

Guarantee Application

Account No.
Contact person
Branch

Ordering client (Applicant)

Recipient (Beneficiary)

Amount

Expiry date

Type of Guarantee

- ☐ Bid Bond
☐ Performance Bond
☐ Other

- ☐ Advance Payment
☐ Payment Guarantee

Re:

To be issued by Jyske Bank

- ☐ By Letter
☐ By Swift - Bank
☐ Under Counter guarantee - Bank

Type of liability of the Guarantee

- ☐ On first demand ☐ Conditional

Counter guarantees are always on demand.

Explanation to the sections 'On first demand' and 'Conditional'

- In connection with on first demand guarantees, the guaranteed amount is payable at the first demand for payment by the beneficiary.
- In connection with conditional guarantees, the guaranteed amount will be payable when
 - either the Applicant (ordering client) has consented
 - or when a legal decision binding on Jyske Bank has been given

Counter guarantees are valid until released by Jyske Bank.