	0.00%	0	26.53%	0.01%	0	9.51%	0.01%	0	9.70%	0.01%	1	9.70%
Institutions	0.00%	2	-	0.00%	2	-	0.00%	2	-	0.04%	4	4.52%	0.04%	5	4.70%	0.04%	7	4.73%
Corporates	0.70%	663	48.80%	0.57%	749	47.06%	0.56%	834	45.97%	1.15%	762	52.57%	1.15%	965	53.97%	1.09%	1.130	53.62%
Corporates - Of Which: Specialised Lending	0.61%	2	23.15%	0.54%	2	23.73%	0.54%	2	24.29%	0.88%	2	29.43%	0.89%	3	31.94%	0.89%	3	33.01%
Corporates - Of Which: SME	1.04%	599	48.57%	0.90%	667	47.40%	0.88%	733	46.68%	1.79%	686	52.75%	1.83%	850	54.80%	1.81%	982	55.01%
Retail	0.39%	192	35.52%	0.31%	220	35.39%	0.29%	248	35.41%	0.74%	255	43.77%	0.69%	334	47.12%	0.63%	403	49.05%
Retail - Secured on real estate property	0.32%	82	30.46%	0.26%	93	29.97%	0.25%	104	29.70%	0.64%	117	40.20%	0.66%	155	43.62%	0.66%	193	46.97%
Retail - Secured on real estate property - Of	0.38%	26	22.31%	0.31%	29	22.35%	0.30%	33	22.46%	0.95%	38	31.47%	0.98%	53	36.05%	0.99%	68	40.18%
Retail - Secured on real estate property - Of	0.29%	57	35.96%	0.24%	64	35.10%	0.23%	71	34.58%	0.52%	79	46.08%	0.53%	102	48.72%	0.53%	126	51.54%
Retail - Qualifying Revolving	0.23%	12	39.14%	0.21%	14	41.36%	0.20%	17	43.05%	0.36%	14	42.14%	0.33%	19	46.14%	0.30%	23	47.66%
Retail - Other Retail	0.53%	98	41.18%	0.41%	113	41.11%	0.39%	127	41.20%	1.00%	124	48.27%	0.87%	160	51.42%	0.73%	187	51.69%
Retail - Other Retail - Of Which: SME	0.50%	37	38.48%	0.39%	43	36.60%	0.37%	48	35.50%	1.07%	48	45.48%	0.94%	63	46.63%	0.79%	75	45.80%
Retail - Other Retail - Of Which: non-SME	0.55%	61	42.82%	0.42%	70	44.16%	0.40%	79	45.32%	0.95%	76	50.10%	0.83%	97	54.94%	0.69%	112	56.33%
Equity	0.00%	0	-	0.00%	0	-	0.00%	0	-	0.00%	0	-	0.00%	0	-	0.00%	0	-
Securitisation																		
Other non-credit obligation assets																		
TOTAL	0.45%	857	44.85%	0.36%	971	43.64%	0.35%	1,083	42.93%	0.78%	1,021	48.97%	0.76%	1,304	50.40%	0.71%	1,541	50.35%
Securitisation and re-securitisations positions deducted from capital *																		

(*) Refers to the part of Securitization exposure that is deducted from capital and is not included in RWA

Denmark

(mln EUR, %)	LTV % (as of 31/12/2013)	Exposure values (as of 31/12/2013)						Risk exposure amounts (as of 31/12/2013)						Value adjustments and provisions (as of 31/12/2013)					
		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
Central banks and central governments		0	0	0	0	2,012	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions		0	0	0	0	2,861	0	0	0	0	0	519	0	0	0	0	0	2	0
Corporates		0	0	10,674	829	437	27	0	0	5,380	397	372	34	0	0	86	422	11	22
Corporates - Of Which: Specialised Lending		0	0	14	8	0	0	0	0	14	0	1	0	0	0	0	2	0	0
Corporates - Of Which: SME		0	0	6.059	795	221	26	0	0	3.447	386	241	33	0	0	75	399	9	21
Retail		0	0	7.036	227	503	21	0	0	1.616	209	284	40	0	0	17	94	0	5
Retail - Secured on real estate property	73.7%	0	0	3.132	108	225	12	0	0	534	109	95	20	0	0	5	39	0	2
Retail - Secured on real estate property - Of	96.4%	0	0	912	58	68	5	0	0	271	68	48	12	0	0	3	13	0	1
Retail - Secured on real estate property - Of	65.4%	0	0	2,220	50	157	6	0	0	263	40	47	8	0	0	2	26	0	1
Retail - Qualifying Revolving		0	0	1.166	18	81	1	0	0	136	19	24	3	0	0	1	7	0	0
Retail - Other Retail		0	0	2.738	101	197	8	0	0	946	81	165	16	0	0	11	48	0	3
Retail - Other Retail - Of Which: SME		0	0	1.189	53	83	4	0	0	406	50	70	9	0	0	6	22	0	2
Retail - Other Retail - Of Which: non-SME		0	0	1.549	47	114	5	0	0	540	32	95	7	0	0	5	26	0	1
Equity		0	0	0	0	440	0	0	0	0	0	440	0	0	0	0	0	0	0
Securitisation		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets		0	0	501	0	0	0	0	0	501	0	0	0	0	0	0	0	0	0
TOTAL		0	0	18,211	1,056	6,253	48	0	0	7,497	606	1,615	73	0	0	103	516	13	27
Securitisation and re-securitisations positions deducted from capital *		0	0	0	0	0	0							0	0	0	0	0	0

	Baseline Scenario									Adverse Scenario								
	as of 31/12/2014			as of 31/12/2015			as of 31/12/2016			as of 31/12/2014			as of 31/12/2015			as of 31/12/2016		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock
Central banks and central governments	0.00%	0	25.50%	0.00%	0	26.01%	0.00%	0	26.53%	0.01%	0	9.51%	0.01%	0	9.70%	0.01%	1	9.71%
Institutions	0.00%	2	-	0.00%	2	-	0.00%	2	-	0.04%	3	4.52%	0.04%	5	4.70%	0.04%	6	4.73%
Corporates	0.75%	632	50.08%	0.60%	709	48.58%	0.59%	785	47.65%	1.20%	721	53.79%	1.20%	900	55.40%	1.15%	1,045	55.12%
Corporates - Of Which: Specialised Lending	0.61%	2	23.15%	0.54%	2	23.73%	0.54%	2	24.29%	0.88%	2	29.43%	0.89%	3	31.94%	0.89%	3	33.01%
Corporates - Of Which: SME	1.04%	579	49.21%	0.90%	644	47.93%	0.89%	708	47.14%	1.79%	662	53.32%	1.83%	818	55.22%	1.80%	944	55.33%
Retail	0.40%	150	39.59%	0.32%	176	38.61%	0.30%	201	38.12%	0.74%	200	47.71%	0.70%	269	50.13%	0.63%	330	51.36%
Retail - Secured on real estate property	0.32%	58	33.37%	0.26%	68	32.03%	0.25%	77	31.27%	0.64%	84	43.05%	0.65%	115	45.54%	0.65%	147	48.40%
Retail - Secured on real estate property - Of	0.39%	20	21.97%	0.31%	24	22.01%	0.30%	27	22.11%	0.96%	31	31.28%	0.99%	44	36.01%	0.99%	57	40.20%
Retail - Secured on real estate property - Of	0.30%	38	44.71%	0.24%	44	41.37%	0.23%	50	39.44%	0.50%	53	54.26%	0.52%	71	53.97%	0.52%	90	55.34%
Retail - Qualifying Revolving	0.23%	11	39.21%	0.21%	14	41.43%	0.20%	17	43.12%	0.36%	14	42.20%	0.33%	19	46.20%	0.30%	23	47.71%
Retail - Other Retail	0.55%	80	46.45%	0.42%	94	45.33%	0.41%	107	44.76%	1.03%	102	53.74%	0.90%	135	55.80%	0.76%	160	55.19%
Retail - Other Retail - Of Which: SME	0.50%	37	38.68%	0.39%	42	36.75%	0.37%	47	35.64%	1.07%	48	45.68%	0.94%	63	46.78%	0.78%	74	45.92%
Retail - Other Retail - Of Which: non-SME	0.59%	43	55.35%	0.45%	51	55.36%	0.43%	59	55.55%	1.00%	54	63.12%	0.88%	73	66.53%	0.73%	86	66.34%
Equity	0.00%	0	-	0.00%	0	-	0.00%	0	-	0.00%	0	-	0.00%	0	-	0.00%	0	-
Securitisation																		
Other non-credit obligation assets																		
TOTAL	0.47%	784	47.59%	0.38%	887	46.14%	0.37%	988	45.27%	0.80%	924	51.37%	0.78%	1,174	52.57%	0.73%	1,382	52.31%
Securitisation and re-securitisations positions deducted from capital *																		

(*) Refers to the part of Securitization exposure that is deducted from capital and is not included in RWA

United Kingdom

(mln EUR, %)	LTV % (as of 31/12/2013)	Exposure values (as of 31/12/2013)						Risk exposure amounts (as of 31/12/2013)						Value adjustments and provisions (as of 31/12/2013)					
		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
Central banks and central governments		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions		0	0	0	0	308	0	0	0	0	0	66	0	0	0	0	0	0	0
Corporates		0	0	10	7	3	3	0	0	6	3	2	4	0	0	0	7	0	1
Corporates - Of Which: Specialised Lending		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: SME		0	0	2	7	3	3	0	0	1	3	2	4	0	0	0	7	0	1
Retail		0	0	9	2	39	9	0	0	2	1	17	7	0	0	0	1	0	2
Retail - Secured on real estate property	80.2%	0	0	7	2	31	5	0	0	2	0	11	2	0	0	0	0	0	1
Retail - Secured on real estate property - Of	92.6%	0	0	3	0	4	2	0	0	0	0	1	1	0	0	0	0	0	0
Retail - Secured on real estate property - Of	75.7%	0	0	5	0	28	3	0	0	1	0	10	1	0	0	0	0	0	1
Retail - Qualifying Revolving		0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail		0	0	1	2	8	4	0	0	0	1	6	5	0	0	0	1	0	1
Retail - Other Retail - Of Which: SME		0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: non-SME		0	0	0	2	8	3	0	0	0	1	6	5	0	0	0	1	0	1
Equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation		69	0	0	0	0	0	5	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL		69	0	19	9	350	12	5	0	8	4	85	11	0	0	0	8	0	3
Securitisation and re-securitisations positions deducted from capital *		0	0	0	0	0	0							0	0	0	0	0	0

	Baseline Scenario									Adverse Scenario								
	as of 31/12/2014			as of 31/12/2015			as of 31/12/2016			as of 31/12/2014			as of 31/12/2015			as of 31/12/2016		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock
Central banks and central governments	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Institutions	0.00%	0	-	0.00%	0	-	0.00%	0	-	0.05%	0	4.52%	0.05%	0	4.70%	0.05%	0	4.73%
Corporates	0.43%	7	71.65%	0.35%	8	72.93%	0.35%	8	74.24%	0.84%	8	77.78%	0.84%	9	84.00%	0.80%	9	86.49%
Corporates - Of Which: Specialised Lending	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Corporates - Of Which: SME	0.78%	7	72.30%	0.67%	8	73.51%	0.66%	8	74.74%	1.55%	8	80.69%	1.58%	9	86.89%	1.55%	9	89.25%
Retail	0.39%	4	34.74%	0.31%	4	35.62%	0.30%	4	36.48%	0.96%	5	43.81%	0.96%	6	49.64%	0.95%	7	54.21%
Retail - Secured on real estate property	0.42%	2	28.97%	0.34%	2	30.18%	0.32%	2	31.29%	1.04%	2	41.04%	1.07%	3	48.91%	1.07%	4	56.23%
Retail - Secured on real estate property - Of	0.07%	1	27.70%	0.05%	1	28.13%	0.05%	1	28.58%	0.16%	1	37.47%	0.17%	1	41.90%	0.17%	1	45.96%
Retail - Secured on real estate property - Of	0.49%	1	29.63%	0.40%	1	31.17%	0.38%	1	32.51%	1.21%	2	42.81%	1.24%	2	52.04%	1.25%	3	60.45%
Retail - Qualifying Revolving	0.72%	0	59.02%	0.65%	0	58.66%	0.62%	0	58.59%	1.12%	0	61.71%	1.03%	0	63.38%	0.94%	0	62.97%
Retail - Other Retail	0.23%	2	39.71%	0.18%	2	40.53%	0.17%	2	41.37%	0.57%	3	46.21%	0.50%	3	50.20%	0.42%	3	51.90%
Retail - Other Retail - Of Which: SME	0.28%	0	28.08%	0.21%	0	28.72%	0.20%	0	29.34%	0.71%	0	33.35%	0.62%	0	36.82%	0.52%	0	38.41%
Retail - Other Retail - Of Which: non-SME	0.23%	2	40.06%	0.17%	2	40.90%	0.16%	2	41.75%	0.56%	3	46.60%	0.49%	3	50.62%	0.41%	3	52.34%
Equity	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Securitisation																		
Other non-credit obligation assets																		
TOTAL	0.07%	11	52.24%	0.05%	12	53.10%	0.05%	12	53.97%	0.19%	13	52.97%	0.19%	15	52.52%	0.19%	16	50.74%
Securitisation and re-securitisations positions deducted from capital *																		

(*) Refers to the part of Securitization exposure that is deducted from capital and is not included in RWA

Germany

(mln EUR, %)	LTV % (as of 31/12/2013)	Exposure values (as of 31/12/2013)						Risk exposure amounts (as of 31/12/2013)						Value adjustments and provisions (as of 31/12/2013)					
		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
Central banks and central governments		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions		0	0	0	0	118	0	0	0	0	0	56	0	0	0	0	0	0	0
Corporates		0	0	120	0	1	12	0	0	62	0	1	15	0	0	2	5	0	0
Corporates - Of Which: Specialised Lending		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: SME		0	0	76	0	1	12	0	0	37	0	1	15	0	0	0	5	0	0
Retail		0	0	5	1	11	5	0	0	2	0	5	6	0	0	0	1	0	1
Retail - Secured on real estate property	80.2%	0	0	2	0	9	1	0	0	0	0	3	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of	95.6%	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of	75.1%	0	0	2	0	9	0	0	0	0	0	3	0	0	0	0	0	0	0
Retail - Qualifying Revolving		0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail		0	0	2	1	2	4	0	0	1	0	2	6	0	0	0	1	0	1
Retail - Other Retail - Of Which: SME		0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: non-SME		0	0	1	1	2	4	0	0	1	0	2	6	0	0	0	1	0	1
Equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL		0	0	126	1	130	16	0	0	65	0	62	21	0	0	2	6	0	1
Securitisation and re-securitisations positions deducted from capital *		0	0	0	0	0	0							0	0	0	0	0	0

	Baseline Scenario									Adverse Scenario								
	as of 31/12/2014			as of 31/12/2015			as of 31/12/2016			as of 31/12/2014			as of 31/12/2015			as of 31/12/2016		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock
Central banks and central governments	0.00%	0	-	0.00%	0	-	0.00%	0	-	0.01%	0	9.12%	0.01%	0	9.49%	0.01%	0	9.55%
Institutions	0.00%	0	-	0.00%	0	-	0.00%	0	-	0.05%	0	4.52%	0.05%	0	4.70%	0.05%	0	4.73%
Corporates	0.88%	8	40.85%	0.71%	9	37.96%	0.70%	10	36.21%	1.74%	10	45.01%	1.73%	13	45.30%	1.66%	15	44.56%
Corporates - Of Which: Specialised Lending	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Corporates - Of Which: SME	0.92%	6	41.45%	0.79%	7	38.91%	0.78%	8	37.26%	1.83%	8	46.25%	1.87%	10	46.31%	1.84%	11	45.44%
Retail	0.32%	2	33.89%	0.25%	2	34.26%	0.24%	2	34.65%	0.78%	2	39.84%	0.74%	3	43.18%	0.68%	3	44.77%
Retail - Secured on real estate property	0.23%	0	15.59%	0.18%	0	16.19%	0.18%	0	16.69%	0.56%	0	22.78%	0.58%	0	27.42%	0.58%	0	31.45%
Retail - Secured on real estate property - Of	0.72%	0	14.62%	0.58%	0	14.90%	0.56%	0	15.19%	1.78%	0	19.79%	1.83%	0	22.19%	1.84%	0	24.41%
Retail - Secured on real estate property - Of	0.23%	0	20.27%	0.18%	0	19.49%	0.18%	0	19.35%	0.56%	0	32.09%	0.58%	0	35.99%	0.58%	0	39.59%
Retail - Qualifying Revolving	0.34%	0	39.09%	0.31%	0	40.48%	0.29%	0	41.75%	0.53%	0	42.18%	0.48%	0	45.93%	0.44%	0	47.49%
Retail - Other Retail	0.54%	2	36.41%	0.41%	2	37.09%	0.39%	2	37.79%	1.35%	2	42.45%	1.18%	2	46.08%	0.99%	2	47.57%
Retail - Other Retail - Of Which: SME	0.68%	0	25.37%	0.52%	0	25.37%	0.49%	0	25.45%	1.69%	0	31.01%	1.48%	0	33.92%	1.24%	0	34.82%
Retail - Other Retail - Of Which: non-SME	0.50%	2	37.07%	0.38%	2	37.85%	0.36%	2	38.65%	1.23%	2	43.17%	1.08%	2	46.95%	0.90%	2	48.58%
Equity	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Securitisation																		
Other non-credit obligation assets																		
TOTAL	0.44%	10	39.07%	0.35%	11	37.14%	0.34%	12	35.90%	0.90%	12	41.92%	0.87%	15	41.97%	0.82%	18	41.03%
Securitisation and re-securitisations positions deducted from capital *																		

(*) Refers to the part of Securitization exposure that is deducted from capital and is not included in RWA

Belgium

(mln EUR, %)	LTV % (as of 31/12/2013)	Exposure values (as of 31/12/2013)						Risk exposure amounts (as of 31/12/2013)						Value adjustments and provisions (as of 31/12/2013)					
		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
Central banks and central governments		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions		0	0	0	0	8	0	0	0	0	0	2	0	0	0	0	0	0	0
Corporates		0	0	10	0	13	0	0	0	3	0	13	0	0	0	0	0	0	0
Corporates - Of Which: Specialised Lending		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: SME		0	0	0	0	13	0	0	0	0	0	13	0	0	0	0	0	0	0
Retail		0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property	75.4%	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of	0.0%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of	70.3%	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Qualifying Revolving		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: non-SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL		0	0	11	0	21	0	0	0	3	0	15	0	0	0	0	0	0	0
Securitisation and re-securitisations positions deducted from capital *		0	0	0	0	0	0							0	0	0	0	0	0

	Baseline Scenario									Adverse Scenario								
	as of 31/12/2014			as of 31/12/2015			as of 31/12/2016			as of 31/12/2014			as of 31/12/2015			as of 31/12/2016		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock
Central banks and central governments	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Institutions	0.00%	0	-	0.00%	0	-	0.00%	0	-	0.05%	0	4.52%	0.05%	0	4.70%	0.05%	0	4.73%
Corporates	0.08%	0	62.89%	0.06%	0	60.44%	0.06%	0	59.97%	0.15%	0	85.83%	0.15%	0	90.14%	0.15%	0	91.13%
Corporates - Of Which: Specialised Lending	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Corporates - Of Which: SME	0.00%	0	-	0.00%	0	-	0.00%	0	-	0.00%	0	-	0.00%	0	-	0.00%	0	-
Retail	0.21%	0	32.58%	0.16%	0	31.02%	0.16%	0	30.69%	0.51%	0	50.97%	0.49%	0	55.04%	0.46%	0	57.93%
Retail - Secured on real estate property	0.18%	0	25.14%	0.15%	0	24.17%	0.14%	0	24.00%	0.45%	0	39.80%	0.46%	0	44.64%	0.46%	0	49.11%
Retail - Secured on real estate property - Of	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Retail - Secured on real estate property - Of	0.18%	0	25.14%	0.15%	0	24.17%	0.14%	0	24.00%	0.45%	0	39.80%	0.46%	0	44.64%	0.46%	0	49.11%
Retail - Qualifying Revolving	0.09%	0	45.02%	0.08%	0	45.49%	0.08%	0	45.97%	0.14%	0	45.02%	0.13%	0	46.90%	0.12%	0	47.31%
Retail - Other Retail	0.31%	0	55.44%	0.23%	0	51.74%	0.22%	0	50.75%	0.77%	0	87.97%	0.67%	0	89.73%	0.57%	0	87.69%
Retail - Other Retail - Of Which: SME	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Retail - Other Retail - Of Which: non-SME	0.31%	0	55.44%	0.23%	0	51.74%	0.22%	0	50.75%	0.77%	0	87.97%	0.67%	0	89.73%	0.57%	0	87.69%
Equity	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Securitisation																		
Other non-credit obligation assets																		
TOTAL	0.06%	0	56.92%	0.05%	0	54.67%	0.05%	0	54.28%	0.14%	0	33.82%	0.14%	0	35.44%	0.13%	0	35.69%
Securitisation and re-securitisations positions deducted from capital *																		

(*) Refers to the part of Securitization exposure that is deducted from capital and is not included in RWA

France

(mln EUR, %)	LTV % (as of 31/12/2013)	Exposure values (as of 31/12/2013)						Risk exposure amounts (as of 31/12/2013)						Value adjustments and provisions (as of 31/12/2013)					
		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
Central banks and central governments		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions		0	0	0	0	48	0	0	0	0	0	17	0	0	0	0	0	0	0
Corporates		0	0	26	0	7	5	0	0	7	0	6	7	0	0	0	0	0	1
Corporates - Of Which: Specialised Lending		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: SME		0	0	24	0	7	5	0	0	6	0	6	7	0	0	0	0	0	1
Retail		0	0	10	0	126	68	0	0	3	0	55	49	0	0	0	0	0	18
Retail - Secured on real estate property	81.2%	0	0	8	0	98	46	0	0	2	0	34	16	0	0	0	0	0	13
Retail - Secured on real estate property - Of	95.9%	0	0	2	0	38	9	0	0	0	0	13	3	0	0	0	0	0	3
Retail - Secured on real estate property - Of	76.3%	0	0	6	0	60	37	0	0	2	0	21	13	0	0	0	0	0	10
Retail - Qualifying Revolving		0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail		0	0	2	0	28	22	0	0	0	0	21	32	0	0	0	0	0	6
Retail - Other Retail - Of Which: SME		0	0	0	0	2	0	0	0	0	0	1	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: non-SME		0	0	2	0	26	22	0	0	0	0	20	32	0	0	0	0	0	6
Equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL		0	0	36	0	181	72	0	0	10	0	78	55	0	0	0	0	0	20
Securitisation and re-securitisations positions deducted from capital *		0	0	0	0	0	0							0	0	0	0	0	0

	Baseline Scenario									Adverse Scenario								
	as of 31/12/2014			as of 31/12/2015			as of 31/12/2016			as of 31/12/2014			as of 31/12/2015			as of 31/12/2016		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock
Central banks and central governments	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Institutions	0.00%	0	-	0.00%	0	-	0.00%	0	-	0.05%	0	4.52%	0.05%	0	4.70%	0.05%	0	4.73%
Corporates	0.52%	2	28.19%	0.42%	2	29.60%	0.42%	2	30.90%	1.01%	2	32.44%	1.01%	2	37.73%	0.97%	3	40.94%
Corporates - Of Which: Specialised Lending	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Corporates - Of Which: SME	0.45%	2	27.58%	0.39%	2	28.68%	0.38%	2	29.69%	0.90%	2	32.22%	0.92%	2	36.70%	0.91%	3	39.38%
Retail	0.37%	19	27.75%	0.30%	20	28.19%	0.28%	21	28.63%	0.92%	25	36.09%	0.92%	30	40.27%	0.91%	33	43.72%
Retail - Secured on real estate property	0.41%	13	27.83%	0.34%	14	28.31%	0.32%	14	28.80%	1.02%	18	37.99%	1.05%	22	42.97%	1.05%	25	47.58%
Retail - Secured on real estate property - Of	0.11%	3	26.81%	0.09%	3	26.48%	0.08%	3	26.24%	0.27%	4	35.73%	0.28%	4	38.44%	0.28%	5	40.87%
Retail - Secured on real estate property - Of	0.60%	11	28.09%	0.49%	11	28.80%	0.46%	12	29.49%	1.49%	15	38.59%	1.53%	18	44.19%	1.54%	20	49.45%
Retail - Qualifying Revolving	0.07%	0	48.84%	0.06%	0	49.36%	0.06%	0	49.88%	0.11%	0	48.84%	0.10%	0	50.88%	0.09%	0	51.33%
Retail - Other Retail	0.22%	6	27.59%	0.17%	6	27.92%	0.16%	6	28.25%	0.55%	7	31.97%	0.48%	8	34.29%	0.40%	8	35.05%
Retail - Other Retail - Of Which: SME	1.13%	0	36.79%	0.86%	0	34.38%	0.82%	0	33.74%	2.81%	0	58.38%	2.46%	0	59.62%	2.06%	0	58.37%
Retail - Other Retail - Of Which: non-SME	0.17%	6	27.57%	0.13%	6	27.89%	0.12%	6	28.22%	0.43%	7	31.89%	0.37%	8	34.14%	0.31%	8	34.85%
Equity	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Securitisation																		
Other non-credit obligation assets																		
TOTAL	0.31%	21	27.78%	0.25%	22	28.29%	0.24%	23	28.80%	0.74%	27	35.64%	0.74%	32	39.66%	0.73%	36	42.85%
Securitisation and re-securitisations positions deducted from capital *																		

(*) Refers to the part of Securitization exposure that is deducted from capital and is not included in RWA

2014 EU-wide Stress Test

Credit Risk

Please, select the country

(mln EUR, %)	LTV % (as of 31/12/2013)	Exposure values (as of 31/12/2013)						Risk exposure amounts (as of 31/12/2013)						Value adjustments and provisions (as of 31/12/2013)					
		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
Central banks and central governments		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: Specialised Lending		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property	0.0%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of	0.0%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of	0.0%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Qualifying Revolving		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: non-SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation and re-securitisations positions deducted from capital *		0	0	0	0	0	0							0	0	0	0	0	0

(mln EUR, %)	Baseline Scenario									Adverse Scenario								
	as of 31/12/2014			as of 31/12/2015			as of 31/12/2016			as of 31/12/2014			as of 31/12/2015			as of 31/12/2016		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock
Central banks and central governments	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Institutions	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Corporates	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Corporates - Of Which: Specialised Lending	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Corporates - Of Which: SME	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Retail	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Retail - Secured on real estate property	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Retail - Secured on real estate property - Of	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Retail - Secured on real estate property - Of	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Retail - Qualifying Revolving	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Retail - Other Retail	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Retail - Other Retail - Of Which: SME	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Retail - Other Retail - Of Which: non-SME	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Equity	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Securitisation																		
Other non-credit obligation assets																		
TOTAL	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Securitisation and re-securitisations positions deducted from capital *																		

(*) Refers to the part of Securitization exposure that is deducted from capital and is not included in RWA

Please, select the country

(mln EUR, %)	LTV % (as of 31/12/2013)	Exposure values (as of 31/12/2013)						Risk exposure amounts (as of 31/12/2013)						Value adjustments and provisions (as of 31/12/2013)					
		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
Central banks and central governments		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: Specialised Lending		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property	0.0%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of	0.0%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of	0.0%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Qualifying Revolving		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: non-SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation and re-securitisations positions deducted from capital *		0	0	0	0	0	0							0	0	0	0	0	0

(mln EUR, %)	Baseline Scenario									Adverse Scenario								
	as of 31/12/2014			as of 31/12/2015			as of 31/12/2016			as of 31/12/2014			as of 31/12/2015			as of 31/12/2016		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock
Central banks and central governments	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Institutions	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Corporates	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Corporates - Of Which: Specialised Lending	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Corporates - Of Which: SME	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Retail	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Retail - Secured on real estate property	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Retail - Secured on real estate property - Of	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Retail - Secured on real estate property - Of	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Retail - Qualifying Revolving	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Retail - Other Retail	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Retail - Other Retail - Of Which: SME	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Retail - Other Retail - Of Which: non-SME	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Equity	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Securitisation																		
Other non-credit obligation assets																		
TOTAL	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Securitisation and re-securitisations positions deducted from capital *																		

(*) Refers to the part of Securitization exposure that is deducted from capital and is not included in RWA

Please, select the country

(mln EUR, %)	LTV % (as of 31/12/2013)	Exposure values (as of 31/12/2013)						Risk exposure amounts (as of 31/12/2013)						Value adjustments and provisions (as of 31/12/2013)					
		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
Central banks and central governments		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: Specialised Lending		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property	0.0%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of	0.0%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of	0.0%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Qualifying Revolving		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: non-SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation and re-securitisations positions deducted from capital *		0	0	0	0	0	0							0	0	0	0	0	0

(mln EUR, %)	Baseline Scenario									Adverse Scenario								
	as of 31/12/2014			as of 31/12/2015			as of 31/12/2016			as of 31/12/2014			as of 31/12/2015			as of 31/12/2016		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock
Central banks and central governments	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Institutions	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Corporates	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Corporates - Of Which: Specialised Lending	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Corporates - Of Which: SME	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Retail	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Retail - Secured on real estate property	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Retail - Secured on real estate property - Of	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Retail - Secured on real estate property - Of	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Retail - Qualifying Revolving	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Retail - Other Retail	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Retail - Other Retail - Of Which: SME	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Retail - Other Retail - Of Which: non-SME	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Equity	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Securitisation																		
Other non-credit obligation assets																		
TOTAL	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Securitisation and re-securitisations positions deducted from capital *																		

(*) Refers to the part of Securitization exposure that is deducted from capital and is not included in RWA

Please, select the country

(mln EUR, %)	LTV % (as of 31/12/2013)	Exposure values (as of 31/12/2013)						Risk exposure amounts (as of 31/12/2013)						Value adjustments and provisions (as of 31/12/2013)					
		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
Central banks and central governments		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: Specialised Lending		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property	0.0%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of	0.0%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of	0.0%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Qualifying Revolving		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: non-SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation and re-securitisations positions deducted from capital *		0	0	0	0	0	0							0	0	0	0	0	0

(mln EUR, %)	Baseline Scenario									Adverse Scenario								
	as of 31/12/2014			as of 31/12/2015			as of 31/12/2016			as of 31/12/2014			as of 31/12/2015			as of 31/12/2016		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock
Central banks and central governments	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Institutions	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Corporates	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Corporates - Of Which: Specialised Lending	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Corporates - Of Which: SME	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Retail	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Retail - Secured on real estate property	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Retail - Secured on real estate property - Of	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Retail - Secured on real estate property - Of	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Retail - Qualifying Revolving	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Retail - Other Retail	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Retail - Other Retail - Of Which: SME	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Retail - Other Retail - Of Which: non-SME	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Equity	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Securitisation																		
Other non-credit obligation assets																		
TOTAL	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Securitisation and re-securitisations positions deducted from capital *																		

(*) Refers to the part of Securitization exposure that is deducted from capital and is not included in RWA

Please, select the country

(mln EUR, %)	LTV % (as of 31/12/2013)	Exposure values (as of 31/12/2013)						Risk exposure amounts (as of 31/12/2013)						Value adjustments and provisions (as of 31/12/2013)					
		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
Central banks and central governments		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: Specialised Lending		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property	0.0%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of	0.0%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of	0.0%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Qualifying Revolving		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: non-SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation and re-securitisations positions deducted from capital *		0	0	0	0	0	0							0	0	0	0	0	0

(mln EUR, %)	Baseline Scenario									Adverse Scenario								
	as of 31/12/2014			as of 31/12/2015			as of 31/12/2016			as of 31/12/2014			as of 31/12/2015			as of 31/12/2016		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock
Central banks and central governments	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Institutions	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Corporates	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Corporates - Of Which: Specialised Lending	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Corporates - Of Which: SME	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Retail	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Retail - Secured on real estate property	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Retail - Secured on real estate property - Of	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Retail - Secured on real estate property - Of	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Retail - Qualifying Revolving	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Retail - Other Retail	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Retail - Other Retail - Of Which: SME	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Retail - Other Retail - Of Which: non-SME	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Equity	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Securitisation																		
Other non-credit obligation assets																		
TOTAL	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Securitisation and re-securitisations positions deducted from capital *																		

(*) Refers to the part of Securitization exposure that is deducted from capital and is not included in RWA

2014 EU-wide Stress Test

P&L

(mln EUR)

	31/12/2013	Baseline Scenario			Adverse Scenario		
		31/12/2014	31/12/2015	31/12/2016	31/12/2014	31/12/2015	31/12/2016
Net interest income	**537**	**536**	**536**	**536**	**518**	**513**	**507**
Net trading income		135	159	171	64	116	143
of which trading losses from stress scenarios		-60	-36	-24	-132	-79	-53
Other operating income	87	87	87	87	84	84	86
Operating profit before impairments	**459**	**382**	**406**	**418**	**278**	**325**	**354**
Impairment of financial assets (-)	-215	-138	-114	-112	-303	-283	-236
Impairment of financial assets other than instruments designated at fair value through P&L (-)	-215	-138	-114	-112	-303	-283	-236
Impairment Financial assets designated at fair value through P&L (-)	0	0	0	0	0	0	0
Impairment on non financial assets (-)	0	0	0	0	-31	-1	0
Operating profit after impairments from stress scenarios	**244**	**244**	**292**	**305**	**-56**	**41**	**118**
Other Income and expenses	3	0	0	0	0	0	0
Pre-Tax profit	**247**	**244**	**292**	**305**	**-56**	**41**	**118**
Tax	-51	-73	-88	-92	0	-12	-35
Net income	**196**	**171**	**204**	**214**	**-56**	**29**	**83**
Attributable to owners of the parent	**196**	**171**	**204**	**214**	**-56**	**29**	**83**
of which carried over to capital through retained earnings	196	171	204	214	-56	29	83
of which distributed as dividends	0	0	0	0	0	0	0

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2014 EU-wide Stress Test

RWA

(mln EUR)		Baseline Scenario			Adverse Scenario		
	as of 31/12/2013	as of 31/12/2014	as of 31/12/2015	as of 31/12/2016	as of 31/12/2014	as of 31/12/2015	as of 31/12/2016
Risk exposure amount for credit risk	11,189	11,245	11,285	11,309	11,986	12,422	13,000
Risk exposure amount Securitisation and re-securitisations	188	244	283	307	363	483	539
Risk exposure amount Other credit risk	11,002	11,002	11,002	11,002	11,623	11,938	12,461
Risk exposure amount for market risk	2,373	2,373	2,373	2,373	2,373	2,373	2,373
Risk exposure amount for operational risk	1,673	1,673	1,673	1,673	1,673	1,673	1,673
Transitional floors for Risk exposure amount	0	0	0	0	0	0	0
AQR adjustments (for SSM countries only)							
Total Risk exposure amount	**15,235**	**15,291**	**15,331**	**15,355**	**16,032**	**16,468**	**17,046**

2014 EU-wide Stress Test

Securitisation

(mln EUR)

			Baseline scenario			Adverse scenario		
		as of 31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2014	31/12/2015	31/12/2016
Exposure values	Banking Book	169						
	Trading Book (excl. correlation trading positions under CRM)	584						
	Correlation Trading Portfolio (CRM)	0						
	Total	**753**						
Risk exposure values	Banking Book	78	101	117	127	151	201	224
	Trading Book (excl. correlation trading positions under CRM)	109	143	166	180	212	282	314
	Total	**188**	**244**	**283**	**307**	**363**	**483**	**539**
Impairments	Hold to Maturity porfolio	3	4	4	4	5	5	5
	Available for Sale porfolio	0	0	0	0	0	0	0
	Held for trading portfolio							
	Total	**3**	**4**	**4**	**4**	**5**	**5**	**5**

2014 EU-wide Stress Test - Sovereign Exposure

(mln EUR)

Residual Maturity	Country / Region	VALUES AS OF 31/12/2013						VALUES AS OF 31/12/2013				VALUES AS OF 31/12/2013			
		GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT POSITIONS (gross exposures (long) net of cash short positions of sovereign debt to other counterpaties only where there is a maturity matching) (1)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)			
								Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013		Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013	
			of which: loans and advances		of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Financial assets held for trading (2)	Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)	Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)
[0 - 3M [	Austria	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
[0 - 3M [	Belgium	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
[0 - 3M [	Bulgaria	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
[0 - 3M [	Cyprus	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
[0 - 3M [	Czech Republic	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
[0 - 3M [	Denmark	1,390	692	1,390	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		193	175	193	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		21	21	21	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		4	2	4	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		16	0	16	0	0	0	0	0	0	0	9	9	0	0
[5Y - 10Y [		31	3	31	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		6	2	6	0	0	0	0	0	0	0	0	0	0	0
Tot		**1,661**	**895**	**1,661**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**9**	**9**	**0**	**0**
[0 - 3M [	Estonia	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
[0 - 3M [	Finland	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
[0 - 3M [	France	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

2014 EU-wide Stress Test - Sovereign Exposure

(mln EUR)

		VALUES AS OF 31/12/2013						VALUES AS OF 31/12/2013				VALUES AS OF 31/12/2013			
								DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)			
		GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT POSITIONS (gross exposures (long) net of cash short positions of sovereign debt to other counterpaties only where there is a maturity matching) (1)				Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013		Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013	
Residual Maturity	Country / Region		of which: loans and advances		of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Financial assets held for trading (2)	Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)	Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)
[0 - 3M [	Germany	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		13	0	13	0	0	13	0	0	0	0	0	0	0	0
Tot		**13**	**0**	**13**	**0**	**0**	**13**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
[0 - 3M [	Croatia	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		7	0	7	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		**7**	**0**	**7**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
[0 - 3M [	Greece	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
[0 - 3M [	Hungary	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
[0 - 3M [	Iceland	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
[0 - 3M [	Ireland	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		22	0	22	0	0	10	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		**22**	**0**	**22**	**0**	**0**	**10**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
[0 - 3M [	Italy	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		20	0	20	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		6	0	6	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		**26**	**0**	**26**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
[0 - 3M [	Latvia	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
[0 - 3M [	Liechtenstein	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

2014 EU-wide Stress Test - Sovereign Exposure

(mln EUR)

Residual Maturity	Country / Region	VALUES AS OF 31/12/2013						VALUES AS OF 31/12/2013				VALUES AS OF 31/12/2013			
		GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT POSITIONS (gross exposures (long) net of cash short positions of sovereign debt to other counterpaties only where there is a maturity matching) (1)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)			
								Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013		Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013	
			of which: loans and advances		of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Financial assets held for trading (2)	Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)	Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)
[0 - 3M [	Lithuania	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
[0 - 3M [	Luxembourg	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		2	0	2	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		**2**	**0**	**2**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
[0 - 3M [	Malta	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
[0 - 3M [	Netherlands	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
[0 - 3M [	Norway	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
[0 - 3M [	Poland	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		4	0	4	0	0	4	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		**4**	**0**	**4**	**0**	**0**	**4**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
[0 - 3M [	Portugal	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		10	0	10	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		4	0	4	0	0	4	0	0	0	0	0	0	0	0
[10Y - more		7	0	7	0	0	7	0	0	0	0	0	0	0	0
Tot		**21**	**0**	**21**	**0**	**0**	**11**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
[0 - 3M [	Romania	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		6	0	6	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		**6**	**0**	**6**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
[0 - 3M [	Slovakia	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		8	0	8	0	0	8	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		**8**	**0**	**8**	**0**	**0**	**8**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

2014 EU-wide Stress Test - Sovereign Exposure

(mln EUR)

Residual Maturity	Country / Region	VALUES AS OF 31/12/2013						VALUES AS OF 31/12/2013				VALUES AS OF 31/12/2013			
		GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT POSITIONS (gross exposures (long) net of cash short positions of sovereign debt to other counterpaties only where there is a maturity matching) (1)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)			
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			of which: loans and advances		of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Financial assets held for trading (2)	Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)	Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)
[0 - 3M [	Slovenia	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		7	0	7	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		3	0	3	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		14	0	14	0	0	0	0	0	0	0	0	0	0	0
Tot		**24**	**0**	**24**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
[0 - 3M [	Spain	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		6	6	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		11	11	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		**17**	**17**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
[0 - 3M [	Sweden	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
[0 - 3M [	United Kingdom	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
[0 - 3M [	Australia	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
[0 - 3M [	Canada	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
[0 - 3M [	Hong Kong	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
[0 - 3M [	Japan	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
[0 - 3M [	U.S.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

2014 EU-wide Stress Test - Sovereign Exposure

(mln EUR)

Residual Maturity	Country / Region	VALUES AS OF 31/12/2013						VALUES AS OF 31/12/2013				VALUES AS OF 31/12/2013			
		GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT POSITIONS (gross exposures (long) net of cash short positions of sovereign debt to other counterpaties only where there is a maturity matching) (1)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)			
								Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013		Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013	
			of which: loans and advances		of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Financial assets held for trading (2)	Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)	Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)
[0 - 3M [	China	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
[0 - 3M [	Switzerland	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		1	0	1	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		**1**	**0**	**1**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
[0 - 3M [	Other advanced economies non EEA	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
[0 - 3M [	Other Central and eastern Europe countries non EEA	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		5	0	5	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		**5**	**0**	**5**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
[0 - 3M [	Middle East	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		1	0	1	0	0	0	0	0	0	0	0	0	0	0
Tot		**1**	**0**	**1**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
[0 - 3M [	Latin America and the Caribbean	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		5	0	5	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		4	0	4	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		6	0	6	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		12	0	12	0	0	0	0	0	0	0	0	0	0	0
Tot		**27**	**0**	**27**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
[0 - 3M [	Africa	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
[0 - 3M [	Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		3	0	3	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		10	0	10	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		1	0	1	0	0	0	0	0	0	0	0	0	0	0
Tot		**14**	**0**	**14**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

Notes and definitions

(1) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparts with full or partial government guarantees

(2) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.

(3) The exposures reported include the positions towards counterparts (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet).
'Irrespective of the denomination and or accounting classification of the positions the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparts (other than sovereign) with full or partial government guarantees by central, regional and local governments

2014 EU-wide Stress Test

Capital

(mln EUR)		CRR / CRDIV DEFINITION OF CAPITAL	As of 31/12/2013	Baseline Scenario			Adverse Scenario			COREP CODE	REGULATION
				As of 31/12/2014	As of 31/12/2015	As of 31/12/2016	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016		
OWN FUNDS	A	**OWN FUNDS**	**2,476**	**2,650**	**2,846**	**3,051**	**2,417**	**2,433**	**2,505**	CA1 {1}	Articles 4(118) and 72 of CRR
	A.1	**COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)**	**2,264**	**2,440**	**2,644**	**2,858**	**2,206**	**2,231**	**2,313**	CA1 {1.1.1}	Article 50 of CRR
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	96	96	96	96	96	96	96	CA1 {1.1.1.1}	Articles 26(1) points (a) and (b), 27 to 29, 36(1) point (f) and 42 of CRR
	A.1.1.1	Of which: CET1 instruments subscribed by Government	0	0	0	0	0	0	0	-	-
	A.1.2	Retained earnings	2,151	2,322	2,526	2,740	2,096	2,124	2,207	CA1 {1.1.1.2}	Articles 26(1) point (c), 26(2) and 36 (1) points (a) and (l) of CRR
	A.1.3	Accumulated other comprehensive income	46	48	50	53	41	39	40	CA1 {1.1.1.3}	Articles 4(100), 26(1) point (d) and 36 (1) point (l) of CRR
	A.1.3.1	Of which: arising from unrealised gains/losses from Sovereign exposure in AFS portfolio	0	0	0	0	0	0	0	-	-
	A.1.3.2	Of which: arising from unrealised gains/losses from the rest of AFS portfolio	0	0	0	0	0	0	0	-	-
	A.1.4	Other Reserves	0	0	0	0	0	0	0	CA1 {1.1.1.4}	Articles 4(117) and 26(1) point (e) of CRR
	A.1.5	Funds for general banking risk	0	0	0	0	0	0	0	CA1 {1.1.1.5}	Articles 4(112), 26(1) point (f) and 36 (1) point (l) of CRR
	A.1.6	Minority interest given recognition in CET1 capital	4	4	4	4	4	4	4	CA1 {1.1.1.7}	Article 84 of CRR
	A.1.7	Adjustments to CET1 due to prudential filters excluding those from unrealised gains/losses from AFS portfolio	-20	-22	-25	-27	-22	-25	-27	CA1 {1.1.1.9}	Articles 32 to 35 of and 36 (1) point (l) of CRR
	A.1.8	Adjustments to CET1 due to prudential filters from unrealised gains/losses from Sovereign Exposure in AFS portfolio	0	0	0	0	0	0	0	-	
	A.1.9	(-) Intangible assets (including Goodwill)	-7	-7	-7	-7	-7	-7	-7	CA1 {1.1.1.10 + 1.1.1.11}	Articles 4(113), 36(1) point (b) and 37 of CRR. Articles 4(115), 36(1) point (b) and 37 point (a) of CCR
	A.1.10	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs	0	0	0	0	0	0	0	CA1 {1.1.1.12}	Articles 36(1) point (c) and 38 of CRR
	A.1.11	(-) IRB shortfall of credit risk adjustments to expected losses	-5	0	0	0	0	0	0	CA1 {1.1.1.13}	Articles 36(1) point (d), 40 and 159 of CRR
	A.1.12	(-) Defined benefit pension fund assets	0	0	0	0	0	0	0	CA1 {1.1.1.14}	Articles 4(109), 36(1) point (e) and 41 of CRR
	A.1.13	(-) Reciprocal cross holdings in CET1 Capital	0	0	0	0	0	0	0	CA1 {1.1.1.15}	Articles 4(122), 36(1) point (g) and 44 of CRR
	A.1.14	(-) Excess deduction from AT1 items over AT1 Capital	0	0	0	0	0	0	0	CA1 {1.1.1.16}	Article 36(1) point (j) of CRR
	A.1.15	(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	0	0	0	0	0	0	0	CA1 {1.1.1.17 to 1.1.1.21}	Articles 4(36), 36(1) point (k) (i) and 89 to 91 of CRR; Articles 36(1) point (k) (ii), 243(1) point (b), 244(1) point (b) and 258 of CRR; Articles 36(1) point k) (iii) and 379(3) of CRR; Articles 36(1) point k) (iv), and 153(8) of CRR and
	A.1.15.1	Of which: from securitisation positions (-)	0	0	0	0	0	0	0	CA1 {1.1.1.18.1}	Articles 36(1) point (k) (ii), 243(1) point (b), 244(1) point (b) and 258 of CRR
	A.1.16	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	0	0	0	0	0	0	0	CA1 {1.1.1.22}	Articles 4(27), 36(1) point (h); 43 to 46, 49 (2) and (3) and 79 of CRR
	A.1.17	(-) Deductible DTAs that rely on future profitability and arise from temporary differences	0	0	0	0	0	0	0	CA1 {1.1.1.23}	Articles 36(1) point (c) and 38; Articles 48(1) point (a) and 48(2) of CRR
	A.1.18	(-) Holdings of CET1 capital instruments of financial sector entities where the institution has a significant investment	-38	-38	-38	-38	-38	-38	-38	CA1 {1.1.1.24}	Articles 4(27); 36(1) point (i); 43, 45; 47; 48(1) point (b); 49(1) to (3) and 79 of CRR
	A.1.19	(-) Amount exceeding the 17.65% threshold	0	0	0	0	0	0	0	CA1 {1.1.1.25}	Article 470 of CRR
	A.1.20	Transitional adjustments	38	38	38	38	38	38	38	CA1 {1.1.1.6 + 1.1.8 + 1.1.26}	-
	A.1.20.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	0	0	0	0	0	CA1 {1.1.1.6}	Articles 483(1) to (3), and 484 to 487 of CRR
	A.1.20.2	Transitional adjustments due to additional minority interests (+/-)	0	0	0	0	0	0	0	CA1 {1.1.1.8}	Articles 479 and 480 of CRR
	A.1.20.3	Other transitional adjustments to CET1 Capital excl. adjustments for Sovereign exposure in AFS (+/-)	38	38	38	38	38	38	38	CA1 {1.1.1.26}	Articles 469 to 472, 478 and 481 of CRR
	A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)	**132**	**131**	**106**	**81**	**131**	**106**	**81**	CA1 {1.1.2}	Article 61 of CRR
	A.2.1	Of which: (+) Other existing support government measures	0	0	0	0	0	0	0	-	-
	A.3	**TIER 1 CAPITAL (net of deductions and after transitional adjustments)**	**2,396**	**2,571**	**2,751**	**2,940**	**2,338**	**2,338**	**2,394**	CA1 {1.1}	Article 25 of CRR
	A.4	**TIER 2 CAPITAL (net of deductions and after transitional adjustments)**	**80**	**79**	**95**	**111**	**79**	**95**	**111**	CA1 {1.2}	Article 71 of CRR
OWN FUNDS REQUIREMENTS	B	**TOTAL RISK EXPOSURE AMOUNT**	**15,235**	**15,291**	**15,331**	**15,355**	**16,032**	**16,468**	**17,046**	CA2 {1}	Articles 92(3), 95, 96 and 98 of CRR
	B.1	of which: stemming from exposures that fall below the 10% / 15% limits for CET1 deduction (+)	**368**								Articles 36(1) points (a) and (l); Article 38 and Article 48 of CRR
	B.2	of which: stemming from from CVA capital requirements (+)	**201**								Article 381 to 386 of CRR
	B.3	of which: stemming from higher asset correlation parameter against exposures to large financial institutions under IRB the IRB approaches to credit risk (+)	**41**								Articles 153(2) of CRR
	B.4	of which: stemming from the application of the supporting factor to increase lending to SMEs (+)	**-496**								Recital (44) of CRR
	B.5	of which: stemming from the effect of exposures that were previously part of Risk Exposure amount and receive a deduction treatment under CRR/CRDIV (-)	**0**								-
	B.6	of which: others subject to the discretion of National Competent Authorities	**0**								Article 124 to 164 of CRR
CAPITAL RATIOS (%) - Transitional period	C.1	**Common Equity Tier 1 Capital ratio**	**14.86%**	**15.95%**	**17.25%**	**18.62%**	**13.76%**	**13.55%**	**13.57%**	**CA3 {1}**	-
	C.2	**Tier 1 Capital ratio**	**15.73%**	**16.81%**	**17.94%**	**19.15%**	**14.58%**	**14.20%**	**14.04%**	**CA3 {3}**	-
	C.3	**Total Capital ratio**	**16.25%**	**17.33%**	**18.56%**	**19.87%**	**15.07%**	**14.77%**	**14.70%**	**CA3 {5}**	-
	D	**Common Equity Tier 1 Capital Threshold**		**1,223**	**1,226**	**1,228**	**882**	**906**	**938**		
Memorandum items	E	Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period (cumulative conversions) (1)		**0**	**0**	**0**	**0**	**0**	**0**		
	F	Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event (2)					**0**	**0**	**0**		
	F.1	Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario (2)					**0**	**0**	**0**		
	G	**Fully Loaded Common Equity Tier 1 Capital ratio (3)**				**18.37%**			**13.35%**		

(1) Conversions not considered for CET1 computation
(2) Excluding instruments included in E
(3) Memorandum item based on a fully implemented CRR/CRD IV definition of Common Equity Tier 1 capital including 60% of unrealised gains/losses from Sovereign Exposure in AFS portfolio

2014 EU-wide Stress Test - Restructuring scenarios

(mln EUR)	Effects of mandatory restructuring plans publicly announced before 31 December 2013 and formally agreed with the European Commission.				
	Baseline scenario		Adverse scenario		Narrative description of the transactions. (type, date of completion/commitment, portfolios, subsidiaries, branches)
	CET1 impact	Risk exposure amount impact	CET1 impact	Risk exposure amount impact	
2013	0	0			
2014	0	0	0	0	
2015	0	0	0	0	
2016	0	0	0	0	
Total	0	0	0	0	

2014 EU-wide Stress Test

Outcome of the Stress Test based on the Restructuring plan for banks whose plan was formally agreed with the European Commission after 31 December 2013

(mln EUR)		Baseline scenario			Adverse scenario		
	As of 31/12/2013	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016
COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)							
TOTAL RISK EXPOSURE AMOUNT							
COMMON EQUITY TIER 1 RATIO							

2014 EU-wide Stress Test

Major Capital Measures from 1 January to 30 September 2014

Major Capital Measures Impacting Tier 1 and Tier 2 Eligible Capital from 1 January 2014 to 30 September 2014

Issuance of CET 1 Instruments	Impact on Common Equity Tier 1 Million EUR
Raising of capital instruments eligible as CET1 capital (+)	945
Repayment of CET1 capital, buybacks (-)	0
Conversion to CET1 of hybrid instruments becoming effective between 1 January and 30 September 2014 (+)	0

Net issuance of Additional Tier 1 and T2 Instruments	Impact on Additional Tier 1 and Tier 2 Million EUR
Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0
Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	-41

Losses	Million EUR
Realized fines/litigation costs from 1 January to 30 September 2014 (net of provisions) (-)	0
Other material losses and provisions from 1 January to 30 September 2014 (-)	0

2014 COMPREHENSIVE ASSESSMENT OUTCOME

NAME OF THE ENTITY	DK - Jyske Bank

1 Main Results and Overview

A MAIN INFORMATION ON THE BANK BEFORE THE COMPREHENSIVE ASSESSMENT (end 2013)

			END 2013
A1	Total Assets (based on prudential scope of consolidation)	Mill. EUR	35.124
A2	Net (+) Profit/ (-) Loss of 2013 (based on prudential scope of consolidation)	Mill. EUR	242
A3	Common Equity Tier 1 Capital according to CRDIV/CRR definition, transitional arrangements as of 1.1.2014	Mill. EUR	2.310
A4	Total risk exposure according to CRDIV/CRR definition, transitional arrangements as of 1.1.2014	Mill. EUR	15.235
A5	Total exposure measure according to Article 429 CRR "Leverage exposure"	Mill. EUR	36.615
A6	CET1 ratio according to CRDIV/CRR definition, transitional arrangements as of 1.1.2014 A6=A3/A4	%	15,16%
A7	Tier 1 Ratio (where available) according to CRD3 definition, as of 31.12.2013 as reported by the bank	%	15,94%
A8	Core Tier 1 Ratio (where available) according to EBA definition	%	15,32%
A9	Leverage ratio A9 = A3/A5	%	6,31%
A10	Non-performing exposures ratio	%	4,90%
A11	Coverage ratio for non-performing exposure	%	38,52%
A12	Level 3 instruments on total assets	%	0,00%

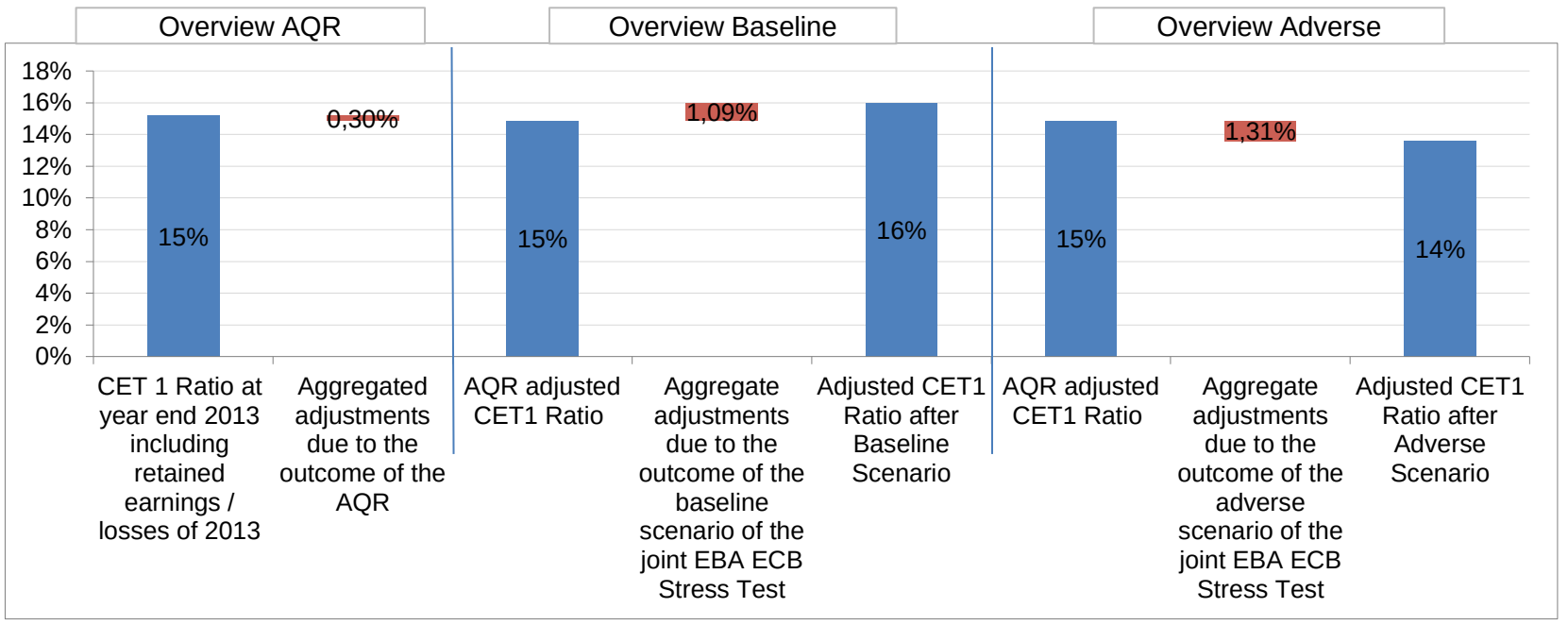
B MAIN RESULTS OF THE COMPREHENSIVE ASSESSMENT (CA)

B1	**CET1 Ratio at year end 2013 including retained earnings / losses of 2013 B1=A6**	%	**15,16%**
B2	Aggregated adjustments due to the outcome of the AQR	Basis Points Change	-30
B3	**AQR adjusted CET1 Ratio B3 = B1 + B2**	%	**14,86%**
B4	Aggregate adjustments due to the outcome of the **baseline** scenario of the joint EBA ECB Stress Test to lowest capital level vs threshold over the period of 3 years	Basis Points Change	109
B5	**Adjusted CET1 Ratio after Baseline Scenario B5= B3 + B4**	%	**15,95%**
B6	Aggregate adjustments due to the outcome of the **adverse** scenario of the joint EBA ECB Stress Test to lowest capital level vs threshold over the period of 3 years	Basis Points Change	-131
B7	**Adjusted CET1 Ratio after Adverse Scenario B7 = B3 + B6**	%	**13,55%**

Capital Shortfall

		Basis Points [1]	Mill. EUR
B8	to threshold of 8% for AQR adjusted CET1 Ratio	0	0,00
B9	to threshold of 8% in Baseline Scenario	0	0,00
B10	to threshold of 5.5% in Adverse Scenario	0	0,00
B11	**Aggregated Capital Shortfall of the Comprehensive Assessment B11 = max(B8, B9, B10)**	0	0

[1] RWA used corresponds to relevant scenario in worst case year



C MAJOR CAPITAL MEASURES IMPACTING TIER 1 ELIGIBLE CAPITAL FROM 1 JANUARY 2014 TO 30 SEPTEMBER 2014

	Issuance of CET1 Instruments	*Impact on Common Equity Tier 1 Million EUR*
C1	Raising of capital instruments eligible as CET1 capital	945
C2	Repayment of CET1 capital, buybacks	0
C3	Conversion to CET1 of hybrid instruments becoming effective between January and September 2014	0
	Net issuance of Additional Tier 1 Instruments	*Impact on Additional Tier 1 Million EUR*
C4	with a trigger at or above 5.5% and below 6%	0
C5	with a trigger at or above 6% and below 7%	0
C6	with a trigger at or above 7%	0
	Fines/Litigation costs	*Million EUR*
C7	Incurred fines/litigation costs from January to September 2014 (net of provisions)	0

2014 COMPREHENSIVE ASSESSMENT OUTCOME

NAME OF THE ENTITY: DK - Jyske Bank

2. Detailed AQR Results

D. Matrix Breakdown of AQR Result (B2)

AQR breakdown →

Asset class breakdown ↓

		D .A	D .B	D .C		D .D		D .E		D .F	
		Credit Risk RWA year end 2013	Portfolio selected in Phase 1	Adjustments to provisions on sampled files		Adjustments due to provisions due to projection of findings		Adjustment to provisions due to collective provisioning review		Impact on CET1 capital before any offsetting impact	
	Units of Measurement	Mill. EUR	% of RWA selected in Phase 1	Basis Points	Mill. EUR	Basis Points	Mill. EUR	Basis Points	Mill. EUR	Basis Points	Mill. EUR
D1	**Total credit exposure**	**10.878**	**80-100 %**	**7**	**10,64**	**32**	**49,21**	**1**	**1,21**	**-40**	**-61,06**
D2	**Sovereigns and Supranational non-governmental organisations**	0									
D3	**Institutions**	788									
D4	**Retail**	2.499	80-100 %	0	0,59	13	19,38	1	1,21	-14	-21,18
D5	*thereof SME*	*972*	*80-100 %*					*0*	*0*	*0*	*0*
D6	*thereof Residential Real Estate (RRE)*	*464*	*80-100 %*	*0*	*0*	*10*	*16*	*1*	*1*	*-12*	*-18*
D7	*thereof Other Retail*	*1.063*	*80-100 %*					*0*	*0*	*0*	*0*
D8	**Corporates**	6.550	80-100 %	7	10,05	20	29,82	0	0,00	-26	-39,88
D9	**Other Assets**	1.040									

D10 **Additional information on portfolios with largest adjustments accounting for (at least) 30% of total banking book AQR adjustment:**

Asset Class	***Geography***								
									0
									0
									0

		D .G	D .H	D .I	
		Portfolio size Carrying Amount	Portfolio selection	Impact on CET1 before any offsetting impact	
	Units of Measurement	Mill. EUR	% selected in Phase 1	Basis points	Mill. EUR
D11	CVA				
D12	**Fair Value review**				
D13	Non derivative exposures review				
D14	*Bonds*				
D15	*Securitisations*				
D16	*Loans*				
D17	*Equity (Investment in PE and Participations)*				
D18	*Investment Properties / real estate*				
D19	Derivatives Model Review				

		Basis points [2]	Mill. EUR
D20	Gross impact on capital	-40	-61,06
D21	Offsetting impact due to risk protection	0	
D22	Offsetting tax impact	10	15
D23	Net total impact of AQR results on CET1 ratio	-30	

[2] Basis point impact includes adjustment to RWA

E. Matrix Breakdown of Asset Quality Indicators

Information reported only for portfolios subject to detailed review in AQR

Asset quality indicators
Based on EBA simplified definition
Asset class breakdown

		E .A	E .B	E .C	E .D
		unadjusted NPE Level year end 2013	Changes due to the single credit file review	Changes due to the projection of findings	**AQR-adjusted NPE Level**
	Units of Measurement	%	Basis Points	Basis Points	%
E1	**Total credit exposure**	**6,04%**	**1**	**11**	**6,16%**
E2	**Sovereigns and Supranational non-governmental organisations**				
E3	**Institutions**				
E4	**Retail**	5,22%	2	30	5,53%
E5	*thereof SME*	*6,00%*			
E6	*thereof Residential Real Estate (RRE)*	*5,14%*	*4*	*74*	*5,92%*
E7	*thereof Other Retail*	*4,54%*			
E8	**Corporates**	6,54%	1	0	6,54%
E9	**Other Assets**				

		E .E	E .F	E .G	E .H	E .I	E.J
		unadjusted coverage ratio of non-performing exposure, year end 2013	Changes due to the single credit file review	Changes due to the projection of findings	Changes due to the collective provisioning review on non-performing exposures	**AQR - adjusted ratio of provisions on NPE to NPE**	**Coverage ratio for exposures newly classified as NPE during the AQR**
	Units of Measurement	%	%	%	%	%	%
E10	**Total credit exposure**	**38,52%**	**0,38%**	**1,99%**		**40,90%**	**26,58%**
E11	**Sovereigns and Supranational non-governmental organisation**						
E12	**Institutions**						
E13	**Retail**	25,86%	0,08%	3,18%		29,13%	25,66%
E14	*thereof SME*	*28,17%*				*28,17%*	-
E15	*thereof Residential Real Estate (RRE)*	*20,01%*	*0,26%*	*8,00%*		*28,27%*	*20,29%*
E16	*thereof Other Retail*	*32,42%*				*32,42%*	*47,77%*
E17	**Corporates**	44,70%	0,53%	1,41%		46,64%	49,96%
E18	**Other Assets**						

For information purposes only

F. LEVERAGE RATIO IMPACT OF THE COMPREHENSIVE ASSESSMENT

Explanatory Note:
• Note that the leverage ratio is based on the CRR Article 429 as of January 2014.
• It is currently not binding, is displayed for information purposes only and has no impact on the capital shortfall (B11).

F1	Leverage Ratio at year end 2013	*Please refer to Definitions and Explanations sheet* F1 = A9	%	6,31%
F2	Aggregated adjustments to Leverage Ratio due to the outcome of the **AQR**	F2 = (D20+D21+D22)/A5	Basis Points	-13
F3	AQR adjusted Leverage Ratio	F3 = F1 + F2	%	6,18%