

Self-administration of powers of attorney and accesses in Jyske Online Banking Business

With an Administrator Agreement your company can administer powers of attorney for accounts and custody accounts as well as access to features in the netbank by itself. This gives you the advantages that: you get overview and control of how your users can operate accounts in the netbank. And when you have changes, you can make them yourself immediately - without having to contact Jyske Bank and sending documents back and forth.

What does it take?

You must appoint one or more internal netbank administrators. They are the persons in the company who must have access to administer the company's users with respect to their powers of attorney and accesses. Then we enter into an Administrator Agreement, which provides the framework for what the administrators can do.

What can a netbank administrator do?

A netbank administrator can:

- create new users and suspend users
- grant and change powers of attorney to users*
- block users and cancel the blocking of users
- on creation, attach a personal MitID or order a MitID Erhvervsbank
- select or de-select accesses to various features for users via access profiles

*It is your choice whether changes to powers of attorney must be approved by one or two administrators. If you opt for two, it is possible to group the administrators in one group which can create/change powers of attorney and another group which can approve and activate.

What is covered by the Administrator Agreement?

In the Administrator Agreement you can state whether:

- payments always must be approved by one or two users
- users can trade securities or not

The Administrator Agreement may cover both your own accounts and the powers of attorney granted by another company.

Your own accounts

You decide whether the Administrator Agreement should cover:

- all present and future accounts and custody accounts
- or
- only specific accounts and custody accounts

Powers of attorney granted to you by others (third party mandates)

You decide whether the Administrator Agreement should cover:

- all present and future powers of attorney
- or
- only specific powers of attorney
 - You decide whether your netbank administrator should be able to grant powers of attorney to the full extent of a third-party mandate or whether the access should be restricted to cover only part of the mandate.

The Administrator Agreement cannot cover third party mandates granted to named individuals in your company - only those granted to the company.