

Jyske Bank

Interim Financial Report

Q1-Q3 2026



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Introduction

Summary



2026 outlook



Highlights





Summary



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During the first nine months of 2026, customer activity remained high, business momentum accelerated and credit quality stayed strong, underpinning an upgraded outlook. We also further strengthened our position within wealth management through the agreement to acquire Formuepleje.

Lars Mørch

CEO and Member of the Group Executive Board

The financial performance in the first nine months of 2026 reflects earnings per share of DKK 61, and continued positive momentum in business volumes. Performance was supported by underlying income growth and disciplined cost management, while credit quality remained solid.

The Danish economy continued to be characterised by high employment and resilient household and corporate finances. While geopolitical uncertainty and market volatility persisted, customer activity remained solid and Jyske Bank's customers generally remained financially strong.

Business momentum and improved market position

Jyske Bank continued to develop the business during the first nine months of 2026. Commercial activity remained solid across key business areas, driven by a growing customer base, and a continued focus on building strong customer relationships.

This was reflected in high customer satisfaction, with Jyske Bank ranking number one across corporate banking

segments and within Private Banking in the Customer Experience Management (CEM) survey by Voxmeter.

Jyske Bank was recognised as one of the most improved brand in Denmark in YouGov's annual brand ranking for the second consecutive year, reflecting stronger customer perception and increased brand relevance.

Enhanced customer offerings and advisory services

As part of the ongoing execution of the Group strategy "Potential for more", customer offerings and advisory services continued to evolve during the period. An AI-based solution supporting the handling of customer enquiries was implemented, contributing to improved response times and more efficient customer interactions. Initiatives across advisory services, digital sales and customer engagement supported high activity levels throughout the organisation.

Acquisition of Formuepleje

Jyske Bank has entered into an agreement on the acquisition of Formuepleje, one of Denmark's largest independent wealth managers with approximately

14,000 investors, assets under management of around DKK 40bn and a strong presence in and around Aarhus and Copenhagen.

The transaction supports Jyske Bank's ambition to accelerate growth within wealth management and strengthens its position among affluent customers. The transaction has been approved by the authorities and is expected to be completed on 2 November 2026.

Changes to the Group Executive Board

With effect from 1 October 2026, Jyske Bank appointed Klaus Naur as COO and member of the Group Executive Board, responsible for Digitalisation and Operations. Klaus Naur succeeded Peter Schleidt, who retired after nine years in the Group Executive Board.

EPS of DKK 61 in Q1-Q3 2026

Earnings per share amounted to DKK 61 in Q1-Q3 2026, against the record-high level of DKK 63 achieved in the same period of 2025. Underlying performance continued to reflect solid business momentum, supported by healthy activity levels, disciplined cost management and strong credit quality.

Core income declined by 3% year-on-year to DKK 9,666m, primarily reflecting lower value adjustments, partly offset by higher volumes and an increase in net fee and commission income, particularly driven by asset management activities.

Core expenses were unchanged at DKK 4,733m in Q1-Q3 2026 compared to DKK 4,732m in the same period of 2025. Adjusted for a one-off cost, underlying expenses increased by 1%, as sector-wide salary adjustments and inflation were partly offset by continued efficiency measures.

Credit quality remained solid with loan impairment charges amounting to an income of DKK 10m, despite increasing post-model adjustments by DKK 246m to DKK 1.9bn amid elevated geopolitical uncertainty.

The capital position remained robust. At the end of Q3 2026, the common equity tier 1 capital ratio amounted to 15.7%, while the total capital ratio amounted to 20.9%, providing a solid buffer above regulatory requirements.



Outlook 2026

DKK 78-87 per share

For 2026, Jyske Bank estimates a net profit in the range of DKK 4.7bn-5.2bn, equivalent to earnings per share in the range of DKK 78-87. Expectations are in line with assumptions for the financial targets for 2028.

The outlook was revised upwards on 12 October 2026 from the originally announced ranges of DKK 4.3bn-5.1bn and DKK 71-85, respectively.

Core income is expected to decline in 2026, in particular as a result of lower value adjustments.

Core expenses are expected to be slightly lower in 2026 due to lower one-off costs and cost-saving initiatives, which are expected to more than offset salary inflation, increased marketing expenses, and continued IT investments.

The trend in core income and expenses is expected to result in a slightly higher cost/income ratio in 2026 than the 48 recorded in 2025.

It is presumed that loan impairment charges will also be low in 2026, although higher than in 2025. Expectations are supported by considerable post-model adjustments, reflecting, among other things, risks involved in the expected economic development.

Expectations involve uncertainty and depend, for instance, on macroeconomic circumstances and developments in the financial markets.

Core income

Lower in 2026

Primarily due to lower value adjustments

Core expenses

Slightly lower in 2026

Lower one-off costs and initiatives are expected to offset inflation

Loan impairment charges

Higher in 2026

Compared to very low level of DKK 2m in 2025. Underpinned by strong credit quality

Net profit

DKK 4.7bn-5.2bn

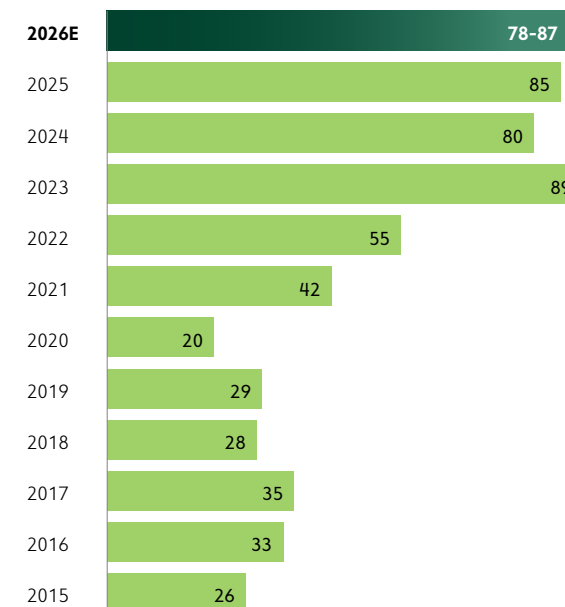
Equivalent to earnings per share in the range of DKK 78-87

Common equity tier 1 capital

Around 15%

The total capital ratio is around 20%

Earnings per share (DKK)





Highlights

Q1-Q3 2026

Following a broad-based positive development in the first nine months of 2026, the outlook for earnings per share for the year was upgraded to DKK 78-87 from DKK 71-85 on 12 October 2026.

DKK

78-87

Nominal mortgage lending for personal customers grew 7% y/y in Q3, the highest rate since the acquisition of Handelsbanken Denmark in 2022.

7%

Net interest income rose 4% q/q in Q3 2026 - the largest sequential increase since Q3 2023 amid higher short-term interest rates.

4%

**Core profit and net profit for the period**

DKKm

	Q1-Q3 2026	Q1-Q3 2025	Index 26/25	Q3 2026	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Year 2025
Net interest income	6,586	6,629	99	2,270	2,177	2,139	2,213	2,187	8,842
Net fee and commission income	2,231	2,073	108	773	697	761	966	689	3,039
Value adjustments	701	1,091	64	177	499	25	480	512	1,571
Other income	62	67	93	21	16	25	38	32	105
Income, operating lease, etc. (net)	86	82	105	35	18	33	15	19	97
Core income	9,666	9,942	97	3,276	3,407	2,983	3,712	3,439	13,654
Core expenses	4,733	4,732	100	1,605	1,593	1,535	1,859	1,537	6,591
Core profit before loan impairment charges	4,933	5,210	95	1,671	1,814	1,448	1,853	1,902	7,063
Loan impairment charges	-10	-22	45	-50	11	29	24	25	2
Core profit	4,943	5,232	94	1,721	1,803	1,419	1,829	1,877	7,061
Investment portfolio earnings	34	127	27	6	28	0	69	52	196
Pre-tax profit	4,977	5,359	93	1,727	1,831	1,419	1,898	1,929	7,257
Tax	1,297	1,367	95	449	478	370	476	474	1,843
Net profit for the period	3,680	3,992	92	1,278	1,353	1,049	1,422	1,455	5,414
AT1 capital interest, charged against equity	198	198	100	67	66	65	66	67	264

**Summary of balance sheet, end of period**

DKKbn

	Q1-Q3 2026	Q1-Q3 2025	Index 26/25	Q2 2026	Q1 2026	Q4 2025
Loans and advances	578.5	572.9	101	582.2	575.0	577.2
- of which mortgage loans	382.8	375.9	102	384.3	378.7	377.3
- of which bank loans	143.1	140.4	102	141.8	140.1	141.0
- of which repo loans	52.6	56.6	93	56.1	56.2	58.9
Bonds and shares, etc.	110.6	114.7	96	109.4	114.1	114.7
Total assets	760.3	745.1	102	755.4	754.6	777.1
Deposits	211.7	201.3	105	207.7	210.0	208.1
- of which bank deposits	202.4	190.5	106	202.1	199.8	196.5
- of which repo and triparty deposits	9.3	10.8	86	5.6	10.2	11.6
Issued bonds at fair value	366.8	368.9	99	365.7	367.8	374.9
Issued bonds at amortised cost	63.9	53.2	120	57.8	53.3	65.4
Subordinated debt	8.2	11.4	72	8.5	8.4	11.4
Holders of additional tier 1 capital	4.9	4.9	100	4.9	4.9	4.9
Shareholders' equity	47.2	46.7	101	46.8	46.2	47.4

Financial ratios and key figures

	Q1-Q3 2026	Q1-Q3 2025	Q3 2026	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Year 2025
Earnings per share for the period (DKK)*	60.8	62.5	21.4	22.5	16.9	23.0	23.2	85.5
Earnings per share for the period (diluted) (DKK)*	60.8	62.5	21.4	22.5	16.9	23.0	23.2	85.5
Pre-tax profit as % of average equity p.a.*	13.5	14.9	14.1	15.2	11.6	15.6	16.1	15.0
Profit for the period as % of average equity p.a.*	9.8	10.9	10.3	11.1	8.4	11.5	12.0	11.1
Return on tangible equity p.a. *	10.5	11.8	11.1	11.9	9.0	12.4	12.9	11.9
Expenses as a percentage of income	49.0	47.6	49.0	46.8	51.5	50.1	44.7	48.3
Capital ratio (%)	20.9	23.0	20.9	21.0	20.9	21.5	23.0	21.5
Common equity tier 1 capital ratio (%)	15.7	16.2	15.7	15.7	15.6	16.1	16.2	16.1
Solvency requirement (%)	10.9	10.9	10.9	10.8	10.7	10.7	10.9	10.7
Capital base (DKKbn)	53.0	55.6	53.0	53.0	52.9	53.6	55.6	53.6
Weighted risk exposure (DKKbn)	254.1	241.9	254.1	252.4	253.6	249.3	241.9	249.3
Share price at end of period (DKK)	1,097	708	1,097	945	880	873	708	873
Distributed dividend per share (DKK)	25	24	0	0	25	0	0	24
Book value per share (DKK)*	841	786	841	824	801	810	786	810
Price/book value per share (DKK)*	1.3	0.9	1.3	1.1	1.1	1.1	0.9	1.1
Outstanding shares in circulation ('000)	56,114	59,445	56,114	56,846	57,640	58,490	59,445	58,490
Number of full-time employees, end of period**	3,859	3,851	3,859	3,819	3,819	3,794	3,851	3,794

Relationships between the income statement items on page 7 and the IFRS income statement page 35 appear from Note 4.

* Financial ratios are calculated as if additional tier 1 capital (AT1) is recognised as a liability.

** The number of employees at the end of the first nine months of 2026 less 26 employees who are financed externally against 16-26 employees in the other quarters.



Financial review

- Net profit for the period →
- Business volumes →
- Credit quality →
- Capital management →
- Liquidity management →
- Business areas →
- Other information →



Net profit for the period

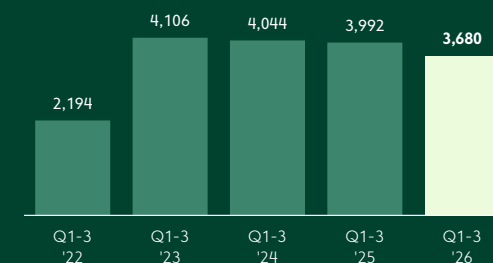
Core profit and net profit for the period

DKKm

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Net profit

DKKm



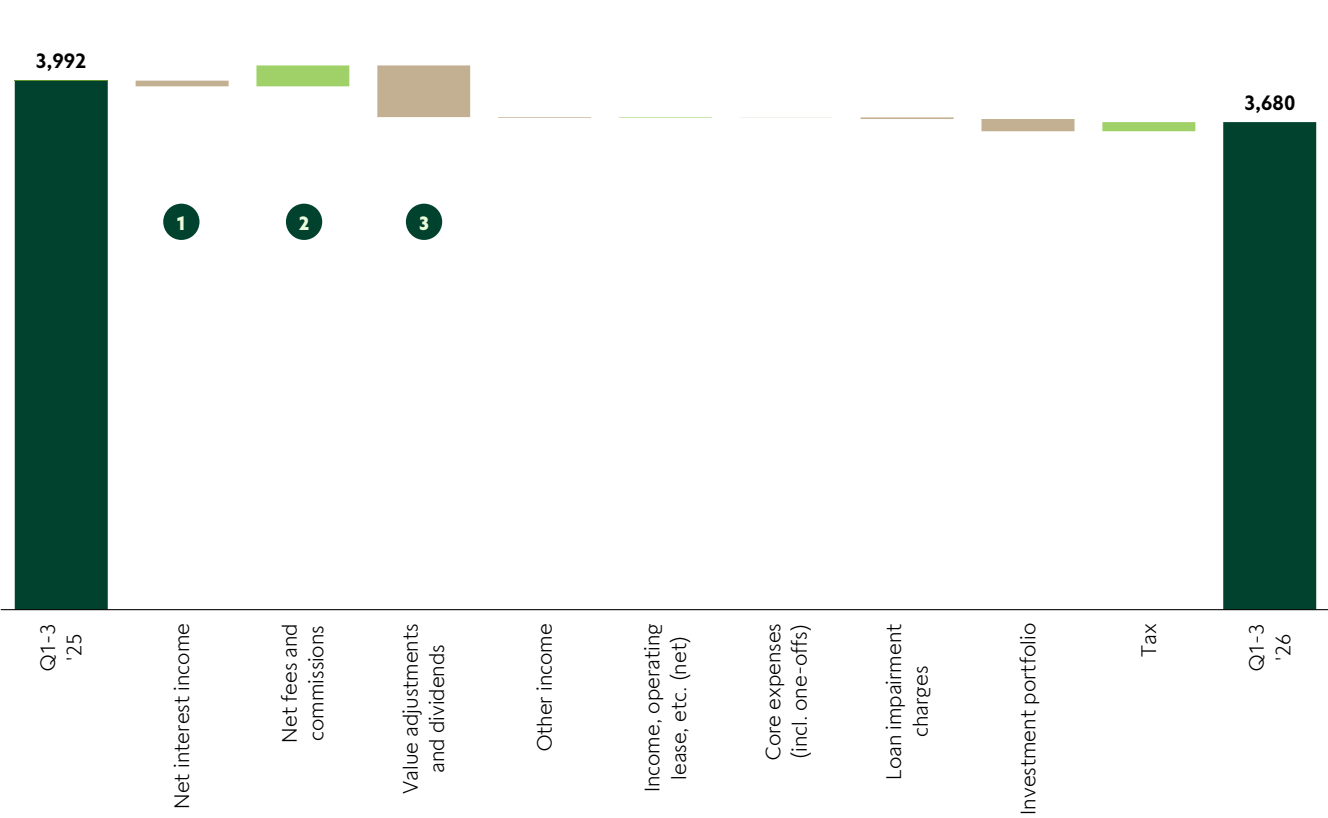
In Q1-Q3 2026, earnings per share amounted to DKK 60.8, below the record-high level of DKK 62.5 in the same period of 2025. This corresponds to a net profit for the period of DKK 3,680m compared with DKK 3,992m.

The development primarily reflected lower value adjustments and dividends and lower investment portfolio earnings. These effects were partly offset by higher net fee and commission income.



Profit for the period

Net profit (DKK m)



1

Net interest income

Net interest income declined by 1% y/y, primarily reflecting lower returns on excess liquidity due to the decreasing level of interest rates during 2025. This effect was partly offset by higher business volumes as well as increasing interest rates during 2026.

2

Net fee and commission income

Net fee and commission income increased by 8% y/y, driven by higher income from asset management as well as higher commissions from pension and insurance activities.

3

Value adjustments and dividends

The lower level compared with Q1-Q3 2025 primarily reflected increasing interest rates during 2026, whereas the same period last year benefited from significant spread tightening of Danish mortgage bonds.



Core income

-3%

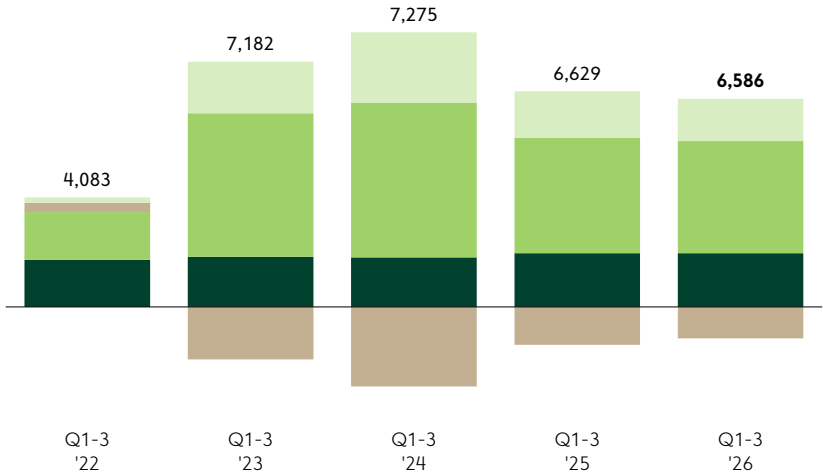
Core income declined by 3% year-on-year to DKK 9,666m in Q1-Q3 2026, primarily reflecting lower value adjustments and dividends, partly offset by higher volumes and an increase in net fee and commission income, supported by higher income from asset management.

The development in Q1-Q3 2026 is aligned with the guidance of lower core income for 2026 compared to 2025.

Net interest income

DKKm

- Mortgage loans
- Bank loans (excl. repo)
- Other net interest income
- Deposits (excl. repo and triparty)

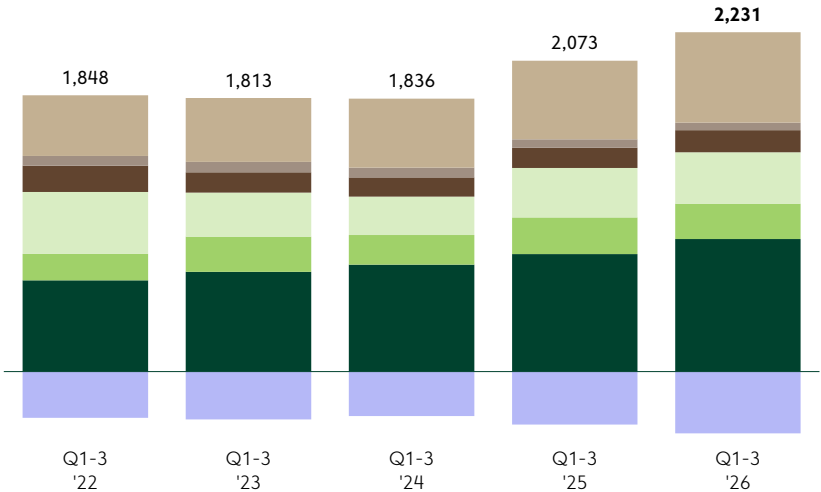


Net interest income fell by 1% to DKK 6,586m. The decline reflects lower returns on excess liquidity due to the decreasing level of interest rates during 2025. This effect was partly offset by higher business volumes as well as increasing interest rates during 2026.

Net fee and commission income

DKKm

- Securities trading and custody services
- Payment services
- Mortgage fees
- Loan application fees
- Guarantee commission
- Other fee income
- Fees paid



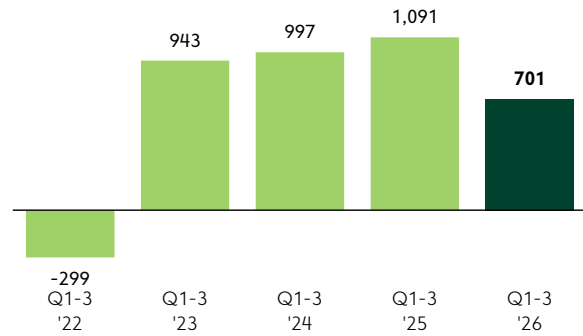
Net fee and commission income rose by 8% to DKK 2,231m. The increase was primarily driven by higher income from securities trading and custody services, reflecting higher assets under management, as well as higher other fee income, driven by pension and insurance activities.



Core income

Value adjustments and dividends

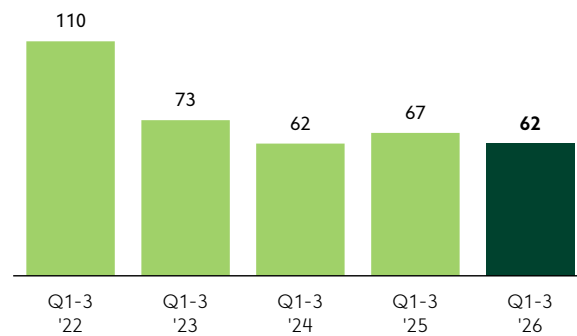
DKKm



Value adjustments and dividends amounted to DKK 701m in Q1-Q3 2026 compared with record-setting DKK 1,091m in Q1-Q3 2025. The decline mainly reflected a lower contribution from spread tightening of Danish mortgage bonds than in the same period last year as well as the impact from higher interest rates.

Other income

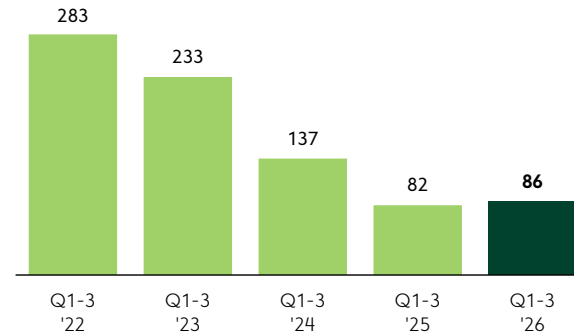
DKKm



Other income amounted to DKK 62m in Q1-Q3 2026 compared with DKK 67m in the same period of 2025.

Income from operating lease, etc. (net)

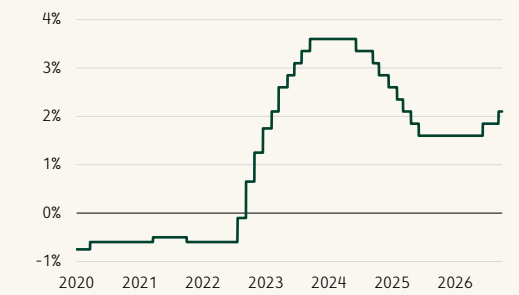
DKKm



Income from operating lease, etc. (net) increased to DKK 86m from DKK 82m in Q1-Q3 2025. The increase was caused by lower impairment charges.

Danish policy rate

P.a.



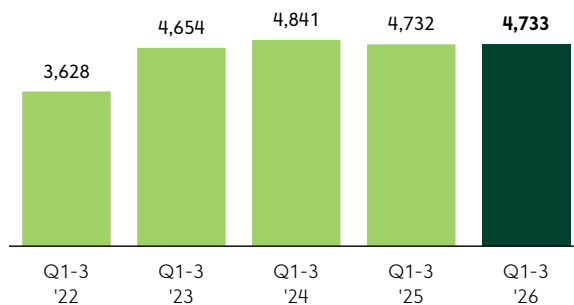
On 12 June and 11 September 2026, Danmarks Nationalbank increased its policy rate by a total of 50bp from 1.6% to 2.1%. The changes underpin Jyske Bank's net interest margin.



Other income statement items

Core expenses

Including one-off items, DKKm

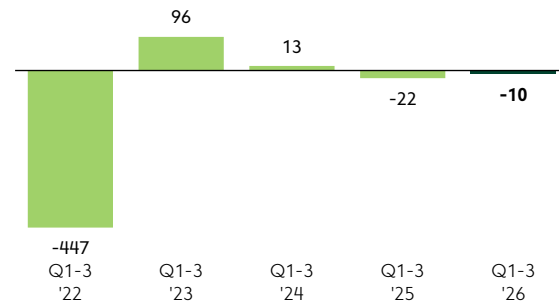


Core expenses were unchanged at DKK 4,733m in Q1-Q3 2026 compared to DKK 4,732m in the same period of 2025. Adjusted for a one-off cost, underlying expenses increased by 1%, as sector-wide salary adjustments and inflation were partly offset by continued efficiency measures.

The development was in line with previously communicated expectations for a slightly lower cost base in 2026 than in 2025.

Loan impairment charges

DKKm

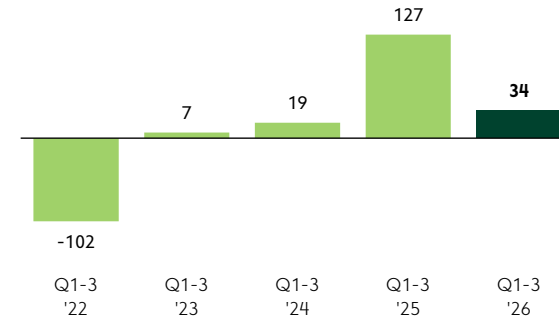


Loan impairment charges amounted to an income of DKK 10m, despite increasing post-model adjustments by DKK 246m to DKK 1.9bn amid elevated geopolitical uncertainty. Credit quality remained solid.

The level of loan impairment charges in Q1-Q3 2026 is in line with previously communicated expectations for a higher level in 2026 than in 2025.

Investment portfolio earnings

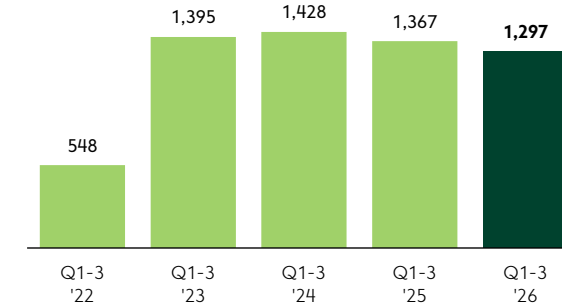
DKKm



Investment portfolio earnings amounted to DKK 34m in Q1-Q3 2026 compared with DKK 127m in Q1-Q3 2025. Higher net interest income booked under investment portfolio earnings was more than offset by lower value adjustments, which decreased from a high level amid increasing interest rates in 2026.

Tax

DKKm



Tax amounted to DKK1,297m in Q1-Q3 2026 against DKK 1,367m in Q1-Q3 2025. The Q1-Q3 2026 tax corresponds to 26.1% of pre-tax profit.



Q3 2026 compared with Q2 2026

Earnings per share amounted to DKK 21.4 in Q3 2026, corresponding to a decrease of 5% compared with the preceding quarter. The decrease was driven primarily by lower value adjustments and dividends, partly offset by higher underlying income.

Core income amounted to DKK 3,277m, corresponding to a decline of 4% compared with Q2 2026.

Net interest income amounted to DKK 2,270m, corresponding to an increase of 4% compared with Q2 2026. The increase was driven by higher short-term interest rates, reflecting the Danish policy rate increases in June and September 2026, as well as higher business volumes and more interest days.

Net fee and commission income increased by 11% q/q to DKK 773m. The increase was caused by higher assets under management and seasonally higher fee income from refinancing of mortgage loans.

Value adjustments and dividends amounted to DKK 177m compared with DKK 499m in Q2 2026. The lower level primarily reflected increasing interest rates, while the

preceding quarter benefited from particularly strong value adjustments due to spread tightening.

Other income increased to DKK 21m in Q3 2026 from DKK 16m in the preceding quarter.

Income from operating lease activities (net) increased to DKK 35m from DKK 18m in Q2 2026, mainly caused by lower impairment charges.

Core expenses amounted to DKK 1,605m, corresponding to an increase of 1% compared with Q2 2026 due to one-off expenses of DKK 16m.

Loan impairment charges amounted to an income of DKK 50m in Q3 2026 against an expense of DKK 11m in Q2 2026. Post-model adjustments increased by DKK 119m to DKK 1,949m and credit quality remained solid.

Investment portfolio earnings amounted to DKK 6m against DKK 28m in Q2 2026, reflecting more mixed financial market developments than in the preceding quarter.

Earnings per share

DKK 21.4

Q3 2026



Business volumes

At the end of Q3 2026, Jyske Bank's total loans and advances (exclusive of repo loans) amounted to DKK 525.9bn and mainly consisted of mortgage loans collateralised by real property. This was 2% higher than DKK 518.3bn at the end of 2025.

Mortgage loans measured at fair value of DKK 382.8bn was impacted by higher interest rates. Nominal mortgage loans rose by 3% to DKK 406.8bn at the end of Q3 2026. The increase was driven by higher lending to corporate and especially personal customers.

Bank loans and advances increased by 2% to DKK 143.1bn at the end of Q3 2026 compared with the end of 2025. Higher lending to corporate customers more than offset lower lending to personal customers, as mortgage-like bank loans are on an ongoing basis being transferred from Jyske Bank to Jyske Realkredit.

Bank deposits rose by 3% to DKK 202.4bn compared with DKK 196.5bn at the end of 2025. The increase was especially driven by higher deposits from personal customers.

Business volumes within asset management increased to DKK 337bn at the end of Q3 2026 from DKK 306bn at the end of 2025. Overall, assets under management benefited from developments in the financial markets during the period, driven primarily by rising equity markets. In addition, net sales of investment solutions were positive for both retail and institutional clients.

Summary of balance sheet, end of period

DKKbn

	Q1-Q3 2026	Q1-Q3 2025	Index 26/25	Q2 2026	Q1 2026	Q4 2025
Loans and advances	578.5	572.9	101	582.2	575.0	577.2
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Total assets	760.3	745.1	102	755.4	754.6	777.1
Deposits	211.7	201.3	105	207.7	210.0	208.1
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- of which repo and triparty deposits	9.3	10.8	86	5.6	10.2	11.6
Issued bonds at fair value	366.8	368.9	99	365.7	367.8	374.9
Issued bonds at amortised cost	63.9	53.2	120	57.8	53.3	65.4
Subordinated debt	8.2	11.4	72	8.5	8.4	11.4
Holders of additional tier 1 capital	4.9	4.9	100	4.9	4.9	4.9
Shareholders' equity	47.2	46.7	101	46.8	46.2	47.4



Q3 2026 compared with Q2 2026

Jyske Bank's total loans and advances (exclusive of repo loans) amounted to DKK 525.9bn at the end of Q3 compared with DKK 526.1bn at the end of Q2. The slight decrease can be attributed to a lower fair value of mortgage loans amid increasing interest rates.

Nominal mortgage loans rose by 1% to DKK 406.8bn, supported by continued growth in lending to personal customers.

Bank loans and advances rose by 1% to DKK 143.1bn in Q3. The increase was primarily driven by lending to corporate customers.

Bank deposits increased to DKK 202.4bn from DKK 202.1bn. The slight increase reflected higher deposits from corporate customers.

The business volumes within asset management rose to DKK 337bn from DKK 331bn supported by positive performance in equity markets, while rising interest rates had a negative impact. In addition, net sales of investment solutions were positive among retail clients, while net sales to institutional clients were broadly flat.

Business volumes

Index (rebased to 100)

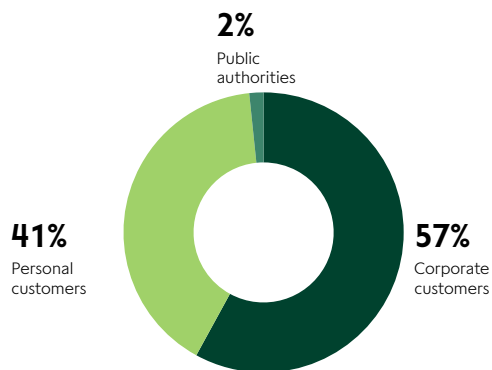




Credit quality

Loans, advances and guarantees

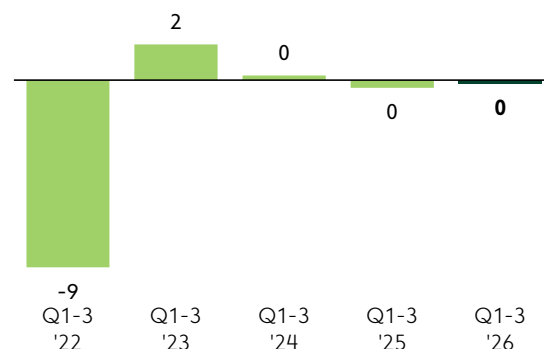
Share of gross loans, advances and guarantees



Jyske Bank's credit risks primarily relate to mortgage loans secured against real property as well as bank loans, advances and guarantees. Loans and guarantees are distributed with 57% to corporate customers, 41% to personal customers, and 2% to public authorities.

Loan loss ratio

Share of gross loans, advances and guarantees (bp).



Loan impairment charges amounted to an income of DKK 10m in Q1-Q3 2026, corresponding to 0bp of gross loans, advances and guarantees. In the same period of 2025, loan impairment charges amounted to an income of DKK 22m. The effect on the income statement is distributed with an expense of DKK 6m relating to banking activities, an income of DKK 11m relating to mortgage activities, and an income of DKK 5m relating to leasing activities.

Write-offs amounted to DKK 261m or 4bp against DKK 167m and 3bp in Q1-Q3 2025, respectively.

Credit quality

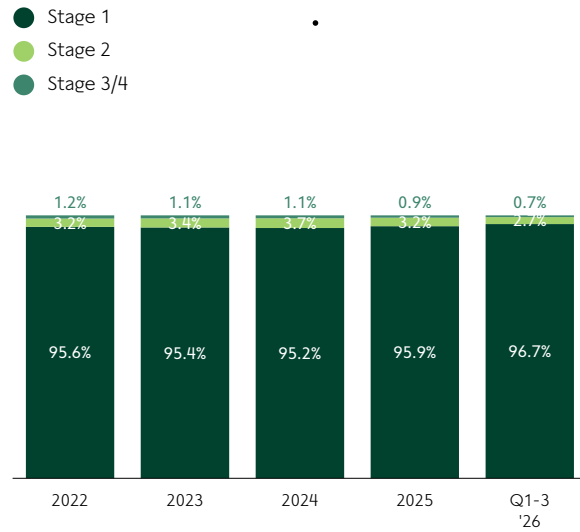
DKKbn

	Q1-Q3 2026	Q1-Q3 2025	Index 26/25	Q3 2026	Q2 2026	Q1 2026	Q4 2025	FY 2025
Loans, advances and guarantees	593.2	587.0	101	593.2	597.8	589.0	590.3	590.3
– stage 1	573.6	562.2	102	573.6	575.9	565.5	565.9	565.9
– stage 2	15.8	19.3	82	15.8	17.7	18.6	19.1	19.1
– stage 3	3.8	5.5	69	3.8	4.2	4.9	5.3	5.3
– purchased or originated credit impaired	0.0	0.0	28	0.0	0.0	0.0	0.0	0.0
Balance of impairment charges	4.4	4.7	94	4.4	4.6	4.6	4.6	4.6
– stage 1	1.1	1.2	92	1.1	1.1	1.1	1.1	1.1
– stage 2	1.2	1.1	109	1.2	1.2	1.1	1.2	1.2
– stage 3	2.1	2.4	88	2.1	2.3	2.4	2.3	2.3
Balance of discounts for acquired assets	0.0	0.1	0	0.0	0.0	0.0	0.0	0.0
Non-performing loans and past due exposures	0.5	0.6	79	0.5	0.5	0.6	0.5	0.5
Loan impairment charges	0.0	0.0	-	-0.1	0.0	0.0	0.0	0.0
Write-offs	0.3	0.2	156	0.2	0.1	0.0	0.1	0.2



Stage distribution

Share of loans, advances and guarantees

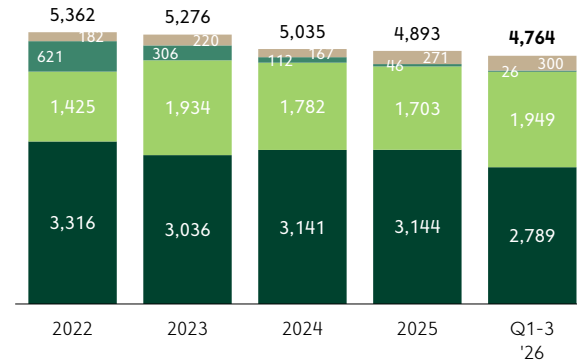


The stage-1 proportion of loans, advances and guarantees rose to 96.7% at the end of Q3 2026 from 95.9% at the end of 2025. Stage-3 exposures amounted to 0.7% of loans, advances and guarantees which is 0.2 percentage point lower than at the end of 2025. The proportion of loans subject to forbearance measures accounted for 0.3% of loans, advances and guarantees, down from 0.4% at the end of 2025.

Balance of loan impairment charges and discounts for acquired assets

DKKbn

- Loan impairment charges (excl. post-model adjustments)
- Post-model adjustments
- Discounts for acquired assets
- Provisions



At the end of Q3 2026, Jyske Bank's balance of loan impairment charges, discounts for acquired assets and provisions amounted to DKK 4.8bn, equalling 0.8% of loans, advances and guarantees compared to DKK 4.9bn and 0.8%, respectively, at the end of 2025.

At the end of Q3 2026, post-model adjustments amounted to DKK 1,949m against DKK 1,703m at the end of 2025. The increase reflects elevated geopolitical uncertainty.

Loans, advances and guarantees by sector

DKKbn/%

	Loans, advances and guarantees		Impairment ratio	
	Q3 2026	Q4 2025	Q3 2026	Q4 2025
Public authorities	9.1	11.2	0.0	0.0
Agriculture, hunting, forestry and fishing	13.2	13.1	0.4	0.4
Manufacturing industry and raw material extraction	15.7	17.9	3.3	3.0
Energy supply	9.4	10.6	0.2	0.3
Construction	3.1	3.4	3.4	2.7
Commerce	13.1	12.7	2.3	2.2
Transport, hotels and restaurants	8.7	7.6	1.3	1.9
Information and communication	0.6	0.6	2.4	2.6
Funding and insurance	64.4	66.0	1.0	1.5
Real property	186.0	185.8	0.4	0.4
Other sectors	28.6	28.9	1.4	1.5
Corporate customers	342.8	346.6	1.0	1.0
Personal customers	241.2	232.5	0.4	0.5
Total	593.1	590.3	0.7	0.8

Note: Impairment ratio is excluding provisions for credit commitments and unutilised credit lines as well as discounts for acquired assets

Total loans, advances and guarantees increased 1% to DKK 593.1bn at the end of Q3 2026 relative to DKK 590.3bn the end of 2025. Lower exposure to public authorities was more than offset by higher exposure to personal customers.



Capital management

Jyske Bank's objective is a capital ratio of around 20% and a common equity tier 1 (CET1) capital ratio at around 15%. At these levels, Jyske Bank is able to comply with capital requirements with a buffer while at the same time having the required strategic scope.

The Group Supervisory Board endeavours to distribute an annual dividend in the range of 30% of shareholders' result supplemented by share buy-backs.

Dividend

In accordance with the distribution policy, Jyske Bank distributed a dividend of DKK 25 per share, or DKK 1,538m in connection with the annual general meeting in March 2026.

Share repurchase programme

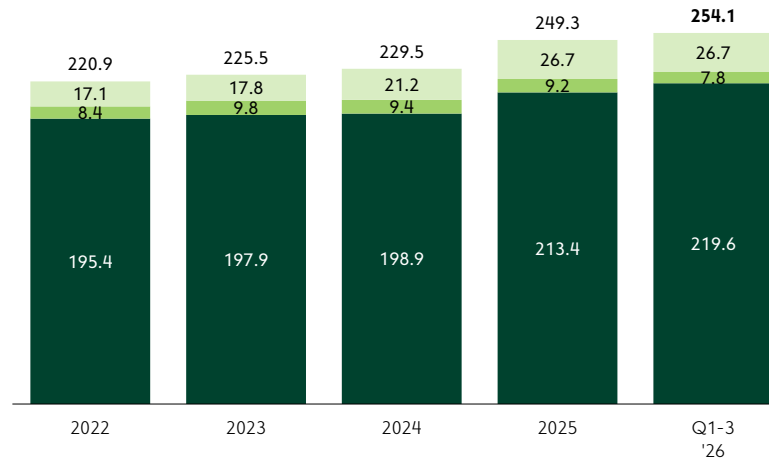
On 5 February 2026, Jyske Bank's largest share repurchase programme to date of up to DKK 3.0bn was launched. The programme will run until 29 January 2027 at the latest. As of the trade date on 30 September 2026, a total of 2,105,039 shares had been repurchased for a total consideration of DKK 2,013m.

On 30 January 2026, Jyske Bank concluded a share repurchase programme worth DKK 2.25bn after having bought back 3,309,528 shares at an average purchase price of DKK 679.85, equivalent to 5.38% of the share capital, cf. Corporate Announcement No. 9/2026. The repurchased shares were canceled following the decision at the extraordinary general meeting on April 20, 2026.

Weighted risk exposure

DKKbn

- Credit risk etc.
- Market risk
- Operational risk

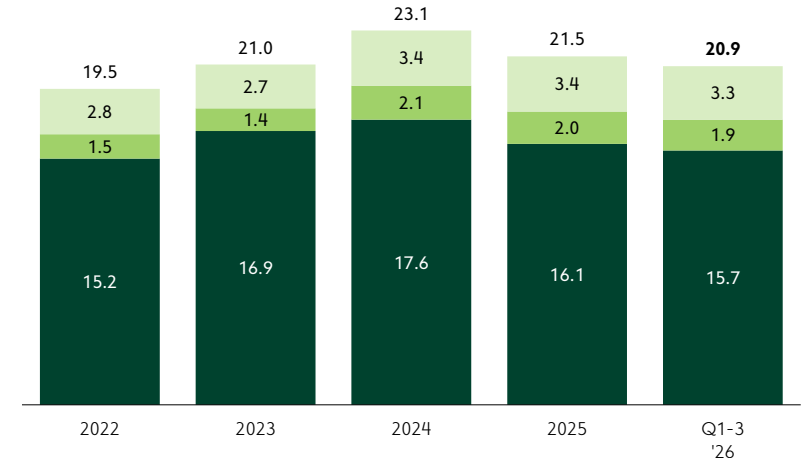


The weighted risk exposure was up by 2% to DKK 254.1bn at the end of Q3 2026 from DKK 249.3bn at the end of 2025. The increase was driven by higher credit risk due to lending growth.

Capital ratio

Share of weighted risk exposure (%)

- CET1 capital
- Additional tier 1 capital
- Tier 2 capital



At the end of Q3 2026, Jyske Bank had a capital ratio of 20.9% and a CET1 capital ratio of 15.7% compared to 21.5% and 16.1%, respectively, at the end of 2025.

The lower CET1 capital ratio compared with the end of 2025 reflects the share repurchase programme announced in February 2026 of up to DKK 3bn. In addition, the CET1 ratio was impacted by higher weighted risk exposure for credit risk. The positive effect from shareholders' profit was mostly offset by an 84% reservation for expected payouts.



Capital requirement

The total capital requirement consists of a Pillar I requirement of 8% of the weighted risk exposure, supplemented by a capital add-on for above-normal risk under Pillar II and applicable capital buffers.

At the end of Q3 2026, Jyske Bank's individual solvency requirement amounted to 10.9% of the weighted risk exposure compared to 10.7% at the end of 2025.

In addition, capital buffers totalled 7.3% of the risk exposure amount, comprising a SIFI buffer of 1.5%, a capital conservation buffer of 2.5%, a countercyclical buffer of 2.5% and a systemic buffer for commercial real estate exposures of 0.8%. Consequently, the total capital requirement amounted to 18.1%, unchanged compared with year-end 2025.

The SIFI requirement, the capital conservation buffer and the countercyclical buffer have all been fully phased in.

Based on the comparison of the CET1 capital ratio with the CET1 capital requirement, excess capital amounted to 2.3% of the weighted risk exposure, equivalent to DKK 5.8bn, compared with 2.7% and DKK 6.6bn, respectively, at the end of 2025.

Capital requirement

%

	Capital ratio		CET1 capital ratio	
	Q1-Q3 2026	Q4 2025	Q1-Q3 2026	Q4 2025
Pillar I	8.0	8.0	4.5	4.5
Pillar II	2.9	2.7	1.6	1.5
SIFI	1.5	1.5	1.5	1.5
Capital conservation buffer	2.5	2.5	2.5	2.5
Countercyclical buffer	2.5	2.4	2.5	2.4
Systemic buffer	0.8	0.9	0.8	0.9
Overall capital requirement	18.1	18.1	13.4	13.4
Excess capital	2.8	3.4	2.3	2.7



CET1 capital ratio

15.7%

Part of the total capital ratio at 20.9%

CET1 capital requirement

13.4%

Part of the total capital requirement of 18.1%



Liquidity management

Jyske Bank's largest source of funding is covered bonds and mortgage bonds, which amounted to DKK 367bn, corresponding to 48% of the balance sheet at the end of Q3 2026. The second-largest source of funding was customer deposits of DKK 202bn, corresponding to 27% of the balance sheet, of which a large proportion consists of deposits from small and medium-sized enterprises as well as personal customers. The other sources of funding include debt and capital issuances as well as equity.

Jyske Bank's liquidity position is considerably above statutory requirements and internal targets. The LCR is based on the Group's short-term liquidity buffer at DKK 140.6bn at the end of Q3 2026, consisting of assets such as central bank placements and highly liquid securities. The LCR was 225% of the statutory requirement compared to 201% at the end of 2025. The LCR buffer at the end of Q3 2026 is shown below.

Liquidity Coverage Ratio (LCR)

	DKKbn	%
Level 1a assets	72.1	51
Level 1b assets	66.9	48
Level 2a + 2b assets	1.6	1
Total	140.6	100

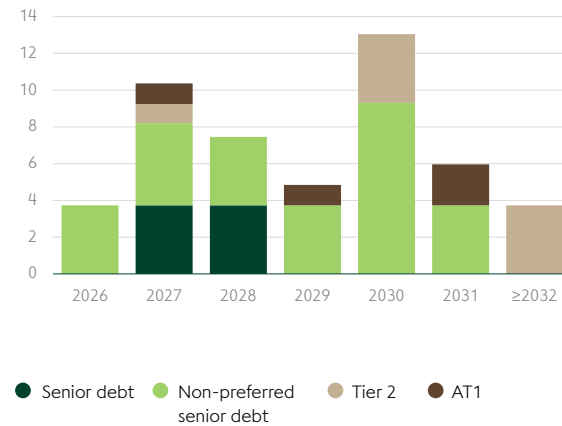
The Net stable funding ratio (NSFR) measures the Group's long-term liquidity position. At the end of Q3 2026, stable long-term funding amounted to DKK 252.1bn, equivalent to 157% of the statutory requirement against 151% at the end of 2025.

Funding profile

Part of the Group's long-term stable funding consists of debt and capital issuances. At the end of Q3 2026, the Group had issued tier 2 and AT1 capital instruments worth DKK 8.2bn and DKK 4.9bn, respectively as well as unsecured senior debt totalling DKK 38.5bn. The call-/reset date profile of these bonds calculated at the end of Q3 2026 appears below.

Call-/reset date profile of outstanding bonds

DKKbn



The senior debt includes the outstanding volume of MREL-eligible instruments and totalled DKK 32.5bn at the end of Q3 2026, distributed by DKK 7.5bn and DKK 25.0bn of preferred senior debt and non-preferred senior debt, respectively, with a term to maturity of more than 12 months. Jyske Bank has announced its intention to call EUR 500m of non-preferred senior debt on 16 November 2026, as the bond will no longer qualify as MREL-eligible debt after that date.

In 2026, Jyske Bank anticipates a requirement of an outstanding volume of MREL-eligible instruments (inclusive of an internal buffer for statutory requirements) in an amount of DKK 32bn-34bn, of which about DKK 7bn in the form of preferred senior debt and DKK 25bn-27bn in the form of non-preferred senior debt.

During 2027, Jyske Bank expects to issue EUR 750m-1bn of non-preferred senior debt.

Net stable funding ratio

157%

Stable funding in the form of weighted deposits, equity and bond issuances complies with the statutory requirement of 100% funding of the weighted assets

Liquidity coverage ratio

225%

The amount of liquid assets to withstand a 30-day severe liquidity stress scenario complies with the statutory requirement of 100%



Issuance activity

Bond issuances in 2026

	Maturity	Equivalent interest rate
EUR 500m green non-preferred senior debt (value date 30.04.2026)	30.06.2032 (call 2031)	3M CIBOR +68 bp

The Jyske Bank Group has issued the bond stated above on the international capital markets in the first three quarters of 2026.

Credit rating

S&P credit rating

Jyske Bank issuer rating	Rating	Outlook
Stand Alone Credit Profile (SACP)	A-	Stable
Issuer rating (Issuer Credit Rating)	A+	Stable
Short-term unsecured senior debt (preferred senior)	A-1	Stable
Long-term unsecured senior debt (preferred senior)	A+	Stable
Long-term non-preferred senior debt (non-preferred senior)	BBB+	Stable
Tier 2 capital	BBB	Stable
Additional Tier 1 (AT1) capital	BB+	Stable
Jyske Realkredit bond issuances		
Capital centre E, covered bonds	AAA	
Capital centre B, mortgage bonds	AAA	

Jyske Bank is rated by Standard & Poor's (S&P). Jyske Realkredit has the same credit rating as Jyske Bank.

Sustainability ratings

ESG rating agencies	Rating
MSCI (CCC to AAA)	AA
Sustainalytics (Negl. to Severe Risk)	Low risk
ISS ESG (D- to A+)	C Prime
CDP (D- to A)	B

Jyske Bank has chosen to cooperate with selected ESG raters, whose ratings are listed in the table above.

S&P issuer rating



A+

Stable outlook

MSCI ESG rating

AA

CCC to AAA



Supervisory diamond

The supervisory diamond defines a number of special risk areas including specified limits that financial institutions should generally not exceed.

The supervisory diamond for Jyske Bank A/S

	Q3 2026	Q4 2025
Sum of large exposures <175% of CET1 capital	110	105
Increase in loans <20% annually	1	-2
Exposures to property administration and property transactions <25% of total loans	10	9
Liquidity benchmark >100%	194	168

Jyske Bank A/S meets all the benchmarks of the supervisory diamond.

Risk and capital management 2025

Additional information about Jyske Bank’s internal risk and capital management as well as the regulatory capital requirements is available in the risk report: Risk and Capital Management 2025, available at jyskebank.com/investorrelations/capitalstructure.

The supervisory diamond for Jyske Realkredit A/S

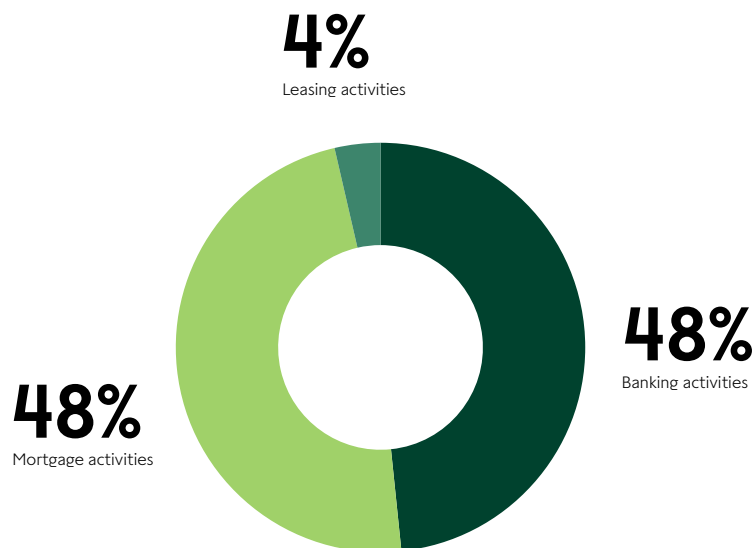
	Q3 2026	Q4 2025
Concentration risk <100%	41.3	46.8
Increase in loans <15% annually in the segment:		
Owner-occupied homes and vacation homes	6.5	4.7
Residential rental property	2.2	4.3
Other sectors	-0.8	0.5
Borrower's interest-rate risk <25%		
Residential property	22.1	19.2
Instalment-free schemes <10%		
Owner-occupied homes and vacation homes	3.4	3.6
Loans with frequent interest-rate fixing:		
Refinancing (annually) <25%	18.2	22.1
Refinancing (quarterly) <12.5%	5.5	8.8

Jyske Realkredit A/S meets all the benchmarks of the supervisory diamond.



Business areas

The business areas reflect all activities in banking, mortgage financing and leasing.



Pre-tax profit in Q1-Q3 2026 distributed on areas

Complementary business areas

Banking activities

Banking activities cover advisory services relating to financial solutions targeting personal customers, private banking customers as well as corporate customers and also trading and investment activities targeting large corporate customers and institutional customers, including trading in fixed-income products, currencies, equities, commodities and derivatives. The strategic balance sheet and risk management as well as the investment portfolio earnings of Jyske Bank are also allocated to banking activities.

Mortgage activities

Mortgage activities comprise financial solutions for the financing of real property carried out by Jyske Realkredit. Mortgage activities are aimed mainly at Danish personal customers, corporate customers and subsidised rental housing.

Leasing activities

Leasing activities cover financial solutions in the form of leasing and financing within car financing as well as leasing and financing of operating equipment for the corporate sector. The activities primarily target Danish personal and corporate customers as well as dealer cooperation schemes and partnerships.



Banking activities

Pre-tax profit amounted to DKK 2,359m in Q1-Q3 2026, compared with DKK 2,660m in Q1-Q3 2025.

The decline was primarily driven by lower value adjustments and dividends, partly offset by higher net fee and commission income and continued growth in business volumes.

Summary of income statement

DKKm

	Q1-Q3 2026	Q1-Q3 2025	Index 26/25	Q3 2026	Q2 2026	Q1 2026	Q4 2025	FY 2025
Net interest income	3,729	3,730	100	1,297	1,232	1,200	1,255	4,985
Net fee and commission income	2,177	1,981	110	768	682	727	927	2,908
Value adjustments and dividends	578	968	60	161	412	5	429	1,397
Other income	54	58	93	20	15	19	29	87
Core income	6,538	6,737	97	2,246	2,341	1,951	2,640	9,377
Core expenses	4,207	4,226	100	1,434	1,413	1,360	1,678	5,904
Core profit before loan impairment charges	2,331	2,511	93	812	928	591	962	3,473
Loan impairment charges	6	-22	-	-54	9	51	16	-6
Core profit	2,325	2,533	92	866	919	540	946	3,479
Investment portfolio earnings	34	127	27	6	28	0	69	196
Pre-tax profit	2,359	2,660	89	872	947	540	1,015	3,675

Summary of balance sheet, end of period

DKKbn

Loans	173.3	174.7	99	173.3	175.7	174.5	178.0	178.0
– of which bank loans & advances	120.7	118.1	102	120.7	119.6	118.3	119.1	119.1
– of which repo loans	52.6	56.6	93	52.6	56.1	56.2	58.9	58.9
Total assets	314.4	306.2	103	314.4	312.1	312.8	335.1	335.1
Deposits	211.5	201.1	105	211.5	207.5	209.7	207.9	207.9
– of which bank deposits	202.2	190.3	106	202.2	201.9	199.5	196.3	196.3
– of which repo and triparty deposits	9.3	10.8	86	9.3	5.6	10.2	11.6	11.6
Issued bonds	49.6	44.0	113	49.6	42.7	41.8	59.8	59.8

Pre-tax profit

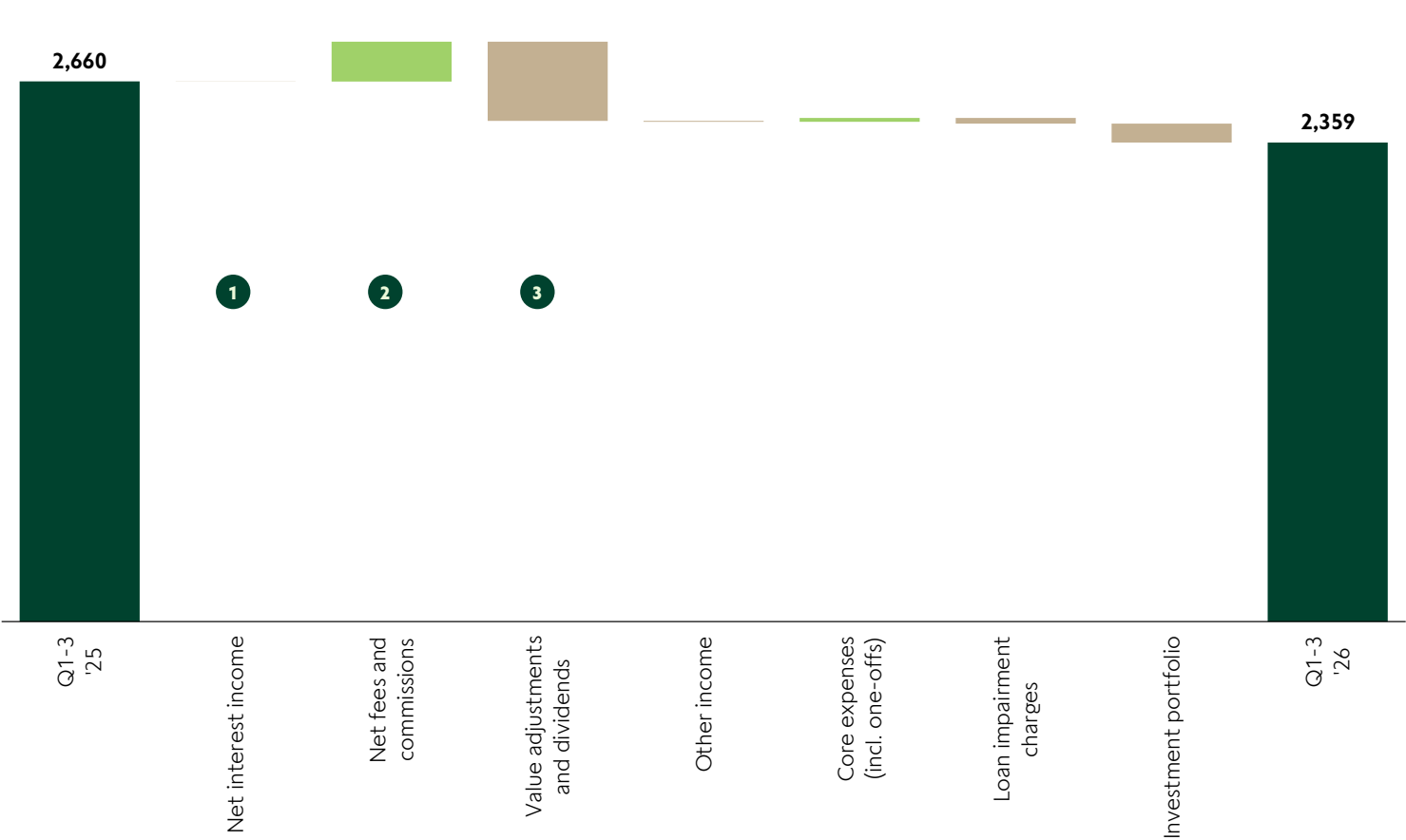
DKK **2,359**_m

Q1-Q3 2026



Banking activities

Pre-tax profit (DKKm)



1

Net interest income

Unchanged year-on-year, primarily reflecting lower returns on excess liquidity due to the decreasing level of interest rates during 2025. This effect was offset by higher business volumes as well as increasing interest rates during 2026.

2

Net fee and commission income

Rose by 10% compared to Q1-Q3 2025. Excluding internal commissions received from mortgage activities, net fee and commission income increased by 9%, driven by asset management as well as pension and insurance commissions.

3

Value adjustments and dividends

Value adjustments and dividends declined from a record-high level in Q1-Q3 2025, which was supported by significant spread tightening of Danish mortgage bonds.



Mortgage activities

Pre-tax profit was close to unchanged at DKK 2,342m in Q1-Q3 2026 compared with DKK 2,399m in Q1-Q3 2025.

Core income was supported by higher mortgage lending, more than offset by lower administration margins and lower returns on excess liquidity.

Nominal mortgage loans rose by 4% year-on-year driven by personal customers.

Pre-tax profit

DKK

2,342

m

Q1-Q3 2026

Summary of income statement

DKKm

	Q1-Q3 2026	Q1-Q3 2025	Index 26/25	Q3 2026	Q2 2026	Q1 2026	Q4 2025	FY 2025
Administration margin income, etc.*	1,999	2,003	100	663	666	670	675	2,678
Other net interest income	497	546	91	191	158	148	162	708
Net fee and commission income	72	88	82	13	23	36	50	138
Value adjustments and dividends	115	114	101	17	77	21	52	166
Core income	2,683	2,752	97	884	924	875	939	3,691
Core expenses	352	339	104	118	121	113	117	456
Core profit before loan impairment charges	2,331	2,413	97	766	803	762	822	3,235
Loan impairment charges	-11	14	-	11	3	-25	0	14
Pre-tax profit	2,342	2,399	98	755	800	787	822	3,221

*) Administration margin income, etc. covers administration margin income as well as interest rate margin on jointly funded loans

Summary of balance sheet, end of period

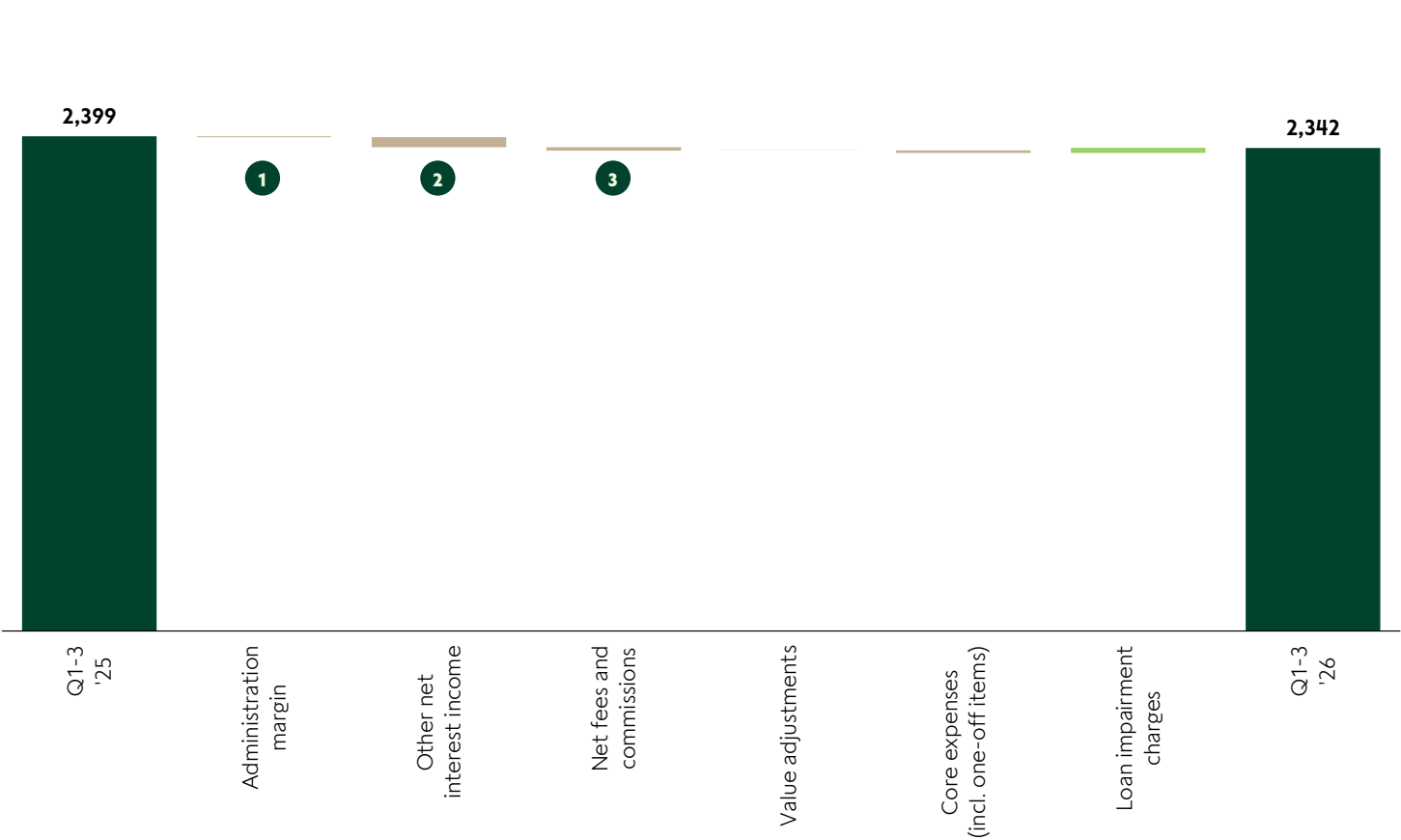
DKKbn

Mortgage loans, nominal value	406.8	392.7	104	406.8	402.2	399.4	395.5	395.5
Mortgage loans, fair value	382.8	375.9	102	382.8	384.3	378.7	377.3	377.3
Total assets	418.4	411.7	102	418.4	416.1	414.7	414.5	414.5
Issued bonds	381.1	378.1	101	381.1	380.8	379.2	380.5	380.5



Mortgage activities

Pre-tax profit (DKKm)



1
Administration margin income, etc.
Administration margin income, etc. was close to unchanged at DKK 1,999m in Q1-Q3 2026 compared to Q1-Q3 2025. Higher nominal mortgage lending for both personal and corporate customers was offset by lower margins.

2
Other net interest income
Other net interest income declined to DKK 497m from DKK 546m. The decrease was primarily driven by lower interest income from Jyske Realkredit's bond portfolio and central bank placements, reflecting the lower level of average short-term interest rates.

3
Net fee and commission income
Net fee and commission income decreased to DKK 72m from DKK 88m. Exclusive of internal distribution fee paid, net fee and commission income increased to DKK 338m from DKK 311m due to higher activity levels.



Leasing activities

Pre-tax profit amounted to DKK 276m in Q1-Q3 2026 compared with DKK 300m in Q1-Q3 2025.

Higher net interest income was more than offset by lower net fee and commission income as well as increased core expenses.

Total assets rose to DKK 27.5bn compared with DKK 27.4bn at the end of 2025 driven by higher assets for lending and finance leasing.

Pre-tax profit

DKK

276

m

Q1-Q3 2026

Summary of income statement

DKKm

	Q1-Q3 2026	Q1-Q3 2025	Index 26/25	Q3 2026	Q2 2026	Q1 2026	Q4 2025	FY 2025
Net interest income	361	350	103	119	121	121	121	471
Net fee and commission income	-18	4	-	-8	-8	-2	-11	-7
Value adjustments and dividends	8	9	89	-1	10	-1	-1	8
Other income	8	8	100	1	1	6	9	17
Income from operating lease, etc. (net)	86	82	105	35	18	33	15	97
Core income	445	453	98	146	142	157	133	586
Core expenses	174	167	104	53	59	62	64	231
Core profit before loan impairment charges	271	286	95	93	83	95	69	355
Loan impairment charges	-5	-14	-	-7	-1	3	8	-6
Pre-tax profit	276	300	92	100	84	92	61	361

Summary of balance sheet, end of period

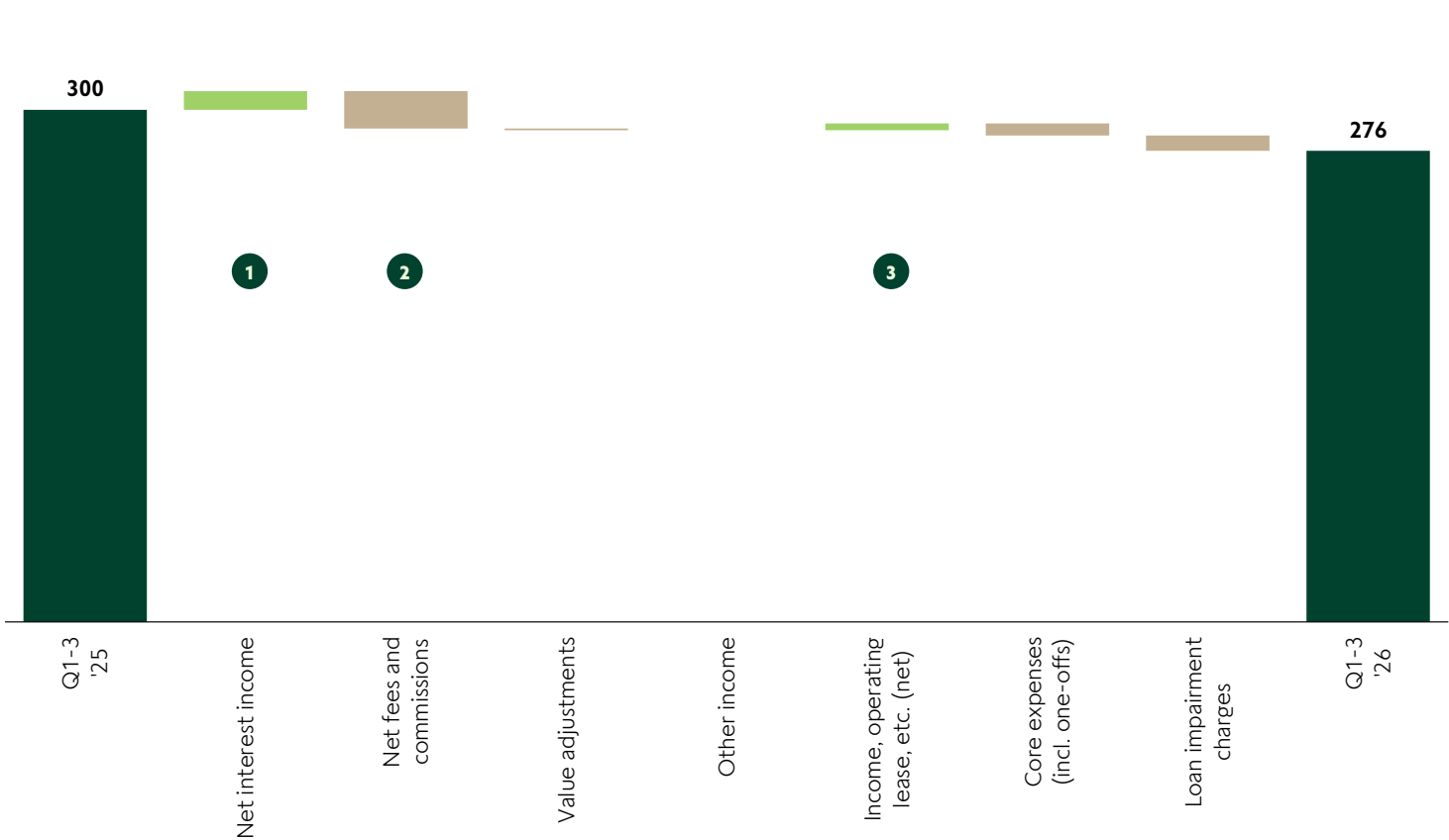
DKKbn

Lending and finance leasing	22.4	22.3	101	22.4	22.2	21.8	21.8	21.8
Operating lease and consignment	4.3	3.8	113	4.3	4.2	4.6	4.5	4.5
Total assets	27.5	27.2	101	27.5	27.1	27.1	27.4	27.4
Deposits	0.2	0.2	99	0.2	0.2	0.2	0.2	0.2



Leasing activities

Pre-tax profit (DKKm)



1

Net interest income

Net interest income rose by 3% to DKK 361m in Q1-Q3 2026 compared with Q1-Q3 2025. The increase partly reflected a higher level of fees paid following a revised collaboration agreement, as well as lower internal funding costs.

2

Net fee and commission income

The decline to DKK -18m in Q1-Q3 2026 from DKK 4m in Q1-Q3 2025 was due to higher fees paid as a result of the revised collaboration agreement. The net effect of the change is negligible.

3

Income from operating lease, etc. (net)

Increased to DKK 86m in Q1-Q3 2026 from DKK 82m in Q1-Q3 2025 due to a lower level of impairment charges.



Other information

Events after the end of the period

No events have occurred after 30 September 2026 and prior to the publication of the Interim Financial Report that have a material effect on the Group's financial position.

On 19 October 2026, the acquisition of FP Kapital A/S (Formuepleje) received regulatory approval from the Danish Competition and Consumer Authority, cf. Corporate Announcement no. 61/2026.

Additional information

For further information, please visit jyskebank.dk, where an interview with Lars Mørch, CEO and Member of the Group Executive Board, as well as detailed financial information, Jyske Bank's Annual Report 2025 and Risk and Capital Management 2025 are available. These publications provide further insight into the Group's risk profile, capital management and key regulatory matters, including the principal risks and uncertainties affecting Jyske Bank.

Further information on Jyske Realkredit, including the Annual Report 2025, is available at jyskerealkredit.dk.



Financial calendar 2027

Jyske Bank anticipates releasing financial statements on the following dates in 2027:.

2 February	→	Annual Report 2026
5 May	→	Interim Financial Report Q1 2027
16 July	→	Interim Financial Report H1 2027
27 October	→	Interim Financial Report Q1-Q3 2027



Financial Statements



Jyske Bank Group

[Income and comprehensive income statements](#) →

[Balance sheet at 30 September 2026](#) →

[Statement of changes in equity](#) →

[Capital statement](#) →

[Cashflow statement](#) →

[Notes](#) →

**Income statement**

DKKm

	Note	Q1-Q3 2026	Q1-Q3 2025	Q3 2026	Q3 2025
Interest income under the effective interest method	5	6,119	6,555	2,165	1,976
Other interest income	5	9,305	9,331	3,179	3,065
Interest expenses	6	8,896	9,321	3,089	2,891
Net interest income		6,528	6,565	2,255	2,150
Fees and commission income	7	2,725	2,497	950	851
Fees and commission expenses	7	495	425	177	163
Net interest and fee income		8,758	8,637	3,028	2,838
Value adjustments	8	669	1,101	183	585
Other income		722	765	211	213
Employee and administrative expenses etc.		4,609	4,599	1,563	1,483
Amortisation, depreciation and impairment charges		573	567	181	199
Loan impairment charges	9	-10	-22	-49	25
Pre-tax profit		4,977	5,359	1,727	1,929
Tax		1,297	1,367	449	474
Profit for the period		3,680	3,992	1,278	1,455

Breakdown of the profit for the period

Jyske Bank A/S shareholders	3,482	3,794	1,211	1,388
Holders of additional tier 1 capital	198	198	67	67
Total	3,680	3,992	1,278	1,455

Earnings per share for the period

Earnings per share, DKK	60.80	62.53	21.45	23.18
Earnings per share for the period, DKK, diluted	60.80	62.53	21.45	23.18

Statement of Comprehensive Income

DKKm

	Q1-Q3 2026	Q1-Q3 2025	Q3 2026	Q3 2025
Profit for the period	3,680	3,992	1,278	1,455
Items that cannot be recycled to the income statement	0	0	0	0
Other comprehensive income after tax	3,680	3,992	1,278	1,455
Breakdown of the period's comprehensive income				
Jyske Bank A/S shareholders	3,482	3,794	1,211	1,388
Holders of additional tier 1 capital	198	198	67	67
Total	3,680	3,992	1,278	1,455

**Balance Sheet**

DKKm

Assets	Note	30 Sep. 2026	31 Dec. 2025	30 Sep. 2025
Cash balance and demand deposits with central banks		29,808	44,782	20,389
Due from credit institutions and central banks		9,249	7,201	6,221
Loans and advances at fair value	10, 11	384,892	379,652	377,915
Loans and advances at amortised cost	12	193,558	197,516	195,000
Bonds at fair value		76,742	79,030	79,521
Bonds at amortised cost		31,242	33,238	32,948
Shares, etc.		2,621	2,447	2,261
Intangible assets		3,215	3,261	3,278
Property, plant and equipment		4,889	5,222	4,487
Deferred tax assets		0	0	17
Current tax assets		93	405	134
Assets held for sale		170	185	210
Other assets	13	23,799	24,117	22,741
Total assets		760,278	777,056	745,122

Equity and liabilities		30 Sep. 2026	31 Dec. 2025	30 Sep. 2025
Liabilities				
Due to credit institutions and central banks		21,334	30,899	26,263
Deposits	14	211,716	208,109	201,336
Issued bonds at fair value	15	366,773	374,850	368,876
Issued bonds at amortised cost		63,941	65,400	53,219
Other liabilities	16	34,701	32,648	31,429
Provisions		1,501	1,468	970
Subordinated debt	17	8,241	11,370	11,400
Liabilities, total		708,207	724,744	693,493
Equity				
Share capital		582	615	615
Revaluation reserve		196	196	183
Retained profit		46,395	45,029	45,940
Proposed dividend		0	1,538	0
Jyske Bank A/S shareholders		47,173	47,378	46,738
Holders of additional tier 1 capital		4,898	4,934	4,891
Total equity		52,071	52,312	51,629
Total equity and liabilities		760,278	777,056	745,122

**Statement of Changes in Equity**

DKKm

	30 Sep. 2026							30 Sep. 2025						
	Share capital	Revaluation reserve	Retained profit	Proposed dividend	Jyske Bank A/S shareholders	Additional tier 1 capital*	Total equity	Share capital	Revaluation reserve	Retained profit	Proposed dividend	Jyske Bank A/S shareholders	Additional tier 1 capital*	Total equity
Equity at 1 January	615	196	45,029	1,538	47,378	4,934	52,312	643	183	43,295	1,543	45,664	4,924	50,588
Profit for the period	0	0	3,482	0	3,482	198	3,680	0	0	3,794	0	3,794	198	3,992
Other comprehensive income after tax	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Comprehensive income for the period	0	0	3,482	0	3,482	198	3,680	0	0	3,794	0	3,794	198	3,992
Interest paid on additional tier 1 capital	0	0	0	0	0	-237	-237	0	0	0	0	0	-234	-234
Currency translation adjustment	0	0	-3	0	-3	3	0	0	0	-3	0	-3	3	0
Dividends paid	0	0	0	-1,538	-1,538	0	-1,538	0	0	0	-1,543	-1,543	0	-1,543
Dividends, own shares	0	0	93	0	93	0	93	0	0	68	0	68	0	68
Capital reduction	-33	0	33	0	0	0	0	-28	0	28	0	0	0	0
Acquisition of own shares	0	0	-4,426	0	-4,426	0	-4,426	0	0	-2,476	0	-2,476	0	-2,476
Sale of own shares	0	0	2,187	0	2,187	0	2,187	0	0	1,234	0	1,234	0	1,234
Transactions with owners	-33	0	-2,116	-1,538	-3,687	-234	-3,921	-28	0	-1,149	-1,543	-2,720	-231	-2,951
Equity at 30 September	582	196	46,395	0	47,173	4,898	52,071	615	183	45,940	0	46,738	4,891	51,629

*Additional tier 1 capital (AT1) has no maturity. Payment of interest and repayment of principal are voluntary. Therefore AT1 is recognised as equity. In September 2017, Jyske Bank issued AT1 amounting to EUR 150m with the possibility of early redemption in September 2027 at the earliest. The issue has a coupon of 4.75% until September 2027. In May 2021, Jyske Bank issued AT1 amounting to EUR 200m with the possibility of early redemption from 4 December 2028 at the earliest. The interest rate applicable to the issue until June 2029 is 3.625%. In February 2024, Jyske Bank issued AT1 amounting to EUR 300m with the possibility of early redemption from 13 August 2030 at the earliest. The interest rate applicable to the issue is 7%. It applies to all AT1 issues that if the common equity tier 1 capital ratio of Jyske Bank A/S or the Jyske Bank Group falls below 7%, the loans will be written down.



Capital Statement

DKKm

	30 Sep. 2026	31 Dec. 2025	30 Sep. 2025
Shareholders' equity	47,173	47,378	46,738
Share buyback plan, unutilised capacity	-987	-240	-982
Proposed/expected dividends and share buyback	-2,925	-3,700	-2,693
Intangible assets	-3,215	-3,261	-3,278
Deferred tax on intangible assets	418	334	0
Prudent valuation	-108	-108	-107
Insufficient coverage of non-performing loans and guarantees	-434	-297	-278
Other deductions	-67	-54	-95
Common equity tier 1 capital	39,855	40,052	39,305
Additional tier 1 capital after reduction	4,889	4,926	4,884
Core capital	44,744	44,978	44,189
Subordinated loan capital after reduction	8,299	8,605	11,377
Capital base	53,043	53,583	55,566
Weighted risk exposure involving credit risk, etc.	219,594	213,435	207,810
Weighted risk exposure involving market risk	7,753	9,190	9,483
Weighted risk exposure involving operational risk	26,705	26,707	24,619
Total weighted risk exposure	254,052	249,332	241,912
Capital requirement, Pillar I	20,324	19,946	19,353
Capital ratio (%)	20.9	21.5	23.0
Tier 1 capital ratio (%)	17.6	18.0	18.3
Common equity tier 1 capital ratio (%)	15.7	16.1	16.2

*Intangible assets consist of goodwill and customer relations as described in note 28 in consolidated financial statement of the Annual Report 2025.

The capital statement was calculated according to Regulation (EU) No. 575/2013 of 26 June 2013 of the European Parliament and of the Council (CRR) with subsequent amendments.

For the determination of the individual solvency requirement, please see the report Risk and Capital Management 2025 and jyskebank.com/investorrelations/capitalstructure, which shows Jyske Bank's quarterly determination of the individual solvency requirement.



Summary of Cash Flow Statement

DKKm

Cash flows from operating activities	Q1-Q3 2026	Q1-Q3 2025
Profit for the period	3,680	3,992
Adjustment for non-cash operating items, etc.	-10,303	-26,890
Cash flows from operating activities	-6,623	-22,898
Cash flows from investment activities		
Acquisition and sale of property, plant and equipment	-184	-339
Dividends acquired	76	135
Cash flows from investment activities	-108	-204
Cash flows from financing activities		
Interest paid on additional tier 1 capital	-237	-234
Dividends paid	-1,538	-1,543
Dividends received on own shares	93	68
Acquisition of own shares	-4,426	-2,476
Sale of own shares	2,187	1,234
Issuance of subordinated debt	0	3,732
Redemption of subordinated debt	-2,827	-11
Repayment on lease commitment	50	65
Cash flows from financing activities	-6,698	835
Cash flow for period	-13,429	-22,267

Changes in cash and cash equivalents	Q1-Q3 2026	Q1-Q3 2025
Cash and cash equivalents, beginning of period	51,983	48,355
Foreign currency translation adjustment of cash and cash equivalents	503	522
Cash flow for the period, total	-13,429	-22,267
Cash and cash equivalents, end of period	39,057	26,610
Cash and cash equivalents, end of period, comprise:		
Cash balance and demand deposits with central banks	29,808	20,389
Due in less than three months from credit institutions and central banks	9,249	6,221
Cash and cash equivalents, end of period	39,057	26,610



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1 Accounting policies

The Interim Financial Report for the period 1 January to 30 September 2026 for Jyske Bank Group was prepared in accordance with IAS 34, Presentation of Interim Financial Reporting as adopted by the EU. Furthermore, the Interim Financial Report was prepared in accordance with the additional Danish disclosure requirements for the interim reports of listed financial institutions. Due to the application of IAS 34, the interim financial statements contain less extensive disclosures than an annual report, while the recognition and measurement principles applied are consistent with International Financial Reporting Standards © (IFRS).

With effect as of 1 January 2026, Jyske Bank has implemented the following new or amended standards and interpretation:

- Amendments to:
- Amendments to IFRS 9 and IFRS 7

These changes did not have an effect on Jyske Bank’s financial reporting.

Information on Reclassification:
In the determination of core profit, dividends received from equity investments were previously presented in Other income. From 31 March 2026, such dividends are reclassified to Value adjustments. The change has been implemented to achieve greater symmetry, as dividends and fair value adjustments are then presented together. The reclassification has no impact on the period’s core profit or equity.

The changes affect the Financial review and Note 4 “Segment financial statements”, and comparative figures have been restated accordingly.

Except from the above, accounting policies remain unchanged compared with the Annual Report for 2025, including the full description of accounting policies.

2 Material accounting estimates

Post-model adjustments
Measurement of the carrying value of certain assets and liabilities requires the management’s estimate of the influence of future events on the value of such assets and liabilities. Estimates of material importance to the financial reporting are, among other things, based on the determination of loan impairment charges and provisions for guarantees, the fair value of unlisted financial instruments, provisions made and acquisitions, cf. the detailed statement in Note 61 in the Annual Report 2025. The estimates are based on assumptions which management finds reasonable, but which are inherently uncertain. Besides, the Group is subject to risks and uncertainties which may cause results to differ from those estimates. Material accounting estimates were the same in connection with the preparation of the Interim Financial Report as in connection with the preparation of the Annual Report for 2025.

In addition to the model-based impairment calculations, Management assesses whether the calculated impairment charges appropriately reflect current and expected future economic developments. Where circumstances, expectations or risks are not fully captured by the models or underlying data, a post-model adjustment is added.

The adjustment is based on specific observations and Management’s estimate of expected risks in the relevant sub-portfolios, including macroeconomic and process-related risks for corporate and personal customers, as presented in the table below. The purpose is to ensure that impairment charges reflect risks not sufficiently recognised in the model output.

The basis for the adjustment must be well-founded on realistic circumstances and expectations and supported by a coherent link between the identified circumstances, the expected impact on credit risk and the expected loss. The determination is supported by data and based on the specific portfolio, but may include estimates where the risk cannot be directly observed in the model-based calculations.

Management’s estimates are reassessed quarterly based on updated controls and analyses to ensure that the post-model adjustments reflect the most recent observations and expectations.

Post-model adjustments

DKKm

	30 Sep. 2026	31 Dec. 2025	30 Sep. 2025
Macroeconomic risks			
Corporate customers	1,170	1,035	1,124
Personal customers	190	190	231
Macroeconomic risks, total	1,360	1,225	1,355
Process-related risks			
Corporate customers	371	361	413
Personal customers	218	117	113
Process-related risks, total	589	478	526
Post-model adjustments, total	1,949	1,703	1,881



3 Key figures and ratios

	Q3 2026	Q2 2026	Q1 2026	Q4 2025	Q3 2025
Pre-tax profit, per share (DKK)*	29.4	30.8	23.3	31.1	31.1
Earnings per share for the period (DKK)*	21.4	22.5	16.9	23.0	23.2
Earnings per share for the period (diluted) (DKK)*	21.4	22.5	16.9	23.0	23.2
Core profit per share (DKK)*	29.3	30.3	23.3	29.9	30.2
Share price at end of period (DKK)	1,097	945	880	873	708
Book value per share (DKK)*	841	824	801	810	786
Price/book value per share (DKK)*	1.3	1.1	1.1	1.1	0.9
Outstanding shares in circulation ('000)	56,114	56,846	57,640	58,490	59,445
Average number of shares in circulation ('000)	56,464	57,244	58,090	58,934	59,885
Capital ratio (%)	20.9	21.0	20.9	21.5	23.0
Tier 1 capital ratio (%)	17.6	17.6	17.5	18.0	18.3
Common equity tier 1 capital ratio (%)	15.7	15.7	15.6	16.1	16.2
Pre-tax profit as a percentage of average equity*	3.5	3.8	2.9	3.9	4.0
Profit for the period as a pct. of average equity*	2.6	2.8	2.1	2.9	3.0
Return on tangible equity	2.8	3.0	2.3	3.1	3.2
Income/cost ratio incl. loan impairment charges (%)	2.0	2.0	1.8	1.9	2.1
Interest rate risk (%)	2.9	2.9	2.7	2.3	2.5
Currency risk (%)	0.0	0.0	0.0	0.0	0.0
Accumulated impairment ratio (%)	0.8	0.8	0.8	0.8	0.8
Impairment ratio for the period (%)	0.0	0.0	0.0	0.0	0.0
Number of full-time employees at end-period	3,885	3,845	3,845	3,817	3,872
Average number of full-time employees in the period	3,865	3,845	3,831	3,845	3,872

* Financial ratios are calculated as if additional tier 1 capital (AT1) is recognised as a liability.

Definitions

The financial ratios are based on the definitions and guidelines laid down by the Danish Financial Supervisory Authority as stated in note 62 in consolidated financial statement the of Annual Report 2025.

The definitions below reference to the additional financial ratios and key figures on page 8:

'Earnings per share', 'Diluted earnings per share', 'Return on average equity before tax', 'Return on average equity' and 'Return on tangible equity' are calculated as if the Additional Tier 1 Capital (AT1) is treated as a liability in the financial statements. In the numerator, the result is adjusted for interest expenses on AT1 amounting to DKK 198m (Q3 2025: DKK 198m), and the denominator is calculated as equity excluding AT1 amounting to DKK 4,898m (Q3 2025: DKK 4,891m).

'Cost as a percentage of income' is calculated as Core expenses divided by Core income.

'Book value per share' and 'Price/book value per share' are calculated as if the AT1 is treated as a liability in the financial statements. Book value is calculated excluding AT1 amounting to DKK 4,898m (Q3 2025: DKK 4,891m).



4 Segmental financial statements

DKKm

	Q1-Q3 2026				Q1-Q3 2025			
	Banking activities	Mortgage activities	Leasing activities	Jyske Bank Group*	Banking activities	Mortgage activities	Leasing activities	Jyske Bank Group*
Net interest income	3,729	2,496	361	6,586	3,730	2,549	350	6,629
Net fee and commission income	2,177	72	-18	2,231	1,981	88	4	2,073
Value adjustments and dividends**	578	115	8	701	968	114	9	1,091
Other income**	54	0	8	62	58	1	8	67
Income from operating lease, etc. (net)	0	0	86	86	0	0	82	82
Core income	6,538	2,683	445	9,666	6,737	2,752	453	9,942
Employee and administrative expenses etc.	4,043	353	174	4,570	4,069	339	167	4,575
Amortisation, depreciation and impairment charges	164	-1	0	163	157	0	0	157
Core profit before loan impairment charges	2,331	2,331	271	4,933	2,511	2,413	286	5,210
Loan impairment charges	6	-11	-5	-10	-22	14	-14	-22
Core profit	2,325	2,342	276	4,943	2,533	2,399	300	5,232
Investment portfolio earnings	34	0	0	34	127	0	0	127
Pre-tax profit	2,359	2,342	276	4,977	2,660	2,399	300	5,359
Tax	614	610	73	1,297	664	625	78	1,367
Profit of the period	1,745	1,732	203	3,680	1,996	1,774	222	3,992
Loans and advances	173,269	382,761	22,420	578,450	174,717	375,944	22,254	572,915
- of which mortgage loans	0	382,761	0	382,761	0	375,944	0	375,944
- of which bank loans	120,711	0	22,420	143,131	118,153	0	22,254	140,407
- of which repo loans	52,558	0	0	52,558	56,564	0	0	56,564
Total assets	314,402	418,401	27,475	760,278	306,237	411,713	27,172	745,122
Deposits	211,476	0	240	211,716	201,093	0	243	201,336
- of which bank deposits	202,177	0	240	202,417	190,295	0	243	190,538
- of which repo and triparty deposits	9,299	0	0	9,299	10,798	0	0	10,798
Issued bonds	49,613	381,101	0	430,714	43,993	378,102	0	422,095

*The relationship between income statement items under Group key financial data and the income statement on page 35 is shown on the next page.

**Dividends received from equity investments were previously presented in Other income. From 31 March 2026, such dividends are reclassified to Value adjustments. The change has been implemented to achieve greater symmetry, as dividends and fair value adjustments are then presented together. The reclassification has no impact on the period's core profit or equity.



4 Segmental financial statements, cont.

Alternative performance targets

The alternative performance targets applied in the management's review constitute valuable information for readers of financial statements as they provide a more uniform basis for comparison of accounting periods. No adjusting entries are made, and therefore the net profit or loss for the period will be the same in the alternative performance targets of the management's review and in the IFRS financial statements.

Core profit is defined as the pre-tax profit exclusive of investment portfolio earnings. Hence, earnings from customers are expressed better than in the IFRS financial statements.

Investment portfolio earnings are defined as the return on the Group's portfolio of shares, bonds, derivatives and equity investments, yet exclusive of the liquidity buffer and certain strategic equity investments. Investment portfolio earnings are calculated after expenses for funding and attributable costs.

The table on the previous page shows the relationships from the income statement items in the Jyske Bank Group's key figures on page 7 to the income statement items in the IFRS financial statements on page 35.

Breakdown of profit for the period

DKKm

	Q1-Q3 2026			
	Core profit	Inv. portfolio earnings	Reclas-sification	Total
Net interest income	6,586	9	-67	6,528
Net fee and commission income	2,231	-1	0	2,230
Value adjustments	701	53	-85	669
Other income	62	0	88	150
Income from operating lease, etc.	86	0	486	572
Income	9,666	61	422	10,149
Expenses	4,733	27	422	5,182
Profit before loan impairment charges	4,933	34	0	4,967
Loan impairment charges	-10	0	0	-10
Pre-tax profit	4,943	34	0	4,977

The reclassification includes the following items:

- Expenses of DKK 9m (Q1-Q3 2025: Expenses of DKK 34m) due to value adjustments relating to the balance principle at Jyske Realkredit were reclassified from Value adjustments to Interest income.
- Income of DKK 12m (Q1-Q3 2025: Income of DKK 0m) from external revenue was reclassified from income to offsetting against expenses.
- Depreciation and amortisation of DKK 410m (Q1-Q3 2025: DKK 272m) were reclassified from expenses to income from operating lease (net).
- Expenses of DKK 76m (Q1-Q3 2025: Expenses of DKK 71m) related to internal funding of operational leasing and inventory consign-ment were reclassified from Net interest income to Income from operational leasing etc. (net).
- Dividends of DKK 76m (Q1-Q3 2025: DKK 135m) were reclassified from Other income to Value adjustments etc.

	Q1-Q3 2025			
	Core profit	Inv. portfolio earnings	Reclas-sification	Total
	6,629	-27	-37	6,565
	2,073	-1	0	2,072
	1,091	179	-169	1,101
	67	0	135	202
	82	0	481	563
	9,942	151	410	10,503
	4,732	24	410	5,166
	5,210	127	0	5,337
	-22	0	0	-22
	5,232	127	0	5,359



5 Interest income

DKKm

	Q1-Q3 2026	Q1-Q3 2025
Due from credit institutions and central banks	608	776
Loans and advances	10,755	11,069
Administration margin	1,837	1,758
Bonds	2,043	2,055
Derivatives, total	417	451
Of which currency contracts	174	195
Of which interest rate contracts	243	256
Other	-12	-17
Total	15,648	16,092
Interest on own mortgage bonds, set off against interest on issued bonds	224	206
Total	15,424	15,886
Of which Interest income calculated according to the effective interest method	6,119	6,555

6 Interest expenses

DKKm

	Q1-Q3 2026	Q1-Q3 2025
Due to credit institutions and central banks	405	477
Deposits	1,305	1,546
Issued bonds	7,112	7,132
Subordinated debt	318	267
Other	-20	105
Total	9,120	9,527
Interest on own mortgage bonds, set off against interest on issued bonds	224	206
Total interest expenses	8,896	9,321

7 Fees and commission income

DKKm

	Q1-Q3 2026	Q1-Q3 2025
Securities trading and custody services	1,300	1,168
Money transfers and card payments	284	294
Loan application fees	356	338
Guarantee commission	60	67
Other fees and commissions	725	630
Fees and commissions received, total	2,725	2,497
Fees and commissions paid, total	495	425
Fee and commission income, net	2,230	2,072

8 Value adjustments

DKKm

	Q1-Q3 2026	Q1-Q3 2025
Loans at fair value	-5,920	-1,169
Bonds	-490	374
Shares, etc.	243	257
Currency	310	234
Currency, interest rate, share, commodity and other contracts as well as other derivatives	-1,572	115
Issued bonds	7,816	1,249
Other assets and liabilities	282	41
Total	669	1,101



9 Loan impairment charges and provisions for guarantees

DKKm

	Q1-Q3 2026	Q1-Q3 2025
Loan impairment charges and provisions for guarantees recognised in the income statement		
Loan impairment charges and provisions for guarantees for the period	-38	-10
Impairment charges on balances due from credit institutions for the period	5	-2
Provisions for loan commitments and unutilised credit lines in the period	29	-12
Recognised as a loss, not covered by loan impairment charges and provisions	104	75
Recoveries	-76	-22
Recognised discount for acquired loans*	-34	-51
Loan impairment charges and provisions for guarantees recognised in the income statement	-10	-22
Balance of loan impairment charges and provisions for guarantees		
Balance of loan impairment charges and provisions, beginning of the period	4,848	4,923
Loan impairment charges and provisions for the period	-9	-22
Recognised as a loss, covered by loan impairment charges and provisions	-157	-92
Other movements	56	51
Balance of loan impairment charges and provisions, end of period	4,738	4,860
Loan impairment charges and provisions for guarantees at amortised cost	3,207	3,341
Loan impairment charges at fair value	1,051	1,163
Provisions for guarantees	180	202
Provisions for credit commitments and unutilised credit lines	300	154
Balance of loan impairment charges and provisions, end of period	4,738	4,860

**9 Loan impairment charges and provisions for guarantees, cont.**

DKKm

30 Sep. 2026						30 Sep. 2025					
Balance of loan impairment charges and provisions for guarantees by stage – total	Stage 1	Stage 2	Stage 3	Credit-impaired at initial recognition	Total	Stage 1	Stage 2	Stage 3	Credit-impaired at initial recognition	Total	
Balance, beginning of the year	1,199	1,317	2,325	7	4,848	1,293	1,144	2,481	5	4,923	
Transfer of impairment charges to stage 1	301	-284	-17	0	0	322	-283	-39	0	0	
Transfer of impairment charges to stage 2	-22	65	-43	0	0	-51	118	-67	0	0	
Transfer of impairment charges to stage 3	-3	-45	48	0	0	-3	-81	84	0	0	
Impairment charges on new loans, etc.	392	171	202	0	765	425	128	209	0	762	
Impairment charges on discontinued loans etc.	-176	-184	-404	-4	-768	-201	-153	-315	0	-669	
Effect from recalculation	-489	215	311	11	48	-518	248	201	4	-65	
Previously impaired, now lost	0	-1	-154	0	-155	0	-1	-90	0	-91	
Balance, end of period	1,202	1,254	2,268	14	4,738	1,267	1,120	2,464	9	4,860	

30 Sep. 2026						30 Sep. 2025					
Balance of impairment charges by stage - loans at amortised cost	Stage 1	Stage 2	Stage 3	Credit-impaired at initial recognition	Total	Stage 1	Stage 2	Stage 3	Credit-impaired at initial recognition	Total	
Balance, beginning of the year	455	988	1,753	6	3,202	534	816	1,891	4	3,245	
Transfer of impairment charges to stage 1	186	-174	-12	0	0	209	-174	-35	0	0	
Transfer of impairment charges to stage 2	-15	46	-31	0	0	-34	80	-46	0	0	
Transfer of impairment charges to stage 3	-2	-37	39	0	0	-1	-64	65	0	0	
Impairment charges on new loans, etc.	113	95	139	0	347	101	82	187	0	370	
Impairment charges on discontinued loans etc.	-61	-122	-242	-4	-429	-86	-89	-156	0	-331	
Effect from recalculation	-221	207	216	12	214	-262	204	190	4	136	
Previously impaired, now lost	0	0	-127	0	-127	0	-1	-78	0	-79	
Balance, end of period	455	1,003	1,735	14	3,207	461	854	2,018	8	3,341	



9 Loan impairment charges and provisions for guarantees, cont.

DKKm

30 Sep. 2026						30 Sep. 2025					
Balance of impairment charges by stage – loans at fair value	Stage 1	Stage 2	Stage 3	Credit-impaired at initial recognition	Total	Stage 1	Stage 2	Stage 3	Credit-impaired at initial recognition	Total	
Balance, beginning of the year	611	175	310	0	1,096	638	238	321	0	1,197	
Transfer of impairment charges to stage 1	95	-92	-3	0	0	85	-82	-3	0	0	
Transfer of impairment charges to stage 2	-4	10	-6	0	0	-14	29	-15	0	0	
Transfer of impairment charges to stage 3	-1	-5	6	0	0	-2	-15	17	0	0	
Impairment charges on new loans, etc.	206	58	1	0	265	250	29	1	0	280	
Impairment charges on discontinued loans etc.	-61	-25	-20	0	-106	-59	-36	-22	0	-117	
Effect from recalculation	-229	-5	38	0	-196	-225	34	6	0	-185	
Previously impaired, now lost	0	-1	-7	0	-8	0	0	-12	0	-12	
Balance, end of period	617	115	319	0	1,051	673	197	293	0	1,163	

30 Sep. 2026						30 Sep. 2025					
Balance of provisions by stage – guarantees and loan commitments, etc.	Stage 1	Stage 2	Stage 3	Credit-impaired at initial recognition	Total	Stage 1	Stage 2	Stage 3	Credit-impaired at initial recognition	Total	
Balance, beginning of the year	140	155	255	0	550	128	91	262	0	481	
Transfer of impairment charges to stage 1	20	-18	-2	0	0	28	-27	-1	0	0	
Transfer of impairment charges to stage 2	-3	9	-6	0	0	-3	9	-6	0	0	
Transfer of impairment charges to stage 3	0	-3	3	0	0	0	-2	2	0	0	
Impairment charges on new loans, etc.	73	18	62	0	153	74	17	21	0	112	
Impairment charges on discontinued loans etc.	-54	-37	-142	0	-233	-56	-28	-137	0	-221	
Effect from recalculation	-46	12	64	0	30	-31	10	5	0	-16	
Previously impaired, now lost	0	0	-20	0	-20	0	0	0	0	0	
Balance, end of period	130	136	214	0	480	140	70	146	0	356	

**9 Loan impairment charges and provisions for guarantees, cont.**

DKKm

30 Sep. 2026						31 Dec. 2025					
Gross loans, advances and guarantees by stage	Stage 1	Stage 2	Stage 3	Credit-impaired at initial recognition	Total	Stage 1	Stage 2	Stage 3	Credit-impaired at initial recognition	Total	
Gross loans and guarantees, beginning of year	566,979	20,270	7,558	51	594,858	552,712	22,509	8,898	58	584,177	
Transfer of loans and guarantees to stage 1	9,626	-9,184	-442	0	0	9,429	-9,146	-283	0	0	
Transfer of loans and guarantees to stage 2	-3,971	4,264	-293	0	0	-7,933	8,698	-765	0	0	
Transfer of loans and guarantees to stage 3	-426	-406	832	0	0	-619	-847	1,466	0	0	
Other movements*	2,497	2,013	-1,694	-24	2,792	13,390	-944	-1,758	-7	10,681	
Gross loans and guarantees, end of period	574,705	16,957	5,961	27	597,650	566,979	20,270	7,558	51	594,858	
Total impairment charges and provisions	1,135	1,171	2,118	14	4,438	1,112	1,201	2,256	7	4,576	
Net loans and guarantees, end of period	573,570	15,786	3,843	13	593,212	565,867	19,069	5,302	44	590,282	

30 Sep. 2026						31 Dec. 2025					
Gross loans at amortised cost by stage	Stage 1	Stage 2	Stage 3	Credit-impaired at initial recognition	Total	Stage 1	Stage 2	Stage 3	Credit-impaired at initial recognition	Total	
Gross loans, beginning of year	187,097	9,896	3,675	50	200,718	188,078	10,326	4,602	56	203,062	
Transfer of loans to stage 1	3,281	-3,233	-48	0	0	3,896	-3,799	-97	0	0	
Transfer of loans to stage 2	-2,904	3,043	-139	0	0	-4,393	4,638	-245	0	0	
Transfer of loans to stage 3	-219	-216	435	0	0	-292	-368	660	0	0	
Other movements*	-2,615	-459	-855	-24	-3,953	-192	-901	-1,245	-6	-2,344	
Gross loans, end of period	184,640	9,031	3,068	26	196,765	187,097	9,896	3,675	50	200,718	
Total impairments and provisions	456	1,003	1,734	14	3,207	446	989	1,760	7	3,202	
Net loans, end of period	184,184	8,028	1,334	12	193,558	186,651	8,907	1,915	43	197,516	

*Other movements are new as well as redeemed exposures.

**9 Loan impairment charges and provisions for guarantees, cont.**

DKKm

	30 Sep. 2026				
Gross loans at fair value by stage	Stage 1	Stage 2	Stage 3	Credit-impaired at initial recognition	Total
Gross loans, beginning of year	367,732	9,800	3,215	0	380,747
Transfer of loans to stage 1	5,810	-5,758	-52	0	0
Transfer of loans to stage 2	-907	1,058	-151	0	0
Transfer of loans to stage 3	-194	-183	377	0	0
Other movements*	3,339	2,525	-668	0	5,196
Gross loans, end of period	375,780	7,442	2,721	0	385,943
Total impairments and provisions	618	115	318	0	1,051
Net loans, end of period	375,162	7,327	2,403	0	384,892

	31 Dec. 2025				
	Stage 1	Stage 2	Stage 3	Credit-impaired at initial recognition	Total
Gross loans, beginning of year	353,629	11,412	3,560	0	368,601
Transfer of loans to stage 1	5,218	-5,041	-177	0	0
Transfer of loans to stage 2	-3,420	3,934	-514	0	0
Transfer of loans to stage 3	-325	-461	786	0	0
Other movements*	12,630	-44	-440	0	12,146
Gross loans, end of period	367,732	9,800	3,215	0	380,747
Total impairments and provisions	611	174	310	0	1,095
Net loans, end of period	367,121	9,626	2,905	0	379,652

	30 Sep. 2026				
Advances and guarantees by stage	Stage 1	Stage 2	Stage 3	Credit-impaired at initial recognition	Total
Gross guarantess, beginning of year	12,150	574	668	1	13,393
Transfer of guarantees to stage 1	535	-193	-342	0	0
Transfer of guarantees to stage 2	-160	163	-3	0	0
Transfer of guarantees to stage 3	-13	-7	20	0	0
Other movements*	1,773	-53	-171	0	1,549
Gross guarantees, end of period	14,285	484	172	1	14,942
Total impairments and provisions	61	53	66	0	180
Net guarantees, end of period	14,224	431	106	1	14,762

	31 Dec. 2025				
	Stage 1	Stage 2	Stage 3	Credit-impaired at initial recognition	Total
Gross guarantess, beginning of year	11,005	771	736	2	12,514
Transfer of guarantees to stage 1	315	-306	-9	0	0
Transfer of guarantees to stage 2	-120	126	-6	0	0
Transfer of guarantees to stage 3	-2	-18	20	0	0
Other movements*	952	1	-73	-1	879
Gross guarantees, end of period	12,150	574	668	1	13,393
Total impairments and provisions	55	38	186	0	279
Net guarantees, end of period	12,095	536	482	1	13,114

*Other movements are new as well as redeemed exposures.



9 Loan impairment charges and provisions for guarantees, cont.

DKKm

30 Sep. 2026						31 Dec. 2025	30 Sep. 2026						31 Dec. 2025
Loans, advances and guarantees by stage and internal rating – gross before impairment charges and provisions*	Stage 1	Stage 2	Stage 3	Credit-impaired at initial recognition	Total	Total	Loan impairment charges and provisions for guarantees by stage and internal rating*	Stage 1	Stage 2	Stage 3	Credit-impaired at initial recognition	Total	Total
STY 1 (PD band 0.00 - 0.10%)	28,947	119	0	0	29,066	42,859	STY 1 (PD band 0.00 - 0.10%)	15	1	0	0	16	20
STY 2 (PD band 0.10 - 0.15%)	50,771	2	0	0	50,773	27,988	STY 2 (PD band 0.10 - 0.15%)	28	0	0	0	28	25
STY 3 (PD band 0.15 - 0.22%)	32,678	16	0	0	32,694	45,003	STY 3 (PD band 0.15 - 0.22%)	39	0	0	0	39	40
STY 4 (PD band 0.22 - 0.33%)	50,338	33	0	0	50,371	47,276	STY 4 (PD band 0.22 - 0.33%)	88	0	0	0	88	73
STY 5 (PD band 0.33 - 0.48%)	98,937	140	0	0	99,077	115,191	STY 5 (PD band 0.33 - 0.48%)	154	1	0	0	155	165
STY 1 - 5	261,671	310	0	0	261,981	278,317	STY 1 - 5	324	2	0	0	326	323
STY 6 (PD band 0.48 - 0.70%)	106,931	335	0	1	107,267	96,473	STY 6 (PD band 0.48 - 0.70%)	131	2	0	0	133	94
STY 7 (PD band 0.70 - 1.02%)	76,350	245	0	0	76,595	67,659	STY 7 (PD band 0.70 - 1.02%)	146	3	0	0	149	128
STY 8 (PD band 1.02 - 1.48%)	49,798	3,133	0	0	52,931	45,920	STY 8 (PD band 1.02 - 1.48%)	158	50	0	0	208	170
STY 9 (PD band 1.48 - 2.15%)	42,641	1,521	0	1	44,163	39,100	STY 9 (PD band 1.48 - 2.15%)	152	23	0	0	175	189
STY 10 (PD band 2.15 - 3.13%)	10,709	946	0	0	11,655	21,531	STY 10 (PD band 2.15 - 3.13%)	33	26	0	0	59	84
STY 11 (PD band 3.13 - 4.59%)	11,881	1,488	0	0	13,369	13,978	STY 11 (PD band 3.13 - 4.59%)	61	59	0	0	120	148
STY 6 - 11	298,310	7,668	0	2	305,980	284,661	STY 6 - 11	681	163	0	0	844	813
STY 12 (PD band 4.59 - 6.79%)	6,178	1,245	0	1	7,424	5,946	STY 12 (PD band 4.59 - 6.79%)	48	54	0	0	102	76
STY 13 (PD band 6.79 - 10.21%)	2,434	1,301	0	0	3,735	5,385	STY 13 (PD band 6.79 - 10.21%)	24	30	0	0	54	117
STY 14 (PD band 10.21 - 99.99%)	2,112	5,739	0	0	7,851	7,726	STY 14 (PD band 10.21 - 99.99%)	24	866	0	0	890	794
STY 12 - 14	10,724	8,285	0	1	19,010	19,057	STY 12 - 14	96	950	0	0	1,046	987
Other	3,964	585	0	0	4,549	4,915	Other	34	48	0	0	82	173
Non-performing	36	109	5,961	24	6,130	7,908	Non-performing	0	8	2,118	14	2,140	2,280
Total	574,705	16,957	5,961	27	597,650	594,858	Total	1,135	1,171	2,118	14	4,438	4,576

*Probability of Default (PD) is stated within a 12-month horizon.

Detailed information on STY and PD bands is provided in note 48 in consolidated financial statement of the Annual Report 2025.

**9 Loan impairment charges and provisions for guarantees, cont.**

DKKm

30 Sep. 2026						31 Dec. 2025	30 Sep. 2026						31 Dec. 2025
Loan commitments and unutilised credit facilities by stage*	Stage 1	Stage 2	Stage 3	Credit-impaired at initial recognition	Total	Total	Provisions for loan commitments and unutilised credit lines by stage*	Stage 1	Stage 2	Stage 3	Credit-impaired at initial recognition	Total	Total
STY 1 (PD band 0.00 - 0.10%)	16,802	-1	0	0	16,801	15,708	STY 1 (PD band 0.00 - 0.10%)	1	0	0	0	1	1
STY 2 (PD band 0.10 - 0.15%)	9,307	2	0	0	9,309	8,535	STY 2 (PD band 0.10 - 0.15%)	2	0	0	0	2	2
STY 3 (PD band 0.15 - 0.22%)	2,585	1	0	0	2,586	2,244	STY 3 (PD band 0.15 - 0.22%)	2	0	0	0	2	3
STY 4 (PD band 0.22 - 0.33%)	7,391	1	0	0	7,392	5,384	STY 4 (PD band 0.22 - 0.33%)	4	0	0	0	4	4
STY 5 (PD band 0.33 - 0.48%)	10,831	30	0	0	10,861	12,077	STY 5 (PD band 0.33 - 0.48%)	6	0	0	0	6	13
STY 1 - 5	46,916	33	0	0	46,949	43,948	STY 1 - 5	15	0	0	0	15	23
STY 6 (PD band 0.48 - 0.70%)	6,043	60	0	0	6,103	5,109	STY 6 (PD band 0.48 - 0.70%)	4	0	0	0	4	6
STY 7 (PD band 0.70 - 1.02%)	12,131	48	0	0	12,179	8,244	STY 7 (PD band 0.70 - 1.02%)	11	1	0	0	12	14
STY 8 (PD band 1.02 - 1.48%)	4,673	62	0	0	4,735	5,635	STY 8 (PD band 1.02 - 1.48%)	5	0	0	0	5	13
STY 9 (PD band 1.48 - 2.15%)	3,800	582	0	0	4,382	3,486	STY 9 (PD band 1.48 - 2.15%)	5	6	0	0	11	9
STY 10 (PD band 2.15 - 3.13%)	799	169	0	0	968	1,566	STY 10 (PD band 2.15 - 3.13%)	2	1	0	0	3	9
STY 11 (PD band 3.13 - 4.59%)	1,328	213	0	0	1,541	2,288	STY 11 (PD band 3.13 - 4.59%)	4	1	0	0	5	25
STY 6 - 11	28,774	1,134	0	0	29,908	26,328	STY 6 - 11	31	9	0	0	40	76
STY 12 (PD band 4.59 - 6.79%)	907	165	0	0	1,072	518	STY 12 (PD band 4.59 - 6.79%)	4	2	0	0	6	4
STY 13 (PD band 6.79 - 10.21%)	201	99	0	0	300	291	STY 13 (PD band 6.79 - 10.21%)	1	7	0	0	8	2
STY 14 (PD band 10.21 - 99.99%)	435	468	0	0	903	716	STY 14 (PD band 10.21 - 99.99%)	4	63	0	0	67	85
STY 12 - 14	1,543	732	0	0	2,275	1,525	STY 12 - 14	9	72	0	0	81	91
Other	1,773	18	0	0	1,791	496	Other	13	1	0	0	14	5
Non-performing	2	13	169	0	184	255	Non-performing	0	0	150	0	150	76
Total	79,008	1,930	169	0	81,107	72,552	Total	68	82	150	0	300	271

*Probability of Default (PD) is stated within a 12-month horizon.

Detailed information on STY and PD bands is provided in note 48 in consolidated financial statement of the Annual Report 2025.

**10 Loans at fair value**

DKKm

	30 Sep. 2026	31 Dec. 2025	30 Sep. 2025
Mortgage loans at nominal value	406,800	395,484	392,673
Adjustment for interest-rate risk etc.	-23,266	-17,391	-15,933
Adjustment for credit risk	-957	-1,004	-1,054
Mortgage loans at fair value, total	382,577	377,089	375,686
Arrears and outlays, total	37	68	74
Other loans and advances	2,278	2,495	2,155
Loans and advances at fair value, total	384,892	379,652	377,915

11 Loans and advances at fair value by property category

DKKm

	30 Sep. 2026	31 Dec. 2025	30 Sep. 2025
Owner-occupied homes	184,105	177,565	175,203
Vacation homes	11,194	10,514	10,277
Subsidised housing (rental housing)	47,736	48,686	48,773
Cooperative housing	10,515	10,987	11,032
Private rental properties (rental housing)	79,003	78,900	78,928
Industrial properties	7,339	7,382	7,418
Office and retail properties	37,831	38,075	38,643
Agricultural properties	97	101	102
Properties for social, cultural and educational purposes	6,837	7,193	7,290
Other properties	235	249	249
Total	384,892	379,652	377,915

12 Loans and advances at amortised cost and guarantees by sector

DKKm

	30 Sep. 2026	31 Dec. 2025	30 Sep. 2025
Public authorities	9,033	11,096	10,474
Agriculture, hunting, forestry, fishing	13,073	12,979	12,804
Manufacturing, mining, etc.	14,257	16,368	14,256
Energy supply	4,582	5,790	5,783
Building and construction	2,671	2,530	2,571
Commerce	9,281	8,715	10,068
Transport, hotels and restaurants	6,808	5,912	5,837
Information and communication	561	535	921
Financing and insurance	61,678	64,036	64,701
Real property	21,338	19,968	19,981
Other sectors	21,106	20,441	18,744
Corporates, total	155,355	157,274	155,666
Personal customers, total	43,932	42,260	42,965
Total	208,320	210,630	209,105

13 Other assets

DKKm

	30 Sep. 2026	31 Dec. 2025	30 Sep. 2025
Positive fair value of derivatives	13,540	12,478	12,333
Assets in pooled deposits	5,335	5,772	6,109
Interest and commission receivable	1,086	1,127	1,045
Investments in associates and joint ventures	188	189	186
Deferred income	199	214	209
Investment properties	79	81	87
Other assets	3,372	4,256	2,772
Total	23,799	24,117	22,741

Netting

	30 Sep. 2026	31 Dec. 2025	30 Sep. 2025
Positive fair value of derivatives, gross	35,269	29,714	30,049
Netting of positive and negative fair value	21,729	17,236	17,716
Total	13,540	12,478	12,333



14 Deposits

DKKm

	30 Sep. 2026	31 Dec. 2025	30 Sep. 2025
Demand deposits	165,160	155,196	154,236
Term deposits	3,569	4,125	3,880
Time deposits	32,431	37,283	31,749
Special deposits	5,158	5,550	5,298
Pooled deposits	5,398	5,955	6,173
Total	211,716	208,109	201,336

15 Issued bonds at fair value

DKKm

	30 Sep. 2026	31 Dec. 2025	30 Sep. 2025
Issued bonds at fair value, nominal value	438,920	446,508	416,780
Adjustment to fair value	-25,645	-18,638	-16,976
Own mortgage bonds offset, fair value	-46,502	-53,020	-30,928
Total	366,773	374,850	368,876

16 Other liabilities

DKKm

	30 Sep. 2026	31 Dec. 2025	30 Sep. 2025
Set-off entry of negative bond holdings in connection with repos/reverse repos	6,156	7,720	6,349
Negative fair value of derivatives	13,485	11,742	11,301
Interest and commission payable	4,141	3,450	3,801
Deferred income	192	140	129
Lease commitment	705	755	155
Other liabilities	10,022	8,841	9,694
Total	34,701	32,648	31,429

Netting

Negative fair value of derivatives, gross	35,214	28,978	29,017
Netting of positive and negative fair value	21,729	17,236	17,716
Total	13,485	11,742	11,301

17 Subordinated debt

DKKm

	30 Sep. 2026	31 Dec. 2025	30 Sep. 2025
Var. % bond loan NOK 1,000m 2031.03.24	0	631	637
Var. % bond loan SEK 1,000m 2031.03.24	0	691	675
1.25% bond loan EUR 200m 2031.01.28	0	1,494	1,493
6.73% bond loan EUR 1.5m 2026	0	11	11
Var. bond loan SEK 600m 2032.08.31	396	414	405
Var. bond loan NOK 400m 2032.08.31	274	252	255
Var. bond loan DKK 400m 2032.08.31	400	400	400
5.125% bond loan EUR 500m 2035.01.05	3,738	3,735	3,732
3.875% bond loan EUR 500 m 2037.03.04	3,738	3,735	3,732
Subordinated debt, nominal	8,546	11,363	11,340
Hedging of interest rate risk, fair value	-305	7	60
Total	8,241	11,370	11,400
Subordinated debt included in the capital base	8,299	8,605	11,377



18 Contingent liabilities

	30 Sep. 2026	31 Dec. 2025	30 Sep. 2025
Guarantees, etc.	14,762	13,114	14,105
Other contingent liabilities, etc.	81,129	72,576	70,401
Total	95,891	85,690	84,506

Financial guarantees primarily comprise payment guarantees, and the risk is comparable to that of credit facilities.

Other contingent liabilities include various types of guarantees with varying risk, including performance guarantees.

Due to its business activities, the Group is also party to various lawsuits and disputes. The Group assesses the risk in each individual case, and necessary provisions are recognised under provisions for liabilities. The Group does not expect such obligations to have a material impact on its financial position.

Participation in the statutory deposit guarantee scheme entails that the sector has paid an annual contribution of 2.5% of covered net deposits until the Banking Department's funds exceeded 0.8% of total covered net deposits, which has been achieved. The Banking Department bears the immediate losses from the resolution of distressed banks under Bank Package 3 and Bank Package 4 attributable to covered net deposits. Any losses from the final resolution are covered by the Guarantee Fund via the Resolution and Restructuring Department, where Jyske Bank currently guarantees 9.17% of any losses.

Participation in the statutory resolution financing scheme (resolution fund) since June 2015 entails that credit institutions pay an annual contribution over a 10-year period to reach a target fund equal to 1% of covered deposits. Contributions are based on each institution's relative size and risk in Denmark, and the first contributions were paid at year-end 2015. With the 2024 contributions, the Resolution Fund reached its target level of 1% of covered deposits. The Jyske Bank Group has contributed a total of approximately DKK 670m to the Resolution Fund. Henceforth The Group will be required to contribute in case the fund falls below the 1% target.

Jyske Bank's membership of Bankdata entails that, upon any withdrawal, the Bank is obliged to pay an exit compensation to Bankdata of approximately DKK 1.9bn.

Jyske Bank A/S is jointly taxed with all domestic subsidiaries within the Jyske Bank Group. Jyske Bank A/S is the administrative company in the joint taxation and is therefore liable without limitation and jointly for the Danish corporate taxes of the group. Jyske Bank A/S and its principal subsidiaries are also jointly registered for VAT purposes and are jointly liable for payment of VAT and payroll tax.

19 Shareholders

On 30 September 2026, BRFHolding a/s, Copenhagen, Denmark held 28.59% of the share capital. BRFHolding a/s is a 100% owned subsidiary of BRFFonden. BRFHolding a/s has, according to Jyske Bank's articles of association, 4,000 votes.

20 Related parties

Jyske Bank is the banker of a number of related parties. Transactions between related parties are characterised as ordinary financial transactions and services of an operational nature. Transactions with related parties were executed on an arm's length basis or at cost.

Over the period, there were no unusual transactions with related parties. Please see Jyske Bank's Annual Report 2025 for a detailed description of transactions with related parties.

21 Bonds provided as security

The Jyske Bank Group has deposited bonds with national banks and clearing houses, etc. in connection with clearing and settlement of securities and foreign exchange transactions as well as triparty repo transactions, with a total market value of DKK 9,412m (end of 2025: DKK 7,985m).

In addition, the Jyske Bank Group has provided cash collateral in connection with CSA agreements of DKK 4,610m (end of 2025: DKK 2,641m) and bonds of DKK 1,753m (end of 2025: 2,018m).

Entering into repo transactions, i.e., the sale of securities with a simultaneous agreement to repurchase at a later date, means that bonds of DKK 20,669m (end of 2025: DKK 25,649m) have been pledged as security for the borrowed amount as of 30 September 2026.



22 Fair value of financial assets and liabilities

DKKm

	30 Sep. 2026		31 Dec. 2025	
	Recognised value	Fair value	Recognised value	Fair value
Financial assets				
Cash balance and demand deposits with central banks	29,808	29,808	44,782	44,782
Due from credit institutions and central banks	9,249	9,248	7,201	7,199
Loans at fair value	384,892	384,892	379,652	379,652
Loans and advances at amortised cost	193,558	193,203	197,516	197,543
Bonds at fair value	76,742	76,742	79,030	79,030
Bonds at amortised cost	31,242	30,278	33,238	32,843
Shares, etc.	2,621	2,621	2,447	2,447
Assets in pooled deposits	5,335	5,335	5,772	5,772
Derivatives	13,540	13,540	12,478	12,478
Total	746,987	745,667	762,116	761,746
Financial liabilities				
Due to credit institutions and central banks	21,334	21,312	30,899	30,885
Deposits	206,318	206,296	202,154	202,124
Pooled deposits	5,398	5,398	5,955	5,955
Issued bonds at fair value	366,773	366,773	374,850	374,850
Issued bonds at amortised cost	63,941	63,761	65,400	65,958
Subordinated debt	8,241	8,159	11,370	11,576
Set-off entry of negative bond holdings	6,156	6,156	7,720	7,720
Derivatives	13,485	13,485	11,742	11,742
Total	691,646	691,340	710,090	710,810

The Group does not have financial assets at fair value through other comprehensive income.

The table shows the fair value of financial assets and liabilities compared with their carrying amounts. The adjustment to fair value for financial assets and liabilities reflects a total unrecognised unrealised loss of DKK 1,014m at the end of Q3 2026 compared with a total unrecognised unrealised loss of DKK 1,090m at year-end 2025.

Notes on fair value

Principles of recognition and measurement at fair value are provided in note 48 in the consolidated financial statement the of Annual Report 2025.

Information on Changes in Credit Risk Related to Derivatives

To account for credit risk related to derivatives for customers without credit impairment, an adjustment to fair value (CVA) is made. Customers with credit impairment are also adjusted but treated individually.

For a given counterparty's total derivative portfolio, CVA is a function of the expected positive exposure (EPE), the loss given default (LGD), and the probability of default (PD).

In determining EPE, a model is applied to estimate the expected future positive exposure for the counterparty's portfolio over the life of the derivatives. The PDs used in the model reflect the probability of default implied by the market, as these probabilities are derived from market-observable Credit Default Swap (CDS) spreads. LGD is aligned with CDS spread quotations used in calculating default probabilities, while exposure profiles are adjusted for the effect of any collateral and CSA agreements.

In addition to CVA, an adjustment is also made to the fair value of derivatives with an expected future negative fair value to account for changes in counterparties' credit risk towards the Jyske Bank Group (DVA). The DVA adjustment follows the same principles as the CVA adjustment; however, PD for Jyske Bank is based on Jyske Bank's external rating from Standard & Poor's. As of 30 September 2026, CVA and DVA amounted to a net total gain of DKK 25m, recognised cumulatively under value adjustments, compared to DKK 18m gain at year-end 2025.



23 Fair value hierarchy

DKKm

	30 Sep. 2026				
	Quoted prices	Observable input	Non-observable input	Fair value, total	Recognised value
Financial assets					
Loans at fair value	0	384,892	0	384,892	384,892
Bonds at fair value	63,308	13,434	0	76,742	76,742
Shares, etc.	1,447	244	930	2,621	2,621
Assets in pooled deposits	583	4,752	0	5,335	5,335
Derivatives	226	13,314	0	13,540	13,540
Total	65,564	416,636	930	483,130	483,130
Financial liabilities					
Pooled deposits	0	5,398	0	5,398	5,398
Issued bonds at fair value	268,272	98,501	0	366,773	366,773
Set-off entry of negative bond holdings	5,556	600	0	6,156	6,156
Derivatives	231	13,254	0	13,485	13,485
Total	274,059	117,753	0	391,812	391,812

Non-observable input	30 Sep. 2026	31 Dec. 2025
Fair value, beginning of period	885	990
Transfers for the period	0	0
Capital gain and loss for the period reflected in the income statement under value adjustments	68	-2
Sales or redemptions for the period	57	136
Purchases made over the period	34	33
Fair value, end of period	930	885

Unobservable inputs comprise unlisted shares amounting to DKK 930m at 30 September 2026 compared with DKK 885m at year-end 2025. These are primarily sector shares. The valuation, which is subject to some uncertainty, is based on the shares' intrinsic value, market transactions, shareholder agreements as well as internal assumptions and extrapolations. In cases where Jyske Bank calculates fair value based on the company's expected future earnings, a required return of 15% p.a. before tax is applied. Assuming that an actual transaction price would deviate by +/- 10%

from the calculated fair value, the impact on profit would be DKK 93m as at 30 September 2026 (0.20% of shareholders' equity at the end of Q3 2026). For 2025, the estimated impact on profit was DKK 89m (0.19% of shareholders' equity at year-end 2025). The year's gains and losses in the income statement from unlisted shares relate to assets held at the end of Q3 2026. Jyske Bank considers it unlikely that alternative pricing to the applied fair value measurement would result in a materially different fair value.

	31 Dec. 2025				
	Quoted prices	Observable input	Non-observable input	Fair value, total	Recognised value
	0	379,652	0	379,652	379,652
	65,646	13,384	0	79,030	79,030
	1,292	270	885	2,447	2,447
	587	5,185	0	5,772	5,772
	170	12,308	0	12,478	12,478
	67,695	410,799	885	479,379	479,379
	0	5,955	0	5,955	5,955
	269,604	105,246	0	374,850	374,850
	7,401	319	0	7,720	7,720
	178	11,564	0	11,742	11,742
	277,183	123,084	0	400,267	400,267

Fair Value of Financial Assets and Liabilities

The table above shows the fair value hierarchy for financial assets and liabilities measured at fair value.

The Group applies a policy whereby, if prices for Danish bonds and equities have not been updated for two days, this will result in transfers between the categories "Quoted prices" and "Observable inputs." This has not lead to any material transfers in 2026 or 2025.

Non-Financial Assets Measured at Fair Value

Investment properties are measured at fair value of DKK 79m (year-end 2025: DKK 81m). The fair value belongs to the category of unobservable inputs and is calculated based on a required return of 2-10% year-end 2025.

At the end of Q3 2026, assets held temporarily comprise repossessed properties and vehicles, etc. Assets held temporarily are measured at the lower of cost and fair value less costs to sell. These assets are recognised at DKK 170m (year-end 2025: DKK 185m). The fair value belongs to the category of unobservable inputs.

Owner-occupied properties excluding leased properties are measured at the revalued amount corresponding to fair value at the revaluation date less subsequent depreciation and impairment. External experts are involved in the valuation of selected plots and buildings. The valuation is based on the income approach in accordance with generally accepted principles and with a weighted average required return of 6.4% at year-end 2025. Owner-occupied properties excluding leased properties are recognised at DKK 1,570m (2025: DKK 1,631m). The revalued amount belongs to the category of unobservable inputs. Leased properties are recognised at DKK 677m (year-end 2025: DKK 729m).



Statements

Statement by the Management and Supervisory Boards 



Statement by the Management and Supervisory Boards

We have today discussed and approved the Interim Financial Report of Jyske Bank A/S for the period 1 January to 30 September 2026.

The consolidated Interim Financial Statements were prepared in accordance with statutory requirements, including IAS 34, Interim Financial Reporting as adopted by the EU. Further, the Interim Financial Report was prepared in accordance with the additional Danish disclosure requirements for interim financial reports of listed financial companies.

The Interim Financial Report is unaudited and has not been reviewed, but the external auditor verified the profit, and this verification included audit procedures in line with the requirements relating to a review, and hence it was ascertained that the conditions for on-going recognition of the profit for the period in the capital base were met.

In our opinion, the Interim Financial Statement gives a true and fair view of the Group's assets, liabilities and financial position on 30 September 2026 and also of its financial performance and cash flows for the period 1 January to 30 September 2026.

In our opinion, the Management's Review gives a fair presentation of the development in the Group's performance and financial position, the profit for the period and the Group's financial position as a whole as well as a description of the most material risks and elements of uncertainty that may affect the Group.

Silkeborg, 28 October 2026

Group Executive Board

Lars Mørch
CEO and Member of the Group Executive Board

Erik Gadeberg Jacob Gyntelberg Ingjerd Blekeli Spiten Klaus Naur

Group Supervisory Board

Kurt Bligaard Pedersen Anker Laden-Andersen
Chairman Deputy Chairman

Rina Asmussen Birgitte Haurum Lisbeth Holm

Bente Overgaard Per Schnack Glenn Söderholm

Henriette Hoffmann Sine Møller
Employee representative Employee representative

Line Skov Fuglkjær Michael Mariegaard
Employee representative Employee representative

